

SUPPLEMENT TO THE PRELIMINARY OFFICIAL STATEMENT

**NEVADA SYSTEM OF HIGHER EDUCATION
UNIVERSITIES REVENUE REFUNDING BONDS
SERIES 2026**

This Supplement to the Preliminary Official Statement dated March 20, 2026 (the “Preliminary Official Statement”) revises the Preliminary Official Statement as follows:

The ratings of the 2026A Bonds were disclosed on the cover of the Preliminary Official Statement as “Applied For” for both Moody’s Investors Service (“Moody’s”) and S&P Global Ratings (“S&P”). The cover of the Preliminary Official Statement is revised to reflect ratings of “AA-“ and “Aa2” from S&P and Moody’s, respectively.

This Supplement is dated March 27, 2026.