

This OFFICIAL NOTICE OF SALE does not alone constitute an invitation for bids on the Series 2025 Bonds (hereinafter defined) but is merely notice of sale of the Series 2025 Bonds described herein. The invitation for bids is being made by means of this OFFICIAL NOTICE OF SALE, the PRELIMINARY OFFICIAL STATEMENT and the OFFICIAL BID FORM attached hereto. Information contained in this OFFICIAL NOTICE OF SALE is qualified in its entirety by the detailed information contained in the PRELIMINARY OFFICIAL STATEMENT.

## OFFICIAL NOTICE OF SALE

**\$17,985,000**

### **HARRIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 158**

*(A political subdivision of the State of Texas located within Harris County)*

### **UNLIMITED TAX BONDS SERIES 2025**

### **THE BONDS WILL NOT BE DESIGNATED AS “QUALIFIED TAX-EXEMPT OBLIGATIONS” FOR FINANCIAL INSTITUTIONS**

**Bids Due: Tuesday, September 16, 2025, at 11:00 A.M., Houston, Texas Time, in Houston, Texas**

**Bid Award: Tuesday, September 16, 2025, at 1:00 P.M., Houston, Texas Time, in Houston, Texas**

## THE SALE

Series 2025 Bonds Offered for Sale by Competitive Bidding: The Board of Directors (the “Board”) of Harris County Water Control and Improvement District No. 158 (the “District”), is inviting competitive bids for the purchase of \$17,985,000 Unlimited Tax Bonds, Series 2025 (the “Series 2025 Bonds”). Bidders may submit bids for the Series 2025 Bonds by any of the following methods:

- (1) Deliver bids directly to the District as described below in “Sealed Bids Delivered to the District;”
- (2) Submit bids electronically as described below in “Electronic Bidding Procedures;” or
- (3) Submit bids by telephone as described below in “Bids by Telephone.”

Sealed Bids Delivered to the District: Sealed bids, plainly marked “Bid for Bonds,” should be addressed to “President and Board of Directors, Harris County Water Control and Improvement District No. 158,” 3 Greenway Plaza, Suite 1100, Houston, Texas 77046 and delivered prior to 11:00 A.M., Houston, Texas Time, on Tuesday, September 16, 2025. All bids must be submitted in duplicate on the OFFICIAL BID FORM, without alteration or interlineation.

Electronic Bidding Procedures: Any prospective bidder that intends to submit an electronic bid must submit its electronic bid through the facilities of PARITY by 11:00 A.M., Houston, Texas Time on Tuesday, September 16, 2025. Bidders must submit a signed OFFICIAL BID FORM to Greg Lentz, Masterson Advisors LLC, 3 Greenway Plaza, Suite 1100, Houston, Texas 77046 by email (greg.lentz@mastersonadvisors.com / (713) 814-0558), prior to 11:00 A.M., Houston, Texas Time, on Tuesday, September 16, 2025. A signed OFFICIAL BID FORM received after 11:00 A.M., Houston Texas Time, may result in the electronic bid not being accepted by the Board. Subscription to i-Deal LLC’s BIDCOMP Competitive Bidding System is required in order to submit an electronic bid. The District will neither confirm any subscription nor be responsible for the failure of any prospective bidder to subscribe.

An electronic bid made through the facilities of PARITY shall be deemed an irrevocable offer to purchase the Series 2025 Bonds on the terms provided in this OFFICIAL NOTICE OF SALE, and shall be binding upon the bidder as if made by a signed, sealed bid delivered to the District. The District shall not be responsible for any malfunction or mistake made by, or as a result of the use of the facilities of, PARITY, the use of such facilities being the sole risk of the prospective bidder.

**If any provision of this OFFICIAL NOTICE OF SALE shall conflict with information provided by PARITY as the approved provider of electronic bidding services, this OFFICIAL NOTICE OF SALE shall control. Further information about PARITY, including any fee charged, may be obtained from PARITY Customer Support, 40 West 23<sup>rd</sup> Street, 5<sup>th</sup> Floor, New York, New York 10010, telephone: 212-404-8102.**

For purposes of both the written sealed bid process and the electronic bidding process, the time as maintained by PARITY shall constitute the official time. **For information purposes only, bidders are requested to state in their electronic bids the net interest cost to the District, as described under “CONDITIONS OF THE SALE—Basis of Award” below. All electronic bids shall be deemed to incorporate the provisions of this OFFICIAL NOTICE OF SALE and the OFFICIAL BID FORM.**

Bids by Telephone: Bidders must submit by e-mail (greg.lentz@mastersonadvisors.com) a signed original OFFICIAL BID FORM to Greg Lentz, Masterson Advisors LLC, 3 Greenway Plaza, Suite 1100, Houston, Texas 77046, prior to 11:00 A.M., Houston, Texas Time, Tuesday, September 16, 2025. Bidders that have provided signed bid forms will be contacted by a representative of Masterson Advisors LLC between 10:30 A.M., and 10:50 A.M. Houston, Texas Time, on the date of the sale. Questions about this procedure should be addressed to Mr. Lentz at (713) 814-0558.

*Masterson Advisors LLC will not be responsible for the submission of any bids tendered by telephone before the deadline for filing but received by the Board after the filing deadline nor does Masterson Advisors LLC assume any responsibility or liability with respect to any irregularities or errors associated with the submission of bids if the above-described telephone options are exercised.*

**Place and Time of Bid Opening:** A representative of the Board will open and publicly read bids for the purchase of the Series 2025 Bonds at the office of Masterson Advisors LLC, 3 Greenway Plaza, Suite 1100, Houston, Texas 77046, at 11:00 A.M., Houston, Texas Time, Tuesday, September 16, 2025. Any bid received after 11:00 A.M., Houston, Texas Time will not be accepted by the Board and will be returned unopened.

**Award of the Series 2025 Bonds:** The Series 2025 Bonds will be sold in one block on an “all or none” basis. At a meeting of the Board to be held at the offices of Schwartz, Page & Harding, L.L.P., 1300 Post Oak Boulevard, Suite 2500, Houston, Texas 77056 at 1:00 P.M., Houston, Texas Time, Tuesday, September 16, 2025, the District will take action to award the Series 2025 Bonds or reject all bids after opening of bids and upon verification of the mathematical accuracy of all bids by the Masterson Advisors LLC, the District’s Financial Advisor. Upon awarding the Series 2025 Bonds to the winning bidder (the “Underwriter”), the Board will adopt an order authorizing the issuance of the Series 2025 Bonds (the “Series 2025 Bond Order”). Sale of the Series 2025 Bonds will be made subject to the terms, conditions and provisions of the Series 2025 Bond Order, to which Series 2025 Bond Order reference is hereby made for all purposes and subject to compliance with Texas Government Code § 2252.908 as more fully described herein. The District reserves the right to reject any and all bids and to waive any irregularities, except the time of filing.

## **THE SERIES 2025 BONDS**

**Description of the Series 2025 Bonds:** Principal of the Series 2025 Bonds is payable at maturity or earlier redemption. Interest on the Series 2025 Bonds accrues from the Date of Delivery (as defined herein), and is payable on each March 1 and September 1, commencing March 1, 2026, and will be calculated on the basis of a 360-day year consisting of twelve 30-day months. The Series 2025 Bonds will be initially registered in the name of and delivered only to Cede & Co., the nominee of The Depository Trust Company (“DTC”), pursuant to the Book-Entry-Only System described herein. Beneficial ownership of the Series 2025 Bonds may be acquired in denominations of \$5,000 or integral multiples thereof. No physical delivery of the Series 2025 Bonds will be made to the owners thereof. Principal of and interest on the Series 2025 Bonds will be payable by the Paying Agent/Registrar named hereinafter to Cede & Co., which will make distribution of the amounts so paid to the participating members of DTC for subsequent payment to the Beneficial Owners of the Series 2025 Bonds. The initial Paying Agent/Registrar is The Bank of New York Mellon Trust Co., N.A., in Houston, Texas. See the PRELIMINARY OFFICIAL STATEMENT for a more complete description of the Series 2025 Bonds. The Series 2025 Bonds will mature serially on March 1 in the years and amounts as follows

<u>YEAR DUE</u>	<u>PRINCIPAL AMOUNT</u>	<u>YEAR DUE</u>	<u>PRINCIPAL AMOUNT</u>	<u>YEAR DUE</u>	<u>PRINCIPAL AMOUNT</u>
2027	\$ 385,000	2036	\$ 590,000	2044	\$ 860,000
2028	405,000	2037	620,000	2045	905,000
2029	420,000	2038	645,000	2046	945,000
2030	445,000	2039	680,000	2047	995,000
2031	465,000	2040	710,000	2048	1,040,000
2032	485,000	2041	745,000	2049	1,090,000
2033	510,000	2042	785,000	2050	1,145,000
2034	535,000	2043	820,000	2051	1,200,000
2035	560,000				

**Book-Entry-Only:** The Series 2025 Bonds will be registered and delivered only in the name of Cede & Co., as nominee for the Depository Trust Company, New York, New York (“DTC”), which will act as securities depository for the Series 2025 Bonds. Beneficial Owners of the Series 2025 Bonds will not receive physical certificates representing the Series 2025 Bonds, but will receive a credit balance on the books of the nominees of such Beneficial Owners. So long as Cede & Co. is the registered owner of the Series 2025 Bonds, the principal of and interest on the Series 2025 Bonds will be paid by the Paying Agent/Registrar, directly to DTC, which will, in turn, remit such principal and interest to its participants for subsequent disbursement to the Beneficial Owners of the Series 2025 Bonds as described in the PRELIMINARY OFFICIAL STATEMENT. See “BOOK-ENTRY-ONLY SYSTEM” in the PRELIMINARY OFFICIAL STATEMENT.

**Redemption Provisions:** The Series 2025 Bonds maturing on or after March 1, 2033 are subject to redemption prior to maturity, at the option of the District, as a whole or in part, on March 1, 2032, or on any date thereafter, at a price of par plus accrued interest to the date fixed for redemption. If less than all of the Series 2025 Bonds are redeemed, the particular maturity or maturities and amounts to be redeemed shall be determined by the District. If fewer than all of the Series 2025 Bonds of the same maturity are redeemed, the particular Series 2025 Bonds to be redeemed shall be selected by DTC in accordance with its procedures.

**Mandatory Sinking Fund Redemption:** If the successful bidder designates principal amounts to be combined into one or more term bonds, each such term bond shall be subject to mandatory sinking fund redemption commencing on March 1 of the first year which has been combined to form such term bond and continuing on March 1 in each year thereafter until the stated maturity date of that term bond. The amount redeemed in any year shall be equal to the principal amount for such year set forth above under the caption "Description of the Bonds" herein. The Series 2025 Bonds to be redeemed in any year by mandatory sinking fund redemption shall be redeemed at par by lot or other customary method. The principal amount of term bonds to be mandatorily redeemed is subject to proportionate reduction by the amount of any prior optional redemption.

**Source of Payment:** The Series 2025 Bonds will constitute valid and binding obligations of the District, payable as to principal and interest from the proceeds of an annual ad valorem tax, without legal limitation as to rate or amount, levied upon all taxable property located within the District, as further described in the PRELIMINARY OFFICIAL STATEMENT. The Series 2025 Bonds are obligations solely of the District, and are not obligations of Harris County, the City of Houston, the State of Texas, or any entity other than the District.

## CONDITIONS OF THE SALE

**Types of Bids and Interest Rates:** The Series 2025 Bonds will be sold in one block, all or none, and no bid of less than ninety-seven percent (97%) of the principal amount thereof will be considered. Bidders are to name the rate or rates of interest to be borne by the Series 2025 Bonds, provided that each interest rate bid must be in a multiple of 1/8 of 1% or 1/20 of 1%. No bid which results in a net effective interest rate as defined by Chapter 1204, Texas Government Code, as amended, in excess of 7.25% will be considered. Subject to the conditions below, no limitation will be imposed upon bidders as to the number of interest rates which may be used, but each rate of interest specified for the Series 2025 Bonds maturing in the years 2035 (base year) through 2051 shall not be less than the rate of interest specified for any earlier maturity in the years 2035 through 2051 and the highest interest rate bid may not exceed the lowest interest rate bid by more than two and one-half percent (2.5%) in rate. No bid that generates a cash premium greater than \$5,000 will be considered. All Series 2025 Bonds maturing within a single year must bear the same rate of interest, and no bids for the Series 2025 Bonds involving supplemental interest rates will be considered. Each bidder shall state in its bid the total and net interest cost in dollars and the net effective interest rate determined thereby, which shall be considered informative only and not as a part of the bid.

**Basis of Award:** For the purpose of awarding the sale of the Series 2025 Bonds, the interest cost of each bid will be computed by determining, at the interest rate or rates specified therein, the total dollar value of all interest on the Series 2025 Bonds from the date thereof to their respective maturities and adding thereto the dollar amount of the discount bid, if any, or subtracting therefrom the dollar amount of the premium bid, if any. Subject to the District's right to reject any or all bids, the Series 2025 Bonds will be awarded to the bidder whose bid, under the above computation, produces the lowest net interest cost to the District.

**Provision of Texas Ethics Commission Form 1295 ("TEC Form 1295") by Bidders:** Pursuant to Texas Government Code §2252.908 (the "Interested Party Disclosure Act" or the "Act"), the District may not award the Series 2025 Bonds to a bidder that is a privately held entity unless the bidder, and each privately held syndicate member listed on the OFFICIAL BID FORM, have provided to the District (c/o Masterson Advisors LLC, 3 Greenway Plaza, Suite 1100, Houston, Texas 77046; Attn: Greg Lentz, greg.lentz@mastersonadvisors.com) a completed and signed TEC Form 1295 which has been assigned a certificate number by the Texas Ethics Commission (the "TEC"). Pursuant to the rules prescribed by the TEC, the TEC Form 1295 must be completed online through the TEC's website, assigned a certificate number, printed, signed, and provided to the District. The TEC Form 1295 may accompany the OFFICIAL BID FORM or may be submitted separately, but must be provided to the District prior to the time prescribed for the award of the Series 2025 Bonds. The TEC Form 1295 may be provided to the District via facsimile or electronically, however, the original signed TEC Form 1295 complete with certificate number must be physically delivered to the District (c/o Schwartz, Page & Harding, L.L.P., Bond Counsel, 1300 Post Oak Boulevard, Suite 2400, Houston, Texas 77056) within two business days of the award. Following the award of the Series 2025 Bonds, the District will notify the TEC of the receipt of each completed TEC Form 1295. The District reserves the right to reject any bid that does not comply with the requirements prescribed herein or to waive any such requirements. **For purposes of completing the TEC Form 1295, the entity's name is Harris County Water Control and Improvement District No. 158, the contract ID number is HCWCID158-S2025-B and the description of good and services to be provided is "Underwriter."** Neither the District nor its consultants have the ability to verify the information included in a TEC Form 1295, and neither have an obligation nor undertake responsibility for advising any bidder with respect to the proper completion of the TEC Form 1295. Consequently, an entity intending to bid on the Series 2025 Bonds should consult its own advisors to the extent it deems necessary and be prepared to submit the completed form promptly upon notification from the District that its bid is the apparent winning bid.

**Compliance with the Texas Public Information Act:** The District will not award the Series 2025 Bonds to a bidder unless the bidder agrees to maintain all records in accordance with the requirements of the Texas Public Information Act, including Subchapter J thereof relating to contracting information as defined therein, and the District's rules, regulations, policies, and retention schedules adopted thereunder with respect to any records to which said Act applies.

Good Faith Deposit: Each bid must be accompanied by a bank cashier's check payable to the order of "Harris County Water Control and Improvement District No. 158" in the amount of \$359,700, which represents two percent (2%) of the principal amount of the Series 2025 Bonds. **Only bank cashier checks will be accepted; no "Official Bank Checks" will be accepted.** The check will be considered as a Good Faith Deposit, and the check of the successful bidder will be retained uncashed by the District until the Series 2025 Bonds are delivered. In the event the Underwriter should fail or refuse to accept delivery of and pay for the Series 2025 Bonds in accordance with its bid, or if it is determined that after the acceptance of its bid by the District that the Underwriter was found not to satisfy the requirements described below regarding the filing of a standing letter with the Office of the Attorney General of Texas ("Attorney General"), and as a result, the Attorney General will not deliver its approving opinion of the Series 2025 Bonds, then the Good Faith Deposit shall be cashed and the proceeds accepted by the District as full and complete liquidated damages against the Underwriter. The Good Faith Deposit may accompany the OFFICIAL BID FORM or it may be submitted separately. If submitted separately, it shall be made available to the District prior to the opening of the bids and shall be accompanied by instructions from the bank on which it is drawn to authorize its use as a Good Faith Deposit by the bidder, who shall be named in such instructions. Upon payment for and delivery of the Series 2025 Bonds, the Good Faith Deposit will be returned uncashed. No interest will be paid on the Good Faith Deposit. The checks accompanying bids other than the winning bid will be returned immediately after the bids are opened and an award of the Series 2025 Bonds has been made.

Compliance with Laws Prohibiting Contracts with Certain Parties: The District will not award the Series 2025 Bonds to a bidder unless the bidder verifies on behalf of itself and each syndicate member listed on the OFFICIAL BID FORM that, at the time of execution and delivery of the bid and through the term of the contract, being through the end of the underwriting period as defined by United States Securities and Exchange Commission Rule 15c2-12: (1) neither the bidder nor a syndicate member listed on the OFFICIAL BID FORM, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the same, boycotts or will boycott Israel, (2) neither the bidder nor a syndicate member listed on the OFFICIAL BID FORM, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the same, boycotts or will boycott energy companies, and (3) neither the bidder nor a syndicate member listed on the OFFICIAL BID FORM, including any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the same, (a) has or will have a practice, policy, guidance or directive that discriminates against a firearm entity or firearm trade association, or (b) will discriminate against a firearm entity or firearm trade association.

Additionally, the District will not award the Series 2025 Bonds to a bidder unless the bidder certifies that, at the time of execution and delivery of this bid, neither the bidder nor a syndicate member listed on the OFFICIAL BID FORM, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the same, is a company listed by the Texas Comptroller of Public Accounts under Sections 2270.0201 or 2252.153 of the Texas Government Code.

Bidder is advised that the foregoing representations, verifications, and certifications shall be made such that liability for breach of such representations, verifications, and certifications during the term of the bid form shall survive termination of the bid form until barred by the applicable statute of limitations, and shall not be liquidated or otherwise limited by any provision of the bid form, notwithstanding anything therein to the contrary at the time of execution and delivery of this bid, neither the bidder nor a syndicate member listed on the OFFICIAL BID FORM, nor any wholly owned subsidiary, majority-owned subsidiary, parent company, or affiliate of the same, is a company listed by the Texas Comptroller of Public Accounts under Sections 2270.0201 or 2252.153 of the Texas Government Code.

The terms (1) "boycotts Israel" and "boycott Israel" as used herein have the meanings assigned to the term "boycott Israel" in Section 808.001 of the Texas Government Code, as amended, (2) "boycotts energy companies" and "boycott energy companies" as used herein have the meanings assigned to the term "boycott energy company" in Sections 809.001 and 2276.001 of the Texas Government Code, each as amended, and (3) "discriminates against a firearm entity or firearm trade association" as used herein has the meaning assigned to the term "discriminate against a firearm entity or firearm trade association" in Section 2274.001(3) of the Texas Government Code, as amended. As used herein, the term "affiliate" shall mean an entity that controls, is controlled by, or is under common control with the bidder or each syndicate member listed on the OFFICIAL BID FORM, as applicable, within the meaning of SEC Rules 405, 17 C.F.R. § 230.405, and exists to make a profit.

Bidders are further advised that the award of the Series 2025 Bonds is conditioned upon compliance by the bidder, each syndicate member listed on the OFFICIAL BID FORM, and the provider of municipal bond insurance for the Series 2025 Bonds, if any and if required, with any rules and requirements of the Office of the Attorney General of Texas related to the filing of standing letters supporting the verifications and certifications herein, and that compliance with such rules and requirements has been confirmed by the District, either by its receipt of a copy of any required standing letters with the OFFICIAL BID FORM prior to the time prescribed for award of the Series 2025 Bonds or such other means as is reasonably determined by the District. A form of standing letter may be obtained through the website of the Office of the Attorney General of Texas at: <https://www.texasattorneygeneral.gov/sites/default/files/files/divisions/public-finance/ABC%20Letter%20September%202022%202021%20-%20Standing%20Letter%20Requirement.pdf>.

In submitting a bid, bidder represents to the District that it and each syndicate member listed on the OFFICIAL BID FORM, if any, (i) has filed a standing letter with the Attorney General and the Municipal Advisory Council of Texas that conforms to the requirements of the Attorney General, (ii) has no reason to believe that the District may not be entitled to rely on such standing letters, and (iii) neither bidder, any syndicate member listed on the OFFICIAL BID FORM, nor any parent company, subsidiaries, or affiliates of the same, have received a letter from the Texas Comptroller of Public Accounts related to its inclusion on any list of financial companies boycotting energy companies. Bidder agrees that it will not rescind its standing letter at any time before the delivery of the Series 2025 Bonds unless same is immediately replaced with a standing letter that meets the requirements of the Attorney General. The District reserves the right, in its sole discretion, to reject any bid from a bidder that does not have such standing letter on file as of the deadline for bids for the Series 2025 Bonds. By submitting a bid, each bidder agrees, should it be the winning bidder, to cooperate with the District and take any action necessary to further verify and confirm compliance with state law by the bidder and each syndicate member listed on the OFFICIAL BID FORM.

Compliance with the Texas Public Information Act: The District will not award the Series 2025 Bonds to a bidder unless the bidder agrees to maintain all records in accordance with the requirements of the Texas Public Information Act, including Subchapter J thereof relating to contracting information as defined therein, and the District's rules, regulations, policies, and retention schedules adopted thereunder with respect to any records to which said Act applies.

## **DELIVERY OF THE BONDS AND ACCOMPANYING DOCUMENTS**

Delivery: The Series 2025 Bonds will initially be delivered in printed or typewritten form as one Bond for each maturity ("Initial Bonds"). Delivery of the Initial Bonds will be at the principal corporate trust office of the Paying Agent/Registrar, The Bank of New York Mellon Trust Company, N.A. in Houston, Texas. Payment for the Series 2025 Bonds must be made in immediately available funds for unconditional credit to the District, or as otherwise directed by the District. The Underwriter will be given three (3) business days' notice of the time fixed for delivery of the Series 2025 Bonds. It is anticipated that initial delivery can be made on or about October 21, 2025 (the "Date of Delivery"), and it is understood and agreed that the Underwriter will accept delivery of and make payment for the Series 2025 Bonds by 12:00 P.M., Houston, Texas Time on the Date of Delivery, or thereafter on the date the Series 2025 Bonds are tendered for delivery, up to and including November 20, 2025. If for any reason the District is unable to make delivery on or before November 20, 2025, then the District shall immediately contact the Underwriter and offer to allow the Underwriter to extend its offer for an additional thirty (30) days. If the Underwriter does not elect to extend its offer within three (3) business days' thereafter, then its Good Faith Deposit will be returned, and both the District and the Underwriter shall be relieved of any further obligation.

DTC Definitive Bonds: The Series 2025 Bonds will be issued in book-entry-only form, registered in the name of Cede & Co., as nominee for DTC. All references herein to the Registered Owners of the Series 2025 Bonds shall mean Cede & Co. and not the Beneficial Owners of the Series 2025 Bonds. Purchase of beneficial interests in the Series 2025 Bonds will be made in book-entry-only form (without registered Bonds) in the denomination of \$5,000 principal amount or any integral multiple thereof. Under certain limited circumstances described herein, the District may determine to forego immobilization of the Series 2025 Bonds at DTC, or another securities depository, in which case, such beneficial interests would become exchangeable for one or more fully registered Series 2025 Bonds of like principal amount for the Series 2025 Bonds. See "BOOK-ENTRY-ONLY SYSTEM" in the PRELIMINARY OFFICIAL STATEMENT.

CUSIP Numbers: It is anticipated that CUSIP identification numbers will be printed on the initial Series 2025 Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the Underwriter to accept delivery of and pay for the Series 2025 Bonds in accordance with the terms of this OFFICIAL NOTICE OF SALE. CUSIP identification numbers will be made available to the Underwriter at the time the Series 2025 Bonds are awarded or as soon thereafter as practicable. The CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid by the Underwriter.

Conditions to Delivery: The obligation to take up and pay for the Series 2025 Bonds is subject to the following conditions: the issuance of the approving opinion of the Attorney General of Texas, delivery of the Initial Bonds, the Underwriter's receipt of the legal opinion of Bond Counsel and the no-litigation certificate, all as described below, and no material adverse change in the condition of the District.

Legal Opinions: The District will furnish to the Underwriter a transcript of certain certified proceedings incident to the issuance and authorization of the Series 2025 Bonds, including a certified copy of the approving legal opinion of the Attorney General of Texas, as recorded in the Bond Register of the Comptroller of Public Accounts of the State of Texas, to the effect that the Attorney General has examined a transcript of proceedings authorizing the issuance of the Series 2025 Bonds, and that based upon such examination, the Series 2025 Bonds are valid and binding obligations of the District payable from the proceeds of an annual ad valorem tax, levied without legal limitation as to rate or amount upon all taxable property in the District. The District will also furnish the approving legal opinion of Schwartz, Page & Harding, L.L.P., Bond Counsel, Houston, Texas, to the effect that, based upon an examination of such transcript, the Series 2025 Bonds are valid and binding obligations of the District under the Constitution and laws of the State of Texas, except to the extent that

enforcement of the rights and remedies of the Registered Owners of the Series 2025 Bonds may be limited by laws relating to bankruptcy, reorganization, or other similar laws of general application affecting the rights of creditors of political subdivisions such as the District. The legal opinion of Bond Counsel will further state that the Series 2025 Bonds are payable, both as to principal and interest, from the levy of ad valorem taxes without legal limitation as to rate or amount, upon all taxable property within the District, and that the interest on the Series 2025 Bonds is excludable from gross income for federal income tax purposes under statutes, regulations, published rulings and court decisions existing on the date of such opinion assuming compliance by the District with certain covenants relating to the use and investment of the proceeds of the Series 2025 Bonds. See “LEGAL MATTERS” in the PRELIMINARY OFFICIAL STATEMENT. Such opinions express no opinion with respect to the sufficiency of the security for or marketability of the Series 2025 Bonds.

Not Qualified Tax-Exempt Obligations: The District has not designated the Series 2025 Bonds as “qualified tax-exempt obligations” pursuant to Section 265 of the Internal Revenue Code of 1986, as amended (the “Code”).

Establishing the Issue Price of the Series 2025 Bonds: In order to provide the District with information that enables it to comply with certain conditions of the Code, relating to the exclusion of interest on the Series 2025 Bonds from the gross income of their owners, the winning bidder will be required to complete, execute, and deliver to the District or to the District's municipal advisor, Masterson Advisors LLC (the “Financial Advisor”), at least five (5) business days prior to the date of delivery of the Series 2025 Bonds, a certification as to the “issue price” of the Series 2025 Bonds (the “Issue Price Certificate”), substantially in the form attached hereto or accompanying this OFFICIAL NOTICE OF SALE. In the event the Underwriter will not reoffer any maturity of the Series 2025 Bonds for sale to the Public (as defined herein) by the date of delivery of the Series 2025 Bonds, the Issue Price Certificate may be modified in a manner approved by the District and Bond Counsel. Each bidder, by submitting its bid, agrees to complete, execute, and timely deliver the Issue Price Certificate, if its bid is accepted by the District. It will be the responsibility of the winning bidder to institute such syndicate reporting requirements, to make such investigation, or otherwise to ascertain such facts necessary to enable it to make such certification with reasonable certainty. Any questions concerning such certification should be directed to Bond Counsel.

For purposes of this section of this OFFICIAL NOTICE OF SALE:

- (i) “Public” means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a Related Party;
- (ii) “Underwriter” means (A) any person that agrees pursuant to a written contract with the District (or with the lead Underwriter to form an underwriting syndicate) to participate in the initial sale of the Series 2025 Bonds to the Public, and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Series 2025 Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Series 2025 Bonds to the Public);
- (iii) “Related Party” means any two or more persons (including an individual, trust, estate, partnership, association, company, or corporation) that are subject, directly or indirectly, to (A) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (B) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other); and
- (iv) “Sale Date” means the date that the Series 2025 Bonds are awarded by the District to the winning bidder.

All actions to be taken by the District under this OFFICIAL NOTICE OF SALE to establish the issue price of the Series 2025 Bonds may be taken on behalf of the District by the Financial Advisor, and any notice or report to be provided to the District may be provided to the Financial Advisor.

The District will consider any bid submitted pursuant to this OFFICIAL NOTICE OF SALE to be a firm offer for the purchase of the Series 2025 Bonds, as specified in the bid and, if so stated, in the OFFICIAL BID FORM.

The District intends to rely on Treasury Regulation section 1.148-1(f)(3)(i) (defining “competitive sale” for purposes of establishing the issue price of municipal bonds), which require, among other things, that the District receives bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds (the “Competitive Sale Requirement”).

In the event that the Competitive Sale Requirement is satisfied, the sale of the Series 2025 Bonds will be awarded to the bidder making a bid that conforms to the specifications herein. In the event that the Competitive Sale Requirement is not satisfied, bids **will not be subject to cancellation and the winning bidder will be required to hold the initial offering price to the Public of each maturity of the Series 2025 Bonds, other than a maturity 10% of which has been sold to the Public on the Sale Date (“Hold-the-Price Bonds”), as described in the next paragraph.**

By submitting a bid, the winning bidder agrees, on behalf of each Underwriter participating in the purchase of the Series 2025 Bonds, that each Underwriter will neither offer nor sell any maturity of the Hold-the-Price Bonds to any person at a price that is higher than the initial offering price to the Public during the period starting on the Sale Date and ending on the earlier of the following:

- (i) the close of the fifth (5th) business day after the Sale Date; or
- (ii) the date on which the Underwriters have sold at least 10% of that maturity of the Series 2025 Bonds to the Public at a price that is no higher than the initial offering price to the Public.

The winning bidder shall promptly advise the District when the Underwriters have sold 10% of a maturity of the Hold-the-Price Bonds to the Public at a price that is no higher than the initial offering price to the Public, if that occurs prior to the close of the fifth (5th) business day after the Sale Date.

No Material Adverse Change: The obligation of the Underwriter to take up and pay for the Initial Bonds, and of the District to deliver the Initial Bonds, is subject to the condition that, up to the time of delivery of and receipt of payment for the Initial Bonds, there shall have been no material adverse change in the financial condition of the District subsequent to the date of sale from that set forth in the PRELIMINARY OFFICIAL STATEMENT, as it may have been finalized, supplemented or amended through the date of sale.

No-Litigation Certificate: On the date of delivery of the Series 2025 Bonds to the Underwriter, the District will execute and deliver to the Underwriter, a certificate to the effect that no litigation of any nature has been filed or is pending, as of that date, of which the District has notice, to restrain or enjoin the issuance or delivery of the Series 2025 Bonds, or which would affect the provisions made for their payment or security, or in any manner questions the validity of the Series 2025 Bonds.

Rule G-32 Requirements: It is the responsibility of the Underwriter to comply with the Municipal Securities Rule Making Board’s Rule G-32 within the required time frame. The Underwriter must send two copies of the OFFICIAL STATEMENT along with two complete Form G-32’s to the appropriate address.

## OFFICIAL STATEMENT

To assist the Underwriter in complying with Rule 15c2-12 of the United States Securities and Exchange Commission (“SEC”), the District and the Underwriter agree, by the submission and acceptance of the winning bid, as follows.

Final Official Statement: The District has approved and authorized distribution of the accompanying PRELIMINARY OFFICIAL STATEMENT for dissemination to potential purchasers of the Series 2025 Bonds, but does not intend to prepare any other document or version thereof for such purpose, except as described below. Accordingly, the District intends the PRELIMINARY OFFICIAL STATEMENT to be final as of its date, within the meaning of SEC Rule 15c2-12(b)(1), except for information relating to the offering prices, interest rates, final debt service schedule, selling compensation, identity of the Underwriter and other similar information, terms and provisions to be specified in the competitive bidding process. The Underwriter shall be responsible for promptly informing the District of the initial offering yields of the Series 2025 Bonds. Thereafter, the District will complete and authorize distribution of the OFFICIAL STATEMENT identifying the Underwriter and containing such omitted information. The District does not intend to amend or supplement the OFFICIAL STATEMENT otherwise, except to take into account certain subsequent events, if any, as described below. By delivering the final OFFICIAL STATEMENT or any amendment or supplement thereto in the requested quantity to the Underwriter on or after the sale date, the District intends the same to be final as of such date, within the meaning of SEC Rule 15c2-12(f)(3). Notwithstanding the foregoing, the only representations concerning the absence of material misstatements or omissions from the OFFICIAL STATEMENT which are being or which will be made by the District are those described and contained in the OFFICIAL STATEMENT under the caption “PREPARATION OF OFFICIAL STATEMENT—Certification of Official Statement.”

Changes to Official Statement: If subsequent to the date of the OFFICIAL STATEMENT, the District learns, through the ordinary course of business and without undertaking any investigation or examination for such purposes, or is notified by the Underwriter, of any adverse event which causes the OFFICIAL STATEMENT to be materially misleading, and unless the Underwriter elects to terminate its obligation to purchase the Series 2025 Bonds, as described above under “DELIVERY OF THE BONDS AND ACCOMPANYING DOCUMENTS—Conditions to Delivery,” the District will promptly prepare and supply to the Underwriter an appropriate amendment or supplement to the OFFICIAL STATEMENT satisfactory to the Underwriter provided, however, that the obligation of the District to so amend or supplement the OFFICIAL STATEMENT will terminate when the District delivers the Series 2025 Bonds to the Underwriter, unless the Underwriter notifies the District on or before such date that less than all of the Series 2025 Bonds have been sold to ultimate customers in which case the District’s obligations hereunder will extend for an additional period of time (but not more than 90 days after the date the District delivers the Series 2025 Bonds) until all of the Series 2025 Bonds have been sold to ultimate customers.

Delivery of Official Statements: The District shall furnish final Official Statements to the Underwriter (and to each participating underwriter of the Series 2025 Bonds, within the meaning of SEC Rule 15c2-12(a), designated by the Underwriter) within seven (7) business days after the sale date. The District also shall furnish to the Underwriter a like number of any supplements or amendments approved and authorized for distribution by the District for dissemination to potential purchasers of the Series 2025 Bonds, as well as such additional copies of the OFFICIAL STATEMENT or any such supplements or amendments as the Underwriter may reasonably request prior to the 90th day after the end of the underwriting period described in SEC Rule 15c2-12(f)(2). The District shall pay the expense of preparing the number of copies of the OFFICIAL STATEMENT specified in the winning bid and an equal number of any supplements or amendments issued on or before the date of delivery, but the Underwriter shall pay for all other copies of the OFFICIAL STATEMENT or any supplement or amendment thereto.

Continuing Disclosure of Information: The District will agree in the Series 2025 Bond Order to provide certain periodic information and notices of material events in accordance with SEC Rule 15c2-12, as described in the PRELIMINARY OFFICIAL STATEMENT under “CONTINUING DISCLOSURE OF INFORMATION.” The Underwriter’s obligation to accept and pay for the Series 2025 Bonds is conditioned upon delivery to the Underwriter or its agent of a certified copy of the Series 2025 Bond Order containing the agreement described under such heading.

Substantive Requirements for Official Statement: To the best knowledge and belief of the District, the PRELIMINARY OFFICIAL STATEMENT contains information, including financial information or operating data, concerning every entity, enterprise, fund, account, or person that is material to an evaluation of the offering of the Series 2025 Bonds.

## **GENERAL CONSIDERATIONS**

Risk Factors: The Series 2025 Bonds involve certain risk factors. Prospective bidders are urged to examine carefully the entire PRELIMINARY OFFICIAL STATEMENT, with respect to the risk factors associated with the Series 2025 Bonds. Particular attention should be given to the information set forth therein under the caption “RISK FACTORS.”

Municipal Bond Rating and Municipal Bond Insurance: The District has not applied for an underlying investment grade rating nor is it expected that the District would have been successful if such application had been made. The Series 2025 Bonds have qualified for municipal bond insurance and the purchase of municipal bond insurance with an associated rating of at least “AA” from S&P Global Ratings, a business unit of Standard & Poor’s Financial Services LLC or “Aa” from Moody’s Investors Service is mandatory, at the expense of the Underwriter, including any rating fees associated with the insurance. See “DELIVERY OF THE BONDS AND ACCOMPANYING DOCUMENTS—Conditions to Delivery” and “—No Material Adverse Change” herein. It should be noted that there are risk factors related to the purchase of municipal bond insurance. Accordingly, investors should evaluate the underlying credit quality of the District. See “RISK FACTORS” in the PRELIMINARY OFFICIAL STATEMENT.

Reservation of Rights: The District reserves the right to reject any and all bids and to waive any and all irregularities, except time of filing.

Not an Offer to Sell: This OFFICIAL NOTICE OF SALE does not alone constitute an offer to sell the Series 2025 Bonds but is merely notice of sale of the Series 2025 Bonds. The invitation for bids on the Series 2025 Bonds is being made by means of this OFFICIAL NOTICE OF SALE, the PRELIMINARY OFFICIAL STATEMENT and the OFFICIAL BID FORM.



Registration and Qualification of Bonds for Sale: The offer and sale of the Series 2025 Bonds have not been registered or qualified under the Securities Act of 1933, as amended, in reliance upon the exemptions provided thereunder. The Series 2025 Bonds have not been registered or qualified under the Securities Act of Texas in reliance upon various exemptions contained therein, and the Series 2025 Bonds have not been registered or qualified under the securities acts of any other jurisdiction. The District assumes no responsibility for registration or qualification of the Series 2025 Bonds under the securities laws of any jurisdiction in which the Series 2025 Bonds may be sold, assigned, pledged, hypothecated or otherwise transferred. This disclaimer of responsibility for registration or qualification for sale or other disposition of the Series 2025 Bonds shall not be construed as an interpretation of any kind with regard to the availability of any exemption from securities registration or qualification provisions. By submission of its bid, the Underwriter represents that the sale of the Series 2025 Bonds in states other than the State of Texas will be made pursuant to exemptions from registration or qualification, or where necessary, the Underwriter will register the Series 2025 Bonds in accordance with the securities laws of the state in which the Series 2025 Bonds are offered or sold. The District agrees to cooperate with the Underwriter, at the Underwriter's written request and expense, in registering or qualifying the Series 2025 Bonds or obtaining an exemption from registration or qualification (other than filing a consent to service of process in such state), in any state where such action is necessary.

Section 149(a) of the Internal Revenue Code of 1986, as amended, requires that all tax-exempt obligations (with certain exceptions that do not include the Series 2025 Bonds) be in registered form in order for the interest payable on such obligations to be excludable from a Beneficial Owner's income for federal income tax purposes. The Series 2025 Bonds will be issued as fully-registered securities registered in the name of Cede & Co. pursuant to the Book-Entry-Only System described herein. One fully-registered bond will be issued for each maturity of the Series 2025 Bonds and will be deposited with DTC. See "BOOK-ENTRY-ONLY SYSTEM" in the PRELIMINARY OFFICIAL STATEMENT. So long as any Series 2025 Bonds remain outstanding, the District will maintain at least one Paying Agent/Registrar in the State of Texas for the purpose of maintaining the Register on behalf of the District.

Additional Copies of Documents: Additional copies of this OFFICIAL NOTICE OF SALE, the PRELIMINARY OFFICIAL STATEMENT and the OFFICIAL BID FORM may be obtained from the Financial Advisor, Masterson Advisors LLC, 3 Greenway Plaza, Suite 1100, Houston, Texas 77046.

Ms. Nancy Seale  
President, Board of Directors  
Harris County Water Control and Improvement District No. 158  
Harris County, Texas

## OFFICIAL BID FORM

President and Board of Directors  
Harris County Water Control and Improvement District No. 158  
c/o Masterson Advisors LLC  
3 Greenway Plaza, Suite 1100  
Houston, Texas 77046

Board Members:

We have read in detail the OFFICIAL NOTICE OF SALE and PRELIMINARY OFFICIAL STATEMENT dated September 9, 2025, relating to the \$17,985,000 Harris County Water Control and Improvement District No. 158 (the "District"), Unlimited Tax Bonds, Series 2025 (the "Series 2025 Bonds"). We realize that the Series 2025 Bonds involve certain risk factors, and we have made inspections and investigations as we deem necessary relating to the District and to the investment quality of the Series 2025 Bonds.

For your legally issued Series 2025 Bonds, as described in the PRELIMINARY OFFICIAL STATEMENT, are and pursuant to the terms and condition of the sale of the Series 2025 Bonds described in the OFFICIAL NOTICE OF SALE, we will pay you a price of \$ \_\_\_\_\_, representing \_\_\_\_\_% of the principal amount. Such Series 2025 Bonds mature March 1, in each of the years and in the amounts and interest rates shown below:

<u>Maturity</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2027	\$ 385,000	_____ %	2040	\$ 710,000 *	_____ %
2028	405,000	_____ %	2041	745,000 *	_____ %
2029	420,000	_____ %	2042	785,000 *	_____ %
2030	445,000	_____ %	2043	820,000 *	_____ %
2031	465,000	_____ %	2044	860,000 *	_____ %
2032	485,000	_____ %	2045	905,000 *	_____ %
2033	510,000 *	_____ %	2046	945,000 *	_____ %
2034	535,000 *	_____ %	2047	995,000 *	_____ %
2035	560,000 *	_____ %	2048	1,040,000 *	_____ %
2036	590,000 *	_____ %	2049	1,090,000 *	_____ %
2037	620,000 *	_____ %	2050	1,145,000 *	_____ %
2038	645,000 *	_____ %	2051	1,200,000 *	_____ %
2039	680,000 *	_____ %			

\* Subject to optional redemption on or after March 1, 2032.

Of the principal maturities set forth in the table above, we have created term bonds as indicated in the following table (which may include multiple term bonds, one term bond or no term bond if none is indicated). For those years which have been combined into a term bond, the principal amount shown in the table above shall be the mandatory sinking fund redemption amounts in such years except that the amount shown in the year of the term bond maturity date shall mature in such year. The term bonds created are as follows:

<u>Term Bond Maturity Date March 1</u>	<u>Year of First Mandatory Redemption</u>	<u>Principal Amount of Term Bond</u>	<u>Interest Rate</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Our calculation (which is not a part of this bid) of the interest cost from the above is:

Gross Interest Cost from the Date of Delivery .....\$ \_\_\_\_\_  
Plus: Dollar Amount of Discount .....\$ \_\_\_\_\_  
NET INTEREST COST .....\$ \_\_\_\_\_  
NET EFFECTIVE INTEREST RATE ..... %

The initial Series 2025 Bonds shall be registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York.

A Bank Cashier's Check payable to your order in the amount of \$359,700 is attached hereto or has been made available to you prior to the opening of this bid, as a Good Faith Deposit, and is submitted in accordance with the OFFICIAL NOTICE OF SALE.

The Series 2025 Bonds are being insured by \_\_\_\_\_ at a premium of \$ \_\_\_\_\_, said premium to be paid by the Underwriter. Any rating fees associated with the insurance will be the responsibility of the Underwriter.

The undersigned agrees to complete, execute, and deliver to the District, by the Date of Delivery of the Series 2025 Bonds, a certificate relating to the "issue price" of the Series 2025 Bonds in the form accompanying the OFFICIAL NOTICE OF SALE, with such changes thereto as may be acceptable to the District.

We agree to accept delivery of and make payment for the Series 2025 Bonds in immediately available funds at the offices of The Bank of New York Mellon Trust Co. N.A., Houston, Texas, not later than 10:00 A.M., Houston, Texas time, on the Date of Delivery or thereafter on the date the Series 2025 Bonds are tendered for delivery, pursuant to the terms set forth in the OFFICIAL NOTICE OF SALE. In addition, in the event less than all of the Series 2025 Bonds are sold to ultimate customers prior to the Date of Delivery of the Series 2025 Bonds, we will so notify the District on such date.

The District may not accept this bid until it has received from the bidder, if that bidder is a privately held entity, a completed, and signed TEC Form 1295 complete with a certificate number assigned by the Texas Ethics Commission ("TEC"), pursuant to Texas Government Code § 2252.908 and the rules promulgated thereunder by the TEC. The undersigned understands that failure to provide said form complete with a certificate number assigned by the TEC as provided for in the OFFICIAL NOTICE OF SALE will result in a non-conforming bid and will prohibit the District from considering this bid for acceptance.

By executing this OFFICIAL BID FORM, the bidder represents and verifies that, at the time of execution and delivery of this bid and through the term of this contract, being through the end of the underwriting period as defined by United States Securities and Exchange Commission Rule 15c2-12: (1) neither the bidder nor a syndicate member listed on the OFFICIAL BID FORM, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the same, boycotts or will boycott Israel, (2) neither the bidder nor a syndicate member listed on the OFFICIAL BID FORM, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the same, boycotts or will boycott energy companies, and (3) neither the bidder nor a syndicate member listed on the OFFICIAL BID FORM, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the same, (a) has or will have a practice, policy, guidance or directive that discriminates against a firearm entity or firearm trade association, or (b) will discriminate against a firearm entity or firearm trade association.

Additionally, by executing this OFFICIAL BID FORM, the bidder also represents and certifies that, at the time of execution and delivery of this bid, neither the bidder nor a syndicate member listed on the OFFICIAL BID FORM, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the same, is a company listed by the Texas Comptroller of Public Accounts under Sections 2270.0201 or 2252.153 of the Texas Government Code.

The terms (1) "boycotts Israel" and "boycott Israel" as used herein have the meanings assigned to the term "boycott Israel" in Section 808.001 of the Texas Government Code, as amended, (2) "boycotts energy companies" and "boycott energy companies" as used herein have the meanings assigned to the term "boycott energy company" in Sections 809.001 and 2276.001 of the Texas Government Code, each as amended, and (3) "discriminates against a firearm entity or firearm trade association" as used herein has the meaning assigned to the term "discriminate against a firearm entity or firearm trade association" in Section 2274.001(3) of the Texas Government Code, as amended. As used herein, the term "affiliate" shall mean an entity that controls, is controlled by, or is under common control with the bidder or each syndicate member listed on the OFFICIAL BID FORM, as applicable, within the meaning of SEC Rules 405, 17 C.F.R. § 230.405, and exists to make a profit. Liability for breach of any of the foregoing representations, verifications, and certifications during the term of this bid form shall survive termination of this bid form until barred by the applicable statute of limitations, and shall not be liquidated or otherwise limited by any provision hereof, notwithstanding anything herein to the contrary.

By executing this OFFICIAL BID FORM, Bidder acknowledges the award of the Series 2025 Bonds is conditioned upon compliance by the Bidder, each syndicate member listed on the OFFICIAL BID FORM, and the provider of municipal bond insurance for the Series 2025 Bonds, if any and if required, with any rules and requirements of the Office of the Attorney General of Texas ("Attorney General") related to the filing of standing letters supporting the verifications and certifications herein, and that compliance with such rules and requirements has been confirmed by the District, either by its receipt of a copy of any required standing letters with this OFFICIAL BID FORM prior to the time prescribed for award of the Series 2025 Bonds or such other means as is reasonably determined by the District.

By executing this OFFICIAL BID FORM, bidder represents to the District that it and each syndicate member listed on the OFFICIAL BID FORM, if any, (i) has filed a standing letter with the Attorney General and the Municipal Advisory Council of Texas that conforms to the requirements of the Attorney General, (ii) has no reason to believe that the District may not be entitled to rely on such standing letters, and (iii) neither bidder, any syndicate member listed in the OFFICIAL BID FORM, nor any parent company, subsidiaries, or affiliates of the same, have received a letter from the Texas Comptroller of Public Accounts related to its inclusion on any list of financial companies boycotting energy companies. Bidder agrees that it will not rescind its standing letter at any time before the delivery of the Series 2025 Bonds unless same is immediately replaced with a standing letter that meets the requirements of the Attorney General. By executing this OFFICIAL BID FORM, Bidder acknowledges that the District reserves the right, in its sole discretion, to reject any bid from a bidder that does not have such standing letter on file as of the deadline for bids for the Series 2025 Bonds. By submitting a bid, each bidder agrees, should it be the winning bidder, to cooperate with the District and take any action necessary to further verify and confirm compliance with state law by the bidder and each syndicate member listed in the OFFICIAL BID FORM.

Further, by executing this OFFICIAL BID FORM, the bidder also agrees that it will maintain all records in accordance with the requirements of the Texas Public Information Act, including Subchapter J thereof relating to contracting information as defined therein, and the District's rules, regulations, policies, and retention schedules adopted thereunder with respect to any records to which said Act applies.

Respectfully submitted,

By: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

#### **ACCEPTANCE CLAUSE**

The above and foregoing bid is hereby in all things accepted by Harris County Water Control and Improvement District No. 158 this 16<sup>th</sup> day of September, 2025.

ATTEST:

\_\_\_\_\_  
Secretary, Board of Directors

\_\_\_\_\_  
President, Board of Directors

## BOND YEARS

Due: March 1, Annually

Interest Accrual Date: October 21, 2025

<u>Year</u>	<u>Principal</u>	<u>Bond Years</u>	<u>Cumulative Bond Years</u>
2027	\$ 385,000	524.028	524.028
2028	405,000	956.250	1,480.278
2029	420,000	1,411.667	2,891.944
2030	445,000	1,940.694	4,832.639
2031	465,000	2,492.917	7,325.556
2032	485,000	3,085.139	10,410.694
2033	510,000	3,754.167	14,164.861
2034	535,000	4,473.194	18,638.056
2035	560,000	5,242.222	23,880.278
2036	590,000	6,113.056	29,993.333
2037	620,000	7,043.889	37,037.222
2038	645,000	7,972.917	45,010.139
2039	680,000	9,085.556	54,095.694
2040	710,000	10,196.389	64,292.083
2041	745,000	11,444.028	75,736.111
2042	785,000	12,843.472	88,579.583
2043	820,000	14,236.111	102,815.694
2044	860,000	15,790.556	118,606.250
2045	905,000	17,521.806	136,128.056
2046	945,000	19,241.250	155,369.306
2047	995,000	21,254.306	176,623.611
2048	1,040,000	23,255.556	199,879.167
2049	1,090,000	25,463.611	225,342.778
2050	1,145,000	27,893.472	253,236.250
2051	1,200,000	30,433.333	283,669.583
Total	\$ 17,985,000		
	<b>Average Maturity</b>	<b>15.773</b>	

## ISSUE PRICE CERTIFICATE

The undersigned, being a duly authorized representative of the underwriter or the manager of the syndicate of underwriters ("Purchaser") with respect to the purchase of \$17,985,000 Unlimited Tax Bonds, Series 2025 (the "Series 2025 Bonds") issued by Harris County Water Control and Improvement District No. 158 (the "District"), hereby certifies and represents, based on its information and records, as follows:

### *[If at least 3 qualified bids are received from underwriters]*

1. On the first day on which there was a binding contract in writing for the purchase of the Series 2025 Bonds by the Purchaser, the Purchaser's reasonably expected initial offering prices of each maturity of the Series 2025 Bonds with the same credit and payment terms (the "Expected Offering Prices") to a person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter are as set forth in the pricing wire or equivalent communication for the Series 2025 Bonds, as attached to this Issue Price Certificate as **Schedule A**. The Expected Offering Prices are the prices for the Series 2025 Bonds used by the Purchaser in formulating its bid to purchase the Series 2025 Bonds.

2. The Purchaser had an equal opportunity to bid to purchase the Series 2025 Bonds and it was not given the opportunity to review other bids that was not equally given to all other bidders (i.e., no last look).

3. The bid submitted by the Purchaser constituted a firm bid to purchase the Series 2025 Bonds.

### *[If less than 3 qualified bids are received from underwriters]*

1. [Other than the Series 2025 Bonds maturing in \_\_\_\_\_ ("Hold-the-Price Maturities"), the][The first price at which at least ten percent ("Substantial Amount") of the principal amount of each maturity of the Series 2025 Bonds having the same credit and payment terms ("Maturity") was sold to a person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter ("Public") are the initial offering prices (the "Initial Offering Prices"), as listed in the pricing wire or equivalent communication for the Series 2025 Bonds that is attached to this Issue Price Certificate as **Schedule A**.]

### *[Include the following paragraphs 2 and 3 if there are Hold-the-Price Maturities]*

2. On or before the first day on which there is a binding contract in writing for the sale of the Series 2025 Bonds ("Sale Date"), the Purchaser offered to the Public each [maturity of the Series 2025 Bonds having the same credit and payment terms ("Maturity")][Maturity of the Hold-the-Price Maturities] at the [Initial Offering Prices for such Maturity][initial offering prices for such Maturity ("Initial Offering Prices")], as set forth in **Schedule A** hereto. [A copy of the pricing wire or equivalent communication for the Series 2025 Bonds is attached to this Issue Price Certificate as **Schedule A**.]

3. As set forth in the Notice of Sale, the Purchaser agreed in writing to neither offer nor sell any of the Hold-the-Price Maturities to any person at any higher price than the Initial Offering Price for such Maturity until the earlier of the close of the fifth business day after the Sale Date or the date on which the Purchaser sells [at least ten percent ("Substantial Amount")][a Substantial Amount] of a Maturity of the Series 2025 Bonds to the Public at no higher price than the Initial Offering Price for such Maturity.]

### *[Include the remaining paragraphs regardless of number of bids; revise numbering of paragraphs as appropriate]*

4. As used hereinabove, the term "Underwriter" means (i) (A) a person that agrees pursuant to a written contract with the District (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Series 2025 Bonds to the Public, or (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i)(A) of this paragraph (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Series 2025 Bonds to the Public) to participate in the initial sale of the Series 2025 Bonds to the Public, and (ii) any person who has more than 50% common ownership, directly or indirectly, with a person described in clause (i) of this paragraph.

5. Please choose the appropriate statement:

( ) Purchaser will not purchase bond insurance for the Series 2025 Bonds.

( ) Purchaser will purchase bond insurance from \_\_\_\_\_ (the "Insurer") for a fee/premium of \$ \_\_\_\_\_. (the "Fee"). To the best of the undersigned's knowledge, information and belief, based upon the facts available at this time and current market conditions, the Fee is a reasonable amount payable solely for the transfer of credit risk for the payment of debt service on the Series 2025 Bonds and does not include any amount payable for a cost other than such guarantee, e.g., a credit rating or legal fees. Purchaser represents that the present value of the Fee for each obligation constituting the Series 2025 Bonds to which such Fee is properly allocated and which are insured thereby is less than the present value of the interest reasonably expected to be saved as a result of the insurance on each obligation constituting the Series 2025 Bonds. In determining present value for this purpose, the yield of the Series 2025 Bonds (determined with regard to the payment of the guarantee fee) has been used as the discount rate. The Fee has been paid to a person who is not exempt from federal income taxation and who is not a user or related to the user of any proceeds of the Series 2025 Bonds. No portion of the Fee is refundable upon redemption of any of the Series 2025 Bonds in an amount which would exceed the portion of such Fee that has not been earned.

6. The undersigned has calculated the total underwriting spread on the Series 2025 Bonds to be \$ \_\_\_\_\_. As used herein, the term "total underwriting spread" means the cost for marketing and selling the Series 2025 Bonds, and includes (a) a total takedown of \$ \_\_\_\_\_, (b) a total management fee of \$ \_\_\_\_\_, (c) fees and expenses of underwriter's counsel in the estimated total amount of \$ \_\_\_\_\_, and (d) other expenses in the total estimated amount of \$ \_\_\_\_\_.

The undersigned understands that the foregoing information will be relied upon by District with respect to certain of the representations set forth in the Federal Tax Certificate and with respect to compliance with the federal income tax rules affecting the Series 2025 Bonds, and by Schwartz, Page & Harding, L.L.P. in connection with rendering its opinion that the interest on the Series 2025 Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the District from time to time relating to the Series 2025 Bonds. The undersigned understands that the foregoing information will also be relied upon by District and by Schwartz, Page & Harding, L.L.P. with respect to compliance with the requirements of Section 1202.008 of Chapter 1202, Texas Government Code, as amended. Notwithstanding anything set forth herein, the Purchaser is not engaged in the practice of law and makes no representation as to the legal sufficiency of the factual matters set forth herein.

EXECUTED and DELIVERED this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Name of Purchaser

By: \_\_\_\_\_

Title: \_\_\_\_\_