

**TOWNSHIP OF TEANECK  
IN THE COUNTY OF BERGEN  
STATE OF NEW JERSEY**

**NOTICE OF SALE  
OF  
\$3,536,000  
SPECIAL EMERGENCY NOTES, SERIES 2025B  
(FEDERALLY TAXABLE)**

**(BOOK-ENTRY  
(NON-CALLABLE)**

Proposals for the purchase of the above-captioned \$3,536,000 aggregate principal amount of Special Emergency Notes, Series 2025B (Federally Taxable) (the "Taxable Notes"), of the Township of Teaneck, in the County of Bergen (the "Township"), a municipal corporation organized and existing under the laws of the State of New Jersey, will be received by Phoenix Advisors, a division of First Security Municipal Advisors, Inc., Hamilton, New Jersey, Municipal Advisor to the Township (the "Municipal Advisor"), on behalf of the undersigned Chief Financial Officer of the Township, on **WEDNESDAY, DECEMBER, 3, 2025**, until 11:15 a.m. No proposals will be received after 11:15 a.m. A determination as to the award will be made by the Chief Financial Officer of the Township no later than 2:00 p.m. on that date. Proposals shall be submitted on the Official Form of Proposal for Notes attached hereto. Proposals will be received by either (a) electronic mail ("e-mail") to [bmorris@muniadvisors.com](mailto:bmorris@muniadvisors.com); or (b) the Parity Electronic Bid System ("PARITY") of i-Deal LLC at <https://newissue.muni.spglobal.com> in the manner described below. **The Township will accept proposals via e-mail that contain the information in bold on the attached Official Form of Proposal for Notes, including the purchase price, interest rate per annum, information regarding the entity making the proposal and informational items at the bottom of the proposal.**

The Taxable Notes are being issued to: (i) refund, on a current basis, a \$2,546,000 principal portion of outstanding special emergency notes of the Township issued in the aggregate principal amount of \$3,957,000 on December 17, 2024 and maturing on December 16, 2025 (the "Prior Special Emergency Notes"), which Prior Special Emergency Notes were issued to finance (a) \$3,137,000 to fund the cost of special emergency appropriations of the Township for contractually required severance liabilities due and payable to certain employees of the Township, and (b) \$820,000 to fund the cost of a special emergency appropriation of the Township to pay for the preparation and execution of a complete program of revaluation of real property ordered by the Bergen County Board of Taxation for Tax Year 2024 (with the remaining principal portion of such Prior Special Emergency Notes being paid by a 2025 budgetary appropriation of the Township in the amount of \$1,411,000); and (ii) finance a \$990,000 special emergency appropriation of the Township for the payment of contractually required severance liabilities resulting from the retirement and/or layoff of certain employees of the Township.

Each proposal must offer to purchase all of the Taxable Notes being offered at a price not less than par and must specify a single rate of interest offered for the Taxable Notes. Interest shall be calculated on the basis of twelve (12) thirty (30) day months in a 360-day year. The Taxable Notes will be awarded to the entity on whose proposal the issuance thereof may be made at the lowest net interest cost. The Chief Financial Officer of the Township reserves the right to waive irregularities in any proposal, reject all proposals or to award the Taxable Notes to an entity other than the entity submitting the lowest proposal. An entity, by submitting a proposal, agrees to accept the determination of the Chief Financial Officer of the Township.

The Taxable Notes shall not be subject to redemption prior to their stated date of maturity.

## SPECIFICATIONS OF THE NOTES

Principal Amount:	\$3,536,000
Dated:	December 15, 2025
Maturity Date:	December 14, 2026
Interest Rate Per Annum:	Specified by the successful purchaser
Legal Opinion:	Wilentz, Goldman & Spitzer, P.A., Bond Counsel to the Township (“Bond Counsel”), in substantially the form set forth in <u>APPENDIX D</u> to the Preliminary Official Statement (as defined herein)
Paying Agent:	Township of Teaneck, in the County of Bergen, State of New Jersey
Rating:	Moody’s Investors Service, Inc. – “MIG 1”
Closing:	
a. Date:	December 15, 2025
b. Location:	Office of Wilentz, Goldman & Spitzer, P.A., located at 90 Woodbridge Center Drive, Woodbridge, New Jersey 07095
<b>Denominations:</b>	<b>\$5,000 each or any integral multiple of \$1,000 in excess thereof</b>
Form of Taxable Notes:	Registered, Book-Entry and/or Direct Purchase, Not Reoffered, as specified by the successful purchaser of the Taxable Notes
Payment:	Via wire transfer of immediately available funds

The Taxable Notes will be non-callable, general obligations of the Township payable ultimately from *ad valorem* taxes levied upon all the taxable property located within the Township, without limitation as to rate or amount, to the extent that payment is not otherwise provided.

Each bidder may, on the Official Form of Proposal for Notes attached hereto, designate the Taxable Notes as “Direct Purchase, Not Reoffered”. If a bidder makes such designation and is awarded the Taxable Notes, such winning bidder shall certify at closing that (i) it has not reoffered the Taxable Notes to the public and does not expect to do so, and (ii) it has purchased the Taxable Notes for its own account (or the account of a related party) and not with a view to resell or distribute the Taxable Notes. In the event the winning bidder designates the Taxable Notes as “Direct Purchase, Not Reoffered”, then the issue price for the Taxable Notes shall be the purchase price offered by the winning bidder.

At the time of delivery of the Taxable Notes, the Township will furnish to the purchaser customary closing documents, including (1) a certificate executed by the officials who execute the Taxable Notes stating that no litigation of any kind is now pending or, to their knowledge, threatened to restrain or enjoin the issuance or the delivery of the Taxable Notes or the levy or collection of taxes to pay the principal of and interest due on the Taxable Notes, or in any manner questioning the authority or the proceedings for the issuance of the Taxable Notes or the levy or the collection of taxes, or affecting the validity of the Taxable Notes or the levy or the collection of taxes; and (2) the approving legal opinion of Bond Counsel in the form attached as APPENDIX D to the Preliminary Official Statement and the Official Statement (both as hereinafter defined) relating to the Taxable Notes.

The request for the assignment of CUSIP identification numbers shall be the responsibility of the Municipal Advisor and the CUSIP Service Bureau charge therefor shall be the responsibility of, and shall be paid for by, the successful purchaser of the Taxable Notes. CUSIP numbers must be communicated to Bond Counsel within twenty-four (24) hours of the award of the Taxable Notes to have the CUSIP numbers printed on the Taxable Notes. Neither the failure to print such number on any Note nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and make payment for the Taxable Notes in accordance with the terms of this Notice of Sale.

## Procedures Regarding Electronic Bidding.

Proposals may be submitted electronically via PARITY at <https://newissue.muni.spglobal.com>, in accordance with this Notice of Sale, until 11:15 a.m., prevailing New Jersey time, on **Wednesday, December 3, 2025**, but no proposal will be received after the time for receiving proposals specified above. To the extent any instructions or directions set forth on PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact the Township's Municipal Advisor, Bryan Morris, Phoenix Advisors, a division of First Security Municipal Advisors, Inc., Hamilton, New Jersey, at (609) 291-0130 or [bmorris@muniadvisors.com](mailto:bmorris@muniadvisors.com), or PARITY at (212) 849-5021. In the event that a proposal for the Taxable Notes is submitted via PARITY, the bidder further agrees that:

1. The Township may regard the electronic submission of the proposal through PARITY (including information about the purchase price of the Taxable Notes, the interest rate to be borne by the Taxable Notes and any other information included in such transmission) as though the same information was submitted on the Official Form of Proposal for Notes provided by the Township and executed and submitted by a duly authorized representative of the bidder. If the proposal submitted electronically via PARITY is accepted by the Township, the terms of the proposal for the Taxable Notes and this Notice of Sale, as well as the information that is electronically transmitted through PARITY, shall form a contract and the successful bidder(s) shall be bound by the terms of such contract.

2. PARITY is not an agent of the Township, and the Township shall have no liability whatsoever based on any bidder's use of PARITY, including, but not limited to, any failure by PARITY to correctly or timely transmit information provided by the Township or information provided by the bidder.

3. The Township may, in its sole discretion and prior to the electronic receipt of proposals, choose to clarify any term hereof including, without limitation, its decision to discontinue use of electronic bidding via PARITY, by issuing a notification to such effect via Thomson News Service ("TM3") and/or PARITY prior to 11:15 a.m., prevailing New Jersey time, on **Wednesday, December 3, 2025**.

4. Once the proposals are communicated electronically via PARITY to the Township as described above, each proposal will constitute a proposal for the Taxable Notes and shall be deemed to be an irrevocable offer to purchase the Taxable Notes on the terms provided in this Notice of Sale. For purposes of submitting proposals for the Taxable Notes electronically via PARITY, the time maintained on PARITY shall constitute the official time.

5. Each bidder shall be solely responsible for making necessary arrangements to access PARITY for purposes of submitting its proposal in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the Township nor PARITY shall have any duty or obligation to provide or assure access to any bidder, and neither the Township nor PARITY shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY. The Township is using PARITY as a communications mechanism, and not as the Township's agent, to conduct the electronic bidding for the Taxable Notes. By using PARITY, each bidder agrees to hold the Township harmless for any harm or damages caused by or to such bidder in connection with its use of PARITY for bidding on the Taxable Notes.

The Township has authorized the distribution of an Official Statement (the "Official Statement"), "deemed final" for purposes of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended and supplemented, and distributed in preliminary form (the "Preliminary Official Statement") on the date hereof. The Preliminary Official Statement may be viewed electronically at [www.munihub.com](http://www.munihub.com). Bidders may either (a) print out a copy of the Preliminary Official Statement on their own printer, or (b) at any time prior to 10:30 a.m. on Wednesday, December 3, 2025, elect to receive an electronic copy of the Preliminary Official Statement via electronic mail by contacting (i) Bryan Morris, Managing Director, a division of First Security Municipal Advisors, Inc., Hamilton, New Jersey, Municipal Advisor to the Township, at (609) 291-0130 or [bmorris@muniadvisors.com](mailto:bmorris@muniadvisors.com); or (ii) Everett M. Johnson, Esq., Wilentz, Goldman & Spitzer, P.A., Bond Counsel to the Township, at (732) 855-6149 or [ejohnson@wilentz.com](mailto:ejohnson@wilentz.com). All bidders must review the Preliminary Official Statement and, by submitting a proposal, will certify that they did so prior to submitting their proposal. Final Official Statements will be delivered to the purchaser of the Taxable

Notes within the earlier of seven (7) business days following the award of the Taxable Notes or to accompany the purchaser's confirmations that request payment for the Taxable Notes, such Official Statement to be dated as of the date of the award of the Taxable Notes. The successful bidder will be furnished upon request, without cost, with a reasonable number of copies of the Official Statement. Neither the Township, Bond Counsel, nor the Municipal Advisor is responsible to any bidder for any defect or inaccuracy in the Preliminary Official Statement as it appears on [www.munihub.com](http://www.munihub.com).

TOWNSHIP OF TEANECK,  
IN THE COUNTY OF BERGEN,  
STATE OF NEW JERSEY

/s/ Issa A. Abbasi

ISSA A. ABBASI,  
Chief Financial Officer

Dated: November 25, 2025

**OFFICIAL FORM OF PROPOSAL FOR NOTES**

\$3,536,000  
SPECIAL EMERGENCY NOTES, SERIES 2025B  
(FEDERALLY TAXABLE)

TOWNSHIP OF TEANECK  
IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY

BID DATE: DECEMBER 3, 2025

DATED: DECEMBER 15, 2025

MATURING: DECEMBER 14, 2026

**VIA E-MAIL: [BMORRIS@MUNIADVISORS.COM](mailto:BMORRIS@MUNIADVISORS.COM)**

Issa A. Abbasi, Chief Financial Officer  
Township of Teaneck  
Attn: Bryan Morris, Municipal Advisor to the Township

Dear Mr. Abbasi:

Subject to the provisions of the Notice of Sale (the "Notice"), which is made a part hereof, we offer to purchase the \$3,536,000 aggregate principal amount of Special Emergency Notes, Series 2025B (Federally Taxable) (the "Taxable Notes"), as specified above and described in such Notice, at a **purchase price of \$\_\_\_\_\_**, **provided that the Taxable Notes bear interest at the rate per annum of \_\_\_\_\_%**.

**Name of Entity Making Proposal:** \_\_\_\_\_  
**Address:** \_\_\_\_\_  
**Authorized Signatory:** \_\_\_\_\_  
**Name:** \_\_\_\_\_  
**Title:** \_\_\_\_\_  
**Phone Number:** \_\_\_\_\_  
**E-Mail:** \_\_\_\_\_

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*Please also supply the following additional information necessary to complete the closing documentation for the Taxable Notes:*

**Gross Interest Payable on the Taxable Notes:** \_\_\_\_\_  
**Less: Premium on the Taxable Notes (if any):** \_\_\_\_\_  
**Net Interest Cost:** \_\_\_\_\_  
**Net Interest Rate:** \_\_\_\_\_  
**Reoffering Yield:** \_\_\_\_\_  
**Reoffering Price:** \_\_\_\_\_

**Form (please check):**  DTC, Book-Entry  
 Register in Name of Purchaser  
 Direct Purchase, Not Reoffered