

*Please attach this Supplement to the copies of the Official Statement in your possession and forward copies to the parties to whom you have previously delivered copies of such Official Statement.*

**SUPPLEMENT to OFFICIAL STATEMENT**  
**dated November 13, 2025**  
**relating to**  
  
**\$1,400,000**  
**PASEO DEL ESTE MUNICIPAL UTILITY DISTRICT NO. 4**  
**(A political subdivision of the State of Texas located within El Paso County)**  
  
**UNLIMITED TAX BONDS, SERIES 2025**

This supplement (this “*Supplement*”) amends and supplements the above-referenced Official Statement (the “*Official Statement*”). Capitalized terms used but not otherwise defined in this Supplement have the meanings ascribed to such terms in the Official Statement.

The Dependence on Principal Taxpayers on page 7 of the Official Statement, is hereby amended as follows:

**Dependence on Principal Taxpayers:** The ability of any principal taxpayer to make full and timely payments of taxes levied against its property by the District and similar taxing authorities will directly affect the District’s ability to meet its debt service obligations. The principal taxpayers within the District represent approximately 6.13% (\$11,489,713) of the 2025 Certified Assessed Valuation, which represents ownership as of January 1, 2025. If, for any reason, any one or more principal taxpayers do not pay taxes due or do not pay in a timely manner, the District may need to levy additional taxes or use other funds available for debt service purposes. However, the District has not covenanted in the Bond Resolution, nor is it required by State law, to maintain any particular balance in its Debt Service Fund or any other funds to allow for any such delinquencies. Therefore, failure by one or more principal taxpayers to pay their taxes on a timely basis in amounts in excess of the District’s available funds could have a material adverse effect upon the District’s ability to pay debt service on the Bonds on a current basis. See “TAX DATA – Principal Taxpayers.”

In its place, the following paragraph is inserted:

**Dependence on Principal Taxpayers:** The ability of any principal taxpayer to make full and timely payments of taxes levied against its property by the District and similar taxing authorities will directly affect the District’s ability to meet its debt service obligations. The principal taxpayers within the District represent approximately 8.83% (\$16,276,383) of the 2025 Certified Assessed Valuation, which represents ownership as of January 1, 2025. If, for any reason, any one or more principal taxpayers do not pay taxes due or do not pay in a timely manner, the District may need to levy additional taxes or use other funds available for debt service purposes. However, the District has not covenanted in the Bond Resolution, nor is it required by State law, to maintain any particular balance in its Debt Service Fund or any other funds to allow for any such delinquencies. Therefore, failure by one or more principal taxpayers to pay their taxes on a timely basis in amounts in excess of the District’s available funds could have a material adverse effect upon the District’s ability to pay debt service on the Bonds on a current basis. See “TAX DATA – Principal Taxpayers.”

The Principal Taxpayers on page 28 of the Official Statement, is hereby amended as follows:

<u>Name of Taxpayer</u>	<u>Nature of Property</u>	<u>2025 Taxable Assessed Valuation</u>	<u>% of Taxable Assessed Valuation</u>
Hunt Mission Ridge LLC <sup>(a)</sup>	Developer	\$ 3,479,001	2.32%
EPT Bella Homes Rental LLC	Real Estate	2,173,631	0.28%
Hakes Brothers EPTX LLC	Real Estate	921,902	0.25%
JCGAR Ventures LLC	Real Estate	886,479	0.59%
LALOLANDS Inc	Real Estate	784,215	0.52%
Diamond Homes LLC	Real Estate	724,412	0.48%
Millennial Homes of El Paso LLC	Real Estate	706,452	0.47%
Horizon Desert Breeze LLC	Real Estate	652,090	0.43%
Icon Custom Home Builder LLC	Real Estate	603,181	0.40%
Villagran Jessica A & Torres Erik A	Individual	558,350	0.37%
		<u>\$ 11,489,713</u>	<u>6.13%</u>

In its place, the following table is inserted:

<u>Name of Taxpayer</u>	<u>Nature of Property</u>	<u>2025 Taxable Assessed Valuation</u>	<u>% of Taxable Assessed Valuation</u>
EPT Bella Homes Rental LLC	Real Estate	\$4,215,263	2.81%
MECFE LLC	Real Estate	1,945,578	0.28%
Cullers Homes LLC	Real Estate	1,880,933	0.25%
Palo Verde Homes	Real Estate	1,632,740	1.09%
The Overlook at Mission Ridge Association Inc.	Amenity Center	1,498,573	1.00%
Hunt Mission Ridge LLC <sup>(a)</sup>	Developer	1,347,949	0.90%
LEH Homes LLC	Real Estate	1,130,587	0.75%
Horizon Desert Breeze LLC	Real Estate	918,667	0.61%
Zia Homes of El Paso LLC	Real Estate	879,018	0.59%
Diamond Homes LLC	Real Estate	827,075	0.55%
		<u>\$ 16,276,383</u>	<u>8.83%</u>

**The date of this Supplement is December 9, 2025.**