

**BOROUGH OF NORTH HALEDON  
IN THE COUNTY OF PASSAIC  
STATE OF NEW JERSEY**

**NOTICE OF SALE**

**\$9,724,386 BOND ANTICIPATION NOTES, SERIES 2026**

**BOOK-ENTRY  
NON-CALLABLE  
BANK QUALIFIED**

Proposals for the purchase of the above-captioned \$9,724,386 aggregate principal amount of Bond Anticipation Notes, Series 2026 (the "Notes") of the Borough of North Haledon, in the County of Passaic, State of New Jersey (the "Borough") will be received by the Borough on **TUESDAY, JUNE 9, 2026** until 11:00 a.m. No proposals will be received after 11:00 a.m. A determination as to the award will be made by the Chief Financial Officer of the Borough no later than 2:00 p.m. on that date. Proposals will be received (a) by electronic mail ("e-mail") to [ejohnson@wilentz.com](mailto:ejohnson@wilentz.com) on the Official Form of Proposal for Notes attached hereto or (b) electronically via PARITY at <https://newissue.muni.spglobal.com> in the manner described below. **The Borough will accept proposals via e-mail that contain the information in bold on the attached Official Form of Proposal for Notes, including the purchase price, interest rate per annum, information regarding entity and informational items listed at the bottom of the form.**

The Notes are being issued to (i) refund, on a current basis, a \$7,986,921 principal portion of prior bond anticipation notes issued in the principal amount of \$8,259,721 on June 23, 2025 and maturing on June 22, 2026 (the "Prior Notes") (the remaining balance of the Prior Notes will be paid by the Borough with a budgetary appropriation in the amount of \$272,800), and (ii) temporarily finance various capital acquisitions and improvements in and by the Borough in the amount of \$1,737,465, including paying the costs associated with the issuance of the Notes.

**Procedures Regarding Electronic Bidding.** Proposals may be submitted electronically via PARITY in accordance with this Notice of Sale until 11:00 a.m., prevailing New Jersey time, on Tuesday, June 9, 2026, but no proposal will be received after the time for receiving proposals specified above. To the extent any instructions or directions set forth in PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact PARITY at (212) 849-5021. The bidder further agrees that:

1. The Borough may regard the electronic transmission of the proposal through PARITY (including information about the purchase price of the Notes, the interest rate to be borne by the Notes and any other information included in such transmission) as though the same information was submitted on the Official Form of Proposal for Notes provided by the Borough and executed and submitted by a duly authorized representative of the bidder. If the proposal submitted electronically via PARITY is accepted by the Borough, the terms of the proposal for the Notes and this Notice of Sale, as well as the information that is electronically transmitted through PARITY, shall form a contract and the successful bidder(s) shall be bound by the terms of such contract.

2. PARITY is not an agent of the Borough, and the Borough shall have no liability whatsoever based on any bidder's use of PARITY, including, but not limited to, any failure by PARITY to correctly or timely transmit information provided by the Borough or information provided by the bidder.

3. The Borough may, in its sole discretion and prior to the electronic receipt of proposals, choose to clarify any term hereof, including, without limitation, its decision to discontinue use of electronic bidding via PARITY, by issuing a notification to such effect via the Thomson News Service ("TM3") and/or PARITY prior to 11:00 a.m., prevailing New Jersey time, on June 9, 2026.

4. Once the proposals are communicated electronically via PARITY to the Borough as described above, each proposal will constitute a proposal for the Notes and shall be deemed to be an irrevocable offer to purchase the Notes on the terms provided in this Notice of Sale. For purposes of

submitting proposals for the Notes electronically via PARITY, the time maintained on PARITY shall constitute the official time.

5. Each bidder shall be solely responsible for making necessary arrangements to access PARITY for purposes of submitting its proposal in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the Borough nor PARITY shall have any duty or obligation to provide or assure access to any bidder, and neither the Borough nor PARITY shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY. The Borough is using PARITY as a communications mechanism, and not as the Borough's agent, to conduct the electronic bidding for the Notes. By using PARITY, each bidder agrees to hold the Borough harmless for any harm or damages caused by or to such bidder in connection with its use of PARITY for bidding on the Notes.

Each proposal must offer to purchase all of the Notes being offered at a price not less than par and must specify a single rate of interest offered for the Notes. Interest shall be calculated on the basis of twelve (12) thirty (30)-day months in a 360-day year. The Notes will be awarded to the entity on whose proposal the issuance thereof may be made at the lowest net interest cost. The Chief Financial Officer of the Borough reserves the right to waive irregularities in any proposal, reject all proposals or to award the Notes to an entity other than the entity submitting the lowest proposal. An entity, by submitting a proposal, agrees to accept the determination of the Chief Financial Officer of the Borough.

The Notes will be designated as qualified tax-exempt obligations for purposes of Section 265(b)(3)(B)(ii) of the Internal Revenue Code of 1986, as amended, and shall not be subject to redemption prior to maturity.

#### **SPECIFICATIONS OF THE NOTES**

Principal Amount:	\$9,724,386 aggregate principal amount of Bond Anticipation Notes, Series 2026 (the "Notes")
Dated:	June 18, 2026
Maturity Date:	June 17, 2027
Interest Rate Per Annum:	Specified by the successful purchaser
Legal Opinion:	Wilentz, Goldman & Spitzer, P.A. ("Bond Counsel"), in substantially the form set forth in Appendix C to the Preliminary Official Statement (as defined herein)
Paying Agent:	Borough of North Haledon, in the County Passaic, State of New Jersey
Rating:	Not Rated
Closing:	
a. Date:	June 18, 2026
b. Location:	Office of Wilentz, Goldman & Spitzer, P.A., Bond Counsel, located at 90 Woodbridge Center Drive, Woodbridge, New Jersey 07095
Denominations:	\$5,000 each or any integral multiple of \$1,000 in excess thereof, or, as applicable, any odd denomination in excess thereof
Payment:	Wire transfer of immediately available funds
Form of Notes:	Registered, Book-Entry or Direct Purchase, Not Reoffered, as specified by the successful purchaser

The Notes will be non-callable general obligations of the Borough payable ultimately from *ad valorem* taxes levied upon all the taxable property located within the Borough, without limitation as to rate or amount, to the extent that payment is not otherwise provided.

The successful purchaser of the Notes shall be obligated to furnish to the Borough within forty-eight (48) hours prior to the date of delivery of the Notes, a certificate (“Issue Price Certificate”) satisfactory to Bond Counsel, if determined by Bond Counsel to be applicable, in substantially the proposed form of the Issue Price Certificate attached hereto as Exhibit A.

Each bidder may, on the Official Form of Proposal for Notes attached hereto, designate the Notes as “Direct Purchase, Not Reoffered”. If a bidder makes such designation and is awarded the Notes, such winning bidder shall certify at closing that (i) it has not reoffered the Notes to the public and does not expect to do so and (ii) it has purchased the Notes for its own account (or the account of a related party) and not with a view to resell or distribute the Notes. In the event the winning bidder designates the Notes as “Direct Purchase, Not Reoffered”, then the issue price for the Notes shall be the purchase price offered by the winning bidder.

At the time of delivery of the Notes, the Borough will furnish to the purchaser customary closing documents, including (1) a certificate executed by the officials who execute the Notes stating that no litigation of any kind is now pending or, to their knowledge, threatened to restrain or enjoin the issuance or the delivery of the Notes or the levy or collection of taxes to pay the principal of and interest due on the Notes, or in any manner questioning the authority or the proceedings for the issuance of the Notes or the levy or the collection of taxes, or affecting the validity of the Notes or the levy or the collection of taxes, and (2) the approving legal opinion of Wilentz, Goldman & Spitzer, P.A., Bond Counsel to the Borough, in the form attached as Appendix C to the Preliminary Official Statement and the Official Statement (both as hereinafter defined) relating to the Notes.

The Borough is not using the services of a Municipal Advisor with respect to the Notes. It shall be the responsibility of the purchaser to have CUSIP identification numbers issued for the Notes. The request for the assignment of CUSIP identification numbers and the CUSIP Service Bureau charge therefor shall be the responsibility of and shall be paid for by the purchaser of the Notes. CUSIP numbers must be communicated to Bond Counsel within twenty-four (24) hours of the award of the Notes to have the CUSIP numbers printed on the Notes.

The Borough has authorized the distribution of an Official Statement (the “Official Statement”), “deemed final” for purposes of Rule 15c2-12 (the “Rule”) promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended and supplemented, and distributed in preliminary form (the “Preliminary Official Statement”) on the date hereof. The Preliminary Official Statement may be viewed electronically at [www.munihub.com](http://www.munihub.com). Bidders may either (a) print out a copy of the Preliminary Official Statement on their own printer, or (b) at any time prior to 10:00 a.m. on June 9, 2026, elect to receive an electronic copy of the Preliminary Official Statement via electronic mail by calling the Borough’s Bond Counsel, Everett M. Johnson, Esq., of Wilentz, Goldman & Spitzer, P.A., 90 Woodbridge Center Drive, Woodbridge, New Jersey 07095 at (732) 855-6149. All Bidders must review the Preliminary Official Statement and by submitting a proposal will certify that they did so prior to submitting their proposal. Final Official Statements will be delivered to the purchaser of the Notes within the earlier of seven (7) business days following the award of the Notes or to accompany the purchaser’s confirmations that request payment for the Notes, such Official Statement to be dated as of the date of the award of the Notes. The Successful Bidder will be furnished upon request, without cost, with a reasonable number of copies of the Official Statement. Neither the Borough nor Bond Counsel is responsible to any Bidder for any defect or inaccuracy in the Preliminary Official Statement as it appears on [www.munihub.com](http://www.munihub.com).

/s/ Christopher Battaglia

Christopher Battaglia  
Chief Financial Officer  
Borough of North Haledon  
in the County of Passaic  
State of New Jersey

Dated: May 27, 2026

**OFFICIAL FORM OF PROPOSAL FOR NOTES**  
**BOROUGH OF NORTH HALEDON**  
**IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY**  
**\$9,724,386 BOND ANTICIPATION NOTES, SERIES 2026**

BID DATE: JUNE 9, 2026

DATED: JUNE 18, 2026  
MATURING: JUNE 17, 2027

VIA E-MAIL AT [EJOHNSON@WILENTZ.COM](mailto:EJOHNSON@WILENTZ.COM)

Christopher Battaglia, Chief Financial Officer  
Borough of North Haledon  
103 Overlook Avenue  
North Haledon, New Jersey 07508  
Attn: Everett M. Johnson, Esq.

Dear Mr. Johnson:

Subject to the provisions of the Notice of Sale (the "Notice"), which is made a part hereof, we offer to purchase the \$9,724,386 aggregate principal amount of Bond Anticipation Notes, Series 2026 (the "Notes"), as specified above and described in such Notice, at a purchase price of \$\_\_\_\_\_, provided that the Notes bear interest at the rate per annum of \_\_\_\_\_%.

**Name of Entity Making Proposal:** \_\_\_\_\_  
**Address:** \_\_\_\_\_  
**Authorized Signatory:** \_\_\_\_\_  
**Name:** \_\_\_\_\_  
**Title:** \_\_\_\_\_  
**Phone Number:** \_\_\_\_\_  
**E-Mail:** \_\_\_\_\_

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*Please also supply the following additional information necessary to complete the Note closing documentation:*

**Gross Interest Payable on Notes:** \_\_\_\_\_  
**Less: Premium on the Notes (if any):** \_\_\_\_\_  
**Net Interest Cost:** \_\_\_\_\_  
**Net Interest Rate:** \_\_\_\_\_  
**Reoffering Yield:** \_\_\_\_\_  
**Reoffering Price:** \_\_\_\_\_

**Form (please check):**  
 DTC, Book-Entry  
 Register in Name of Purchaser  
 Direct Purchase, Not Reoffered

**EXHIBIT A**

**to  
Notice of Sale  
for**

**\$9,724,386 BOND ANTICIPATION NOTES, SERIES 2026**

**Form of Issue Price Certificate**

June \_\_\_\_, 2026

Borough of North Haledon  
103 Overlook Avenue  
North Haledon, New Jersey 07508

Wilentz, Goldman & Spitzer, P.A.  
90 Woodbridge Center Drive  
Woodbridge, New Jersey 07095

Re: Borough of North Haledon, in the County of Passaic,  
State of New Jersey  
\$9,724,386 Bond Anticipation Notes, Series 2026

Ladies and Gentlemen:

The undersigned, as a representative of the Underwriter (as hereinafter defined) of the \$9,724,386 aggregate principal amount of Bond Anticipation Notes, Series 2026 (the "Notes"), sold on the Sale Date (as hereinafter defined), dated and issued on the date hereof and maturing on June 17, 2027, of the Borough of North Haledon, in the County of Passaic, State of New Jersey (the "Issuer" or "Borough"), hereby certifies as follows:

[1. [Alternate 1 – ***Bids Received From at Least 3 Underwriters***]

(a) As of the Sale Date, the reasonably expected initial offering price of the Notes to the Public by the undersigned is the price listed below (the "Expected Offering Price"). The Expected Offering Price is the price for the Notes used by the undersigned in formulating its bid to purchase the Notes.

(b) The undersigned was not given the opportunity to review other bids prior to submitting its bid.

(c) The bid submitted by the undersigned constituted a firm offer to purchase the Notes.

(d) Based on the Expected Offering Price, the offering price of the Notes to the Public is \$\_\_\_\_\_ (face amount of \$\_\_\_\_\_, plus original issue premium of \$\_\_\_\_\_).

<u>MATURITY DATE</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>	<u>EXPECTED OFFERING PRICE</u>
	\$	%	%]

[1. [Alternate 2 – **Competitive Sale Requirements not satisfied - Actual sale of at least 10% of Notes by closing**] As of the date of this certificate, the first price at which at least 10% of the Notes was sold to the Public is the price listed below under “Offering Price”. Based on the Offering Price, the Offering Price of the Notes to the public is \$\_\_\_\_\_ (face amount of \$\_\_\_\_\_, plus original issue premium of \$\_\_\_\_\_).

<u>MATURITY DATE</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>	<u>OFFERING PRICE</u>
	\$	%	%]

[1. [Alternate 3 - **Hold-the-Price language**] As of the Sale Date, the Underwriter offered the Notes to the Public for purchase at the Offering Price listed below. The Underwriter agrees that (i) it will neither offer nor sell any of the Hold-The-Offering-Price Maturity to any person at a price that is higher than the Offering Price listed below for the Notes during the Holding Period for the Notes (the “Hold-The-Offering-Price Rule”), and (ii) any selling group agreement shall contain an agreement of each dealer who is a member of the selling group, and any retail distribution agreement shall contain an agreement of each broker-dealer who is a party to the retail distribution agreement, to comply with the Hold-The-Offering-Price Rule. Pursuant to such agreement, no Underwriter has offered or sold the Hold-The-Offering-Price Maturity at a price that is higher than the Offering Price for the Notes during the Holding Period. The Offering Price of the Notes to the public is \$\_\_\_\_\_ (face amount of \$\_\_\_\_\_, plus original issue premium of \$\_\_\_\_\_).

<u>MATURITY DATE</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>	<u>OFFERING PRICE</u>
	\$	%	%]

2. The yield on the Notes is not less than \_\_\_\_\_%.

3. **Defined Terms.** In addition to the terms defined above, the following terms used herein shall have the meanings therefor set forth below:

[(a) “Hold-The-Offering-Price Maturity” means the Maturity of the Notes listed in the chart above.]

[(b) “Holding Period” means, with respect to a Hold-The-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date, or (ii) the date on which the Underwriter has sold at least 10% of

such Hold-The-Offering Price Maturity to the Public at a price that is no higher than the Offering Price for such Hold-The-Offering-Price Maturity.]

(a) "Maturity" means Notes with the same credit and payment terms. Notes with different maturity dates, or Notes with the same maturity date but different stated interest rates, are treated as separate maturities.

(b) "Public" means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than fifty percent (50%) common ownership of any person, directly or indirectly.

(c) "Sale Date" means the date on which the Notes were offered and sold to the Underwriter for the Maturity of the Notes. The Sale Date of the Notes is June 9, 2026.

(d) "Underwriter" means \_\_\_\_\_ and (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Notes to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Notes to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Notes to the Public).

(e) "Yield" means the discount rate which, when used in computing the present value of the expected issue payments (principal and interest components, qualified guarantee payments, and the retirement price) to be paid on the Notes, produces an amount equal to the issue price of the Notes as of the date hereof.

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the undersigned's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to compliance with the federal income tax rules affecting the Notes, and by bond counsel in connection with rendering its opinion that the interest on the Notes is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer from time to time relating to the Notes.

Very truly yours,  
\_\_\_\_\_ [UNDERWRITER]

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

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