

**NOTICE OF SALE**  
**FRANKLIN COUNTY WATER DISTRICT**  
**UNLIMITED TAX BONDS, SERIES 2026**  
**(A political subdivision of the State of Texas located in Franklin County, Texas)**  
**\$16,000,000**

**Selling: Tuesday, January 27, 2026**  
**Bids Due: Tuesday, January 27, 2026 at 9:30 AM CST**

**Place and Time of Award:** The Franklin County Water District (the "District") will consider the award of the sale of the Bonds on **Tuesday, January 27, 2026** at 6:00 PM, CST., at the designated meeting place of the District, 112 N Houston Street, Mount Vernon, Texas 75457. Action will be taken immediately by the Board of Directors of the District to accept or reject the best bid. Each bidder must deliver a Bank Cashier's or Certified Check in the amount of \$320,000 payable to the order of "Franklin County Water District" as a good faith deposit to Franklin County Water District, 112 N Houston Street, P.O. Box 559, Mount Vernon, Texas 75457, by 9:30 AM, CST on the date of the sale.

**The District and Hilltop Securities Inc., the District's municipal advisor, will not be responsible for submitting any bids received after the deadline. The District and Hilltop Securities Inc. assume no responsibility or liability with respect to any irregularities associated with the submission of any bids.**

For the purpose of determining compliance with any and all time deadlines set forth in this Official Notice of Sale, for all alternative bidding procedures, the official time shall be the time maintained only by the Parity Electronic Bid Submission System ("PARITY").

**BIDS DELIVERED TO THE DISTRICT.** Sealed bids, plainly marked "Bid for Bonds", should be delivered to "Dana Reeves, Franklin County Water District, 112 N Houston Street, P.O. Box 559, Mount Vernon, Texas 75457" (the "District's Meeting Place"), prior to 9:30 AM, CST, on the date of the bid opening. All bids must be submitted on the Official Bid Form, without alteration or interlineation.

**ELECTRONIC BIDDING PROCEDURE.** Any prospective bidder that intends to submit an electronic bid must submit its electronic bid through the facilities of PARITY. Subscription to the i-Deal LLC's BIDCOMP Competitive Bidding System is required in order to submit an electronic bid. The District will neither confirm any subscription nor be responsible for the failure of any prospective bidder to subscribe. Bidders submitting an electronic bid shall not be required to submit the Official Bid Form prior to bidding.

An electronic bid made through the facilities of PARITY shall be deemed an irrevocable offer to purchase the Bonds on the terms provided in the Official Notice of Sale and Bidding Instructions, and shall be binding upon the bidder as if made by a signed, sealed bid delivered to the District. The District shall not be responsible for any malfunction or mistake made by, or as a result of the use of the facilities of, PARITY, the use of such facilities being the sole risk of the prospective bidder. Further information about PARITY, including any fee charged, may be obtained from Parity Customer Support, 40 West 23rd Street, 5th Floor, New York, New York 10010, (212) 404-8102.

For information purposes only, bidders are requested to state in their electronic bids the true interest cost to the District, as described under "Basis of Award" below. All electronic bids shall be deemed to incorporate the provisions of this Official Notice of Sale and Bidding Instructions and the Official Bid Form. The winning bidder shall submit a signed bid form if not previously submitted.

**Information:** The Bonds are more completely described in the "Official Notice of Sale," "Official Bid Form" and the "Preliminary Official Statement," which may be obtained from Hilltop Securities Inc.; 717 N. Harwood Street, Suite 3400; Dallas, Texas 75201, Financial Advisor to the District.

The District reserves the right to reject any or all bids for the Bonds and to waive any and all irregularities except time of filing. This notice does not constitute an offer to sell the Bonds but is merely notice of sale of the Bonds as required by law. The offer to sell the Bonds will be made only by means of the "Official Notice of Sale," the "Preliminary Official Statement" and the "Official Bid Form."

LEGAL NOTICE