

**OFFICIAL BID FORM FOR THE PURCHASE OF  
\$5,080,000\* GENERAL OBLIGATION BONDS, SERIES 2026  
OF THE CITY OF ANDOVER, KANSAS**

TO: THE GOVERNING BODY OF THE CITY OF ANDOVER, KANSAS

JUNE 30, 2026

For \$5,080,000\* principal amount of General Obligation Bonds, Series 2026, dated July 22, 2026, of the City of Andover, Kansas, as described in the City's Official Notice of Bond Sale dated May 26, 2026, said Bonds to bear interest (based on 360 days) at the following rates, we will pay the par value of the Bonds, as indicated below, plus accrued interest from the date of the Bonds to the date of delivery, plus any premium as stated below, at the following rates:

MATURITY DATE	PRINCIPAL AMOUNT *	INTEREST RATE **	MATURITY DATE	PRINCIPAL AMOUNT *	INTEREST RATE **
October 1, 2027	\$120,000.00	_____ %	October 1, 2037	\$255,000.00	_____ %
October 1, 2028	170,000.00	_____ %	October 1, 2038	265,000.00	_____ %
October 1, 2029	180,000.00	_____ %	October 1, 2039	275,000.00	_____ %
October 1, 2030	190,000.00	_____ %	October 1, 2040	290,000.00	_____ %
October 1, 2031	195,000.00	_____ %	October 1, 2041	300,000.00	_____ %
October 1, 2032	205,000.00	_____ %	October 1, 2042	310,000.00	_____ %
October 1, 2033	215,000.00	_____ %	October 1, 2043	325,000.00	_____ %
October 1, 2034	230,000.00	_____ %	October 1, 2044	340,000.00	_____ %
October 1, 2035	240,000.00	_____ %	October 1, 2045	355,000.00	_____ %
October 1, 2036	245,000.00	_____ %	October 1, 2046	375,000.00	_____ %

\* Principal amounts subject to change.

\*\* Rates must be specified in even multiples of 1/8<sup>th</sup> or 1/20<sup>th</sup> of 1%. The difference between the highest and lowest rate specified may not exceed 4%. The maximum stated rate of interest on any Bond shall not exceed the maximum limit set by K.S.A. 10-1009.

We calculate the total interest cost to the City to be as follows:

Total Interest Cost to Maturity at Rate(s) Specified.....\$ \_\_\_\_\_  
 Less: Premium, if any .....( \_\_\_\_\_ )  
 True Interest Cost to City.....\$ \_\_\_\_\_  
 Average Annual True Interest Rate..... \_\_\_\_\_ %

The Bidder will  will not  purchase the Municipal Bond Insurance from \_\_\_\_\_.

The Bidder elects to have the following Term Bonds:

Maturity Date	Years	Amount
October 1, _____	_____ to _____	\$ _____
October 1, _____	_____ to _____	\$ _____
October 1, _____	_____ to _____	\$ _____

subject to mandatory redemption requirements in the amounts and at the times shown above

We certify that the above interest computations are correct, and we agree that the City may accept or reject this bid on the basis of such correctness. This proposal is subject to, and we will accept the Bonds, on the terms and conditions set forth in the aforesaid Official Notice of Bond Sale; and if the undersigned is the successful bidder, it will comply with all of the terms and provisions contained herein and in said Notice. We certify that we have an established industry reputation for underwriting new issuances of municipal bonds. As evidence of our good faith, we are enclosing a certified or cashier's check payable to the City, or a surety bond (if available and approved by the City) in the amount of \$101,600 (the "good faith deposit"). If such good faith deposit is not enclosed, we agree to submit such good faith deposit by wire transfer to the City or its agent no later than 3:00 P.M. Central Time on the date of this bid form. Should we fail to fulfill our obligations under this Contract, you may retain said deposit or draw upon such surety as liquidated damages.

Submitted By \_\_\_\_\_  
 [PLEASE LIST ACCOUNT MEMBERS ON REVERSE] By: \_\_\_\_\_  
 Telephone No. \_\_\_\_\_

**ACCEPTANCE**

Pursuant to action duly taken by the governing body of the City of Andover, Kansas, the above proposal is hereby accepted on June 30, 2026.

(Seal) ATTEST: \_\_\_\_\_  
 DANA ENGSTROM, City Clerk  
 \_\_\_\_\_  
 RONNIE PRICE, Mayor

**Note:** No additions or alterations shall be made to this form, and any erasures hereon may cause rejection of the bid. Written bids must be delivered to the office of the City Clerk at City Hall, 1609 East Central Avenue, Andover, Kansas, 67002, or by telefacsimile (if accompanied by the required good faith deposit or evidence of surety bond) at (316)-733-4634 at or prior to 10:00 A.M., Central Time, on Tuesday, June 30, 2026. Any bid received after such time shall not be considered.