

**TOWNSHIP OF BRANCHBURG, IN THE
COUNTY OF SOMERSET, NEW JERSEY**

**NOTICE OF SALE OF
\$7,600,000 BOND ANTICIPATION NOTES, SERIES 2025B
(FEDERALLY TAXABLE)**

Pursuant to a Preliminary Official Statement, dated September 16, 2025, proposals for the purchase of the \$7,600,000 Bond Anticipation Notes, Series 2025B (Federally Taxable) (the "Notes"), of the Township of Branchburg, in the County of Somerset, New Jersey (the "Township"), will be received on **Tuesday, September 23, 2025 (the "Bid Date")**, until **11:30 a.m.** by:

- (i) e-mailed proposals (with the completed bid form scanned and attached) to the Township's Municipal Advisor, Sherry L. Tracey, Phoenix Advisors, a division of First Security Municipal Advisors, Inc., 2000 Waterview Drive, Suite 101, Hamilton, New Jersey 08691, e-mail address: stracey@muniadvisors.com; or
- (ii) electronic submission (via PARITY®) in the manner described below under the heading "Procedure Regarding Electronic Bidding".

Bids submitted by e-mail are the sole responsibility of the bidder and must be received by 11:30 a.m. The Township accepts no responsibility for the failure of any e-mailed bids to be received on time for whatever reason. No bids will be received after 11:30 a.m. A determination as to the award will be made no later than 2:00 p.m. on that date.

Each bid must offer to purchase the entire note issue being offered at a price of not less than par and must specify a single rate of interest offered for the Notes. Interest shall be calculated on a 30-day month/360-day year basis. Bids may be submitted by completing the proposal form provided by the Township and by submitting it in accordance with this Notice of Sale or by electronic submission via PARITY®. The Chief Financial Officer expects to award the Notes to the bidder specifying the lowest net interest payable by the Township. However, the Chief Financial Officer reserves the right to reject all bids or to award the Notes to a bidder other than the lowest bidder. The bidder, by submitting a bid, agrees to accept the determination of the Chief Financial Officer.

SPECIFICATIONS OF BOND ANTICIPATION NOTES

Principal Amount	\$7,600,000
Dated Date	October 7, 2025
Maturity Date	October 6, 2026
Interest Rate Per Annum	Specified by winning bidder
Tax Matters	Federally taxable/State tax-exempt
Bank-Qualified	No
Legal Opinion	McManimon, Scotland & Baumann, LLC, Roseland, NJ
Paying Agent	The Township will act as paying agent

Closing

a. date	October 7, 2025
b. location	McManimon, Scotland & Baumann, LLC, 75 Livingston Avenue, 2nd Floor, Roseland, New Jersey, or at such other place as agreed to by the Chief Financial Officer
Denominations	\$5,000 or any integral multiple of \$1,000 in excess thereof
Payment	Immediately available funds received prior to 11:00 a.m. on the date of closing

The Notes will be noncallable, valid and legally binding obligations of the Township payable ultimately from *ad valorem* taxes levied upon all the taxable property within the Township to the extent that payment is not otherwise provided.

At the delivery of the Notes, the Township will furnish to the winning bidder customary closing documents, including a certificate executed by the officials who execute the Notes stating that no litigation of any kind is now pending or, to their knowledge, threatened to restrain or enjoin the issuance or delivery of the Notes or the levy or collection of taxes to pay the principal of or interest due on the Notes, or in any manner questioning the authority or the proceedings for the issuance of the Notes or the levy or collection of taxes, or affecting the validity of the Notes or the levy or collection of taxes.

Procedure Regarding Electronic Bidding

Bids may be submitted electronically via PARITY® in accordance with this Notice of Sale until 11:30 a.m. (New Jersey time) on the Bid Date, but no bid will be received after the time for receiving bids specified above. To the extent any instructions or directions set forth in PARITY® conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY®, potential bidders may contact the Township's Municipal Advisor using the contact information set forth in the first paragraph of this Notice of Sale or PARITY® at (212) 404-8102. In the event that a bid for the Notes is submitted via PARITY®, the bidder further agrees that:

1. The Township may regard the electronic transmission of the bid through PARITY® (including information about the purchase price of the Notes, the interest rate to be borne by the Notes and any other information included in such transmission) as though the same information were submitted on the proposal form provided by the Township and executed and submitted by a duly authorized representative of the bidder. If the bid submitted electronically via PARITY® is accepted by the Township, the terms of the bid for the Notes and this Notice of Sale, as well as the information that is electronically transmitted through PARITY®, shall form a contract and the winning bidder shall be bound by the terms of such contract.

2. PARITY® is not an agent of the Township, and the Township shall have no liability whatsoever based on any bidder's use of PARITY®, including, but not limited to, any failure by PARITY® to correctly or timely transmit information provided by the Township or information provided by the bidder.

3. The Township may choose to discontinue use of electronic bidding via PARITY® by issuing a notification to such effect via The Municipal Market Monitor or other similar service no later than 3:00 p.m. (New Jersey time) on the last business day prior to the Bid Date.

4. Once the bids are communicated electronically via PARITY® to the Township, as described above, each bid will constitute a bid for the Notes and shall be deemed to be an irrevocable offer to purchase the Notes on the terms provided in this Notice of Sale. For purposes of submitting bids for the Notes electronically via PARITY®, the time maintained on PARITY® shall constitute the official time.

5. Each bidder shall be solely responsible to make necessary arrangements to access PARITY® for purposes of submitting its bid in a timely matter and in compliance with the requirements of this Notice of Sale. Neither the Township, the Municipal Advisor nor PARITY® shall have any duty or obligation to provide or assure access to any bidder, and neither the Township, the Municipal Advisor nor PARITY® shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY®. The Township is using PARITY® as a communication mechanism, and not as the Township's agent, to conduct the electronic bidding for the Notes. By using PARITY®, each bidder agrees to hold the Township harmless for any harm or damages caused by such bidder in connection with its use of PARITY® for bidding on the Notes.

It is anticipated that a CUSIP identification number will be printed on the Notes. The Township's Municipal Advisor will timely apply for a CUSIP identification number with respect to the Notes as required by MSRB Rule G-34. CUSIP Global Service's charge for the assignment of the CUSIP identification number shall be the responsibility of and shall be paid for by the winning bidder. The winning bidder will be responsible for notifying CUSIP Global Services of any changes in structure and shall add or cancel CUSIP identification numbers as needed to the final structure. The Township will assume no obligation for the assignment or printing of such number on the Notes or for the correctness of such number, and neither the failure to print such number on the Notes nor any error with respect thereto shall constitute cause for a failure or refusal by the winning bidder to accept delivery of and make payment for the Notes.

A Preliminary Official Statement has been prepared in connection with the Notes by the Township and is "deemed final" in accordance with Rule 15c2-12 of the Securities and Exchange Commission. The winning bidder shall be responsible for providing a reoffering yield within 24 hours of award, which yield will appear on the front cover of the final Official Statement. A copy of the Preliminary Official Statement can be found at www.munihub.com. The Township, at its expense, will make available to the winning bidder a reasonable number of final Official Statements within seven (7) business days following the date of acceptance of its bid.

Diane K. Schubach, Chief Financial Officer
Dated: September 16, 2025

**TOWNSHIP OF BRANCHBURG, IN THE
COUNTY OF SOMERSET, NEW JERSEY**

**NOTICE OF SALE FOR
\$7,600,000 BOND ANTICIPATION NOTES, 2025B
(FEDERALLY TAXABLE)**

TO: Sherry L. Tracey
E-MAIL ADDRESS: stracey@muniadvisors.com
PHONE NO.: (609) 291-0130

DATE: September 23, 2025

PROPOSAL

<u>Amount of Notes</u>	<u>Price</u>	<u>Rate of Interest</u>
\$7,600,000	\$ _____	_____ % per annum
Name of Bidder: _____	Authorized Signature: _____	
Phone Number _____	Print Name: _____	

PLEASE COMPLETE THE FOLLOWING:

Interest Payable on Notes	\$ _____
Less: Premium (if any)	\$ _____
Net Interest Payable	\$ _____
Net Interest Cost %	_____ %
Purchased and Reoffered for Sale	_____ yes _____ no
Direct Purchase, Not Reoffered	_____ yes _____ no

THIS PORTION OF THE PROPOSAL IS NOT PART OF THE BID
