

ADDENDUM #1

Date of Addendum: April 6, 2026

Addendum to Preliminary Official Statement

Dated: March 24, 2026



\$21,690,000*

Fairfield Community School District, Iowa **School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2026**

The table found under the heading **ESTIMATED FUTURE SALES, SERVICES & USE TAX RECEIPTS** has been updated as shown below:

Fiscal Year	Estimated Collection	Estimated Collection
	Without Growth	With Growth
	(1) (3)	(2) (3)
2027	2,046,302	2,077,006
2028	2,046,302	2,108,161
2029	2,046,302	2,139,784
2030	2,046,302	2,171,881
2031	2,046,302	2,204,459
2032	2,046,302	2,237,526
2033	2,046,302	2,271,089
2034	2,046,302	2,305,155
2035	2,046,302	2,339,732
2036	2,046,302	2,374,828
2037	2,046,302	2,410,451
2038	2,046,302	2,446,607
2039	2,046,302	2,483,307
2040	2,046,302	2,520,556
2041	2,046,302	2,558,365
2042	2,046,302	2,596,740
2043	2,046,302	2,635,691
2044	2,046,302	2,675,226
2045	2,046,302	2,715,355
2046	2,046,302	2,756,085
2047	2,046,302	2,797,426
2048	2,046,302	2,839,388
2049	2,046,302	2,881,979
2050	2,046,302	2,925,208

The table found under the heading **ESTIMATED DEBT SERVICE AND COVERAGE ON THE BONDS** has been updated as shown below:

Fiscal Year	Combined P&I Payments	No Growth Assumed		Growth Assumed	
		Estimated Collections	Estimated Coverage	Estimated Collections	Estimated Coverage
	(1)	(2) (3)		(2) (4)	
2027	1,538,465	2,046,302	1.33	2,077,006	1.35
2028	1,486,843	2,046,302	1.38	2,108,161	1.42
2029	1,487,590	2,046,302	1.38	2,139,784	1.44
2030	1,487,225	2,046,302	1.38	2,171,881	1.46
2031	1,490,748	2,046,302	1.37	2,204,459	1.48
2032	1,487,935	2,046,302	1.38	2,237,526	1.50
2033	1,489,010	2,046,302	1.37	2,271,089	1.53
2034	1,488,750	2,046,302	1.37	2,305,155	1.55
2035	1,487,155	2,046,302	1.38	2,339,732	1.57
2036	1,489,225	2,046,302	1.37	2,374,828	1.59
2037	1,489,738	2,046,302	1.37	2,410,451	1.62
2038	1,488,693	2,046,302	1.37	2,446,607	1.64
2039	1,491,090	2,046,302	1.37	2,483,307	1.67
2040	1,491,708	2,046,302	1.37	2,520,556	1.69
2041	1,490,545	2,046,302	1.37	2,558,365	1.72
2042	1,487,603	2,046,302	1.38	2,596,740	1.75
2043	1,487,880	2,046,302	1.38	2,635,691	1.77
2044	1,491,155	2,046,302	1.37	2,675,226	1.79
2045	1,487,205	2,046,302	1.38	2,715,355	1.83
2046	1,491,253	2,046,302	1.37	2,756,085	1.85
2047	1,487,853	2,046,302	1.38	2,797,426	1.88
2048	1,487,228	2,046,302	1.38	2,839,388	1.91
2049	1,489,155	2,046,302	1.37	2,881,979	1.94
2050	1,488,413	2,046,302	1.37	2,925,208	1.97

35,782,459