PRELIMINARY OFFICIAL STATEMENT DATED JULY 30, 2026

NEW ISSUE	**BOND RATING**
BOOK-ENTRY ONLY	**S&P Rating: A**
BANK QUALIFIED	

In the opinion of Gilmore & Bell, P.C., Bond Counsel to the District, under existing law and assuming continued compliance with certain requirements of the Internal Revenue Code of 1986, as amended (the ***"Code"****), the interest on the Bonds (including any original issue discount properly allocable to an owner thereof) (1) is excludable from gross income for federal income tax purposes, and is not an item of tax preference for purposes of the federal alternative minimum tax and (2) is exempt from income taxation by the State of Missouri. The Bonds are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code.*

Bond Counsel notes that interest on the Bonds may be included in adjusted financial statement income of applicable corporations for purposes of determining the applicability and amount of the federal corporate alternative minimum tax. See ***"TAX MATTERS"*** *in this Official Statement.*

$8,000,000[*]
HOLTS SUMMIT FIRE PROTECTION DISTRICT
(CALLAWAY COUNTY, MISSOURI)
GENERAL OBLIGATION BONDS
SERIES 2026

Dated: Date of Issuance **Due: March 1, as shown on the inside cover**

The General Obligation Bonds, Series 2026 (the **"Bonds"**), will be issued by the Holts Summit Fire Protection District (the **"District"**) for the purpose of providing funds to pay (a) the costs of the Project and (b) the costs of issuing the Bonds, as further described herein under the caption **"PLAN OF FINANCING."**

Principal of the Bonds is payable annually as set forth on the inside cover of this Official Statement, commencing on March 1, 2027. Interest on the Bonds is payable semiannually on each March 1 and September 1, commencing on March 1, 2027, by check, draft, or electronic transfer (subject to the conditions described herein) to the persons who are the registered owners of the Bonds as of the close of business on the fifteenth day of the month next preceding the applicable interest payment date.

The Bonds are subject to optional redemption prior to maturity as described herein. See the caption **"THE BONDS – Redemption Provisions"** herein.

THE BONDS AND INTEREST THEREON WILL CONSTITUTE GENERAL OBLIGATIONS OF THE DISTRICT, PAYABLE FROM AD VALOREM TAXES WHICH MAY BE LEVIED WITHOUT LIMITATION AS TO RATE OR AMOUNT UPON ALL OF THE TAXABLE TANGIBLE PROPERTY, REAL AND PERSONAL, WITHIN THE TERRITORIAL LIMITS OF THE DISTRICT. See the caption **"SECURITY FOR THE BONDS."**

The Bonds are offered when, as and if issued by the District and accepted by the Underwriter, subject to the approval of validity by Gilmore & Bell, P.C., St. Louis, Missouri, Bond Counsel to the District, and subject to certain other conditions. Bond Counsel will also pass on certain matters relating to this Official Statement. Piper Sandler & Co. is serving as municipal advisor to the District in connection with the issuance of the Bonds. It is expected that the Bonds will be available for delivery through the facilities of The Depository Trust Company in New York, New York on or about August 26, 2026.

The date of this Official Statement is August __, 2026.

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[*] Preliminary, subject to change.

$8,000,000*
HOLTS SUMMIT FIRE PROTECTION DISTRICT
(CALLAWAY COUNTY, MISSOURI)
GENERAL OBLIGATION BONDS
SERIES 2026

MATURITY SCHEDULE

Base CUSIP: 43659P

Maturity (March 1)	Principal Amount*	Interest Rate	Price	CUSIP
2027	$150,000	%	%	
2028	265,000			
2029	285,000			
2030	325,000			
2031	350,000			
2032	390,000			
2033	420,000			
2034	465,000			
2035	495,000			
2036	545,000			
2037	585,000			
2038	640,000			
2039	680,000			
2040	745,000			
2041	795,000			
2042	865,000			

HOLTS SUMMIT FIRE PROTECTION DISTRICT

557 South Summit Drive
Holts Summit, MO 65043
(573) 896-4589

BOARD OF DIRECTORS

Tim Massman, *President and Director*
Greg Kolb, *Secretary/Treasurer and Director*
Levi Woods, *Director*

DISTRICT ADMINISTRATION

Jason Turner, *Fire Chief*
Lisa Wehmeyer, *Assistant Chief*
Allen Wehmeyer, *Assistant Chief*
Amy Knoll, *Administrative Assistant*

DISTRICT COUNSEL

Lauber Municipal Law
Jefferson City, Missouri

BOND AND DISCLOSURE COUNSEL

Gilmore & Bell, P.C.
St. Louis, Missouri

MUNICIPAL ADVISOR

Piper Sandler & Co.
Leawood, Kansas

PAYING AGENT

BOKF, N.A.
Kansas City, Missouri

REGARDING USE OF THIS OFFICIAL STATEMENT

THE BONDS HAVE NOT BEEN REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES ACT OF 1933, AS AMENDED, IN RELIANCE UPON THE EXEMPTION CONTAINED IN SECTION 3(a)(2) OF SUCH ACT.

The information set forth herein has been obtained from the District and other sources which are deemed to be reliable, but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation by, the District. The Underwriter has provided the following sentence for inclusion in this Official Statement. The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

No dealer, broker, salesperson or any other person has been authorized by the District to give any information or make any representations, other than those contained in this Official Statement, in connection with the offering of the Bonds, and if given or made, such other information or representations must not be relied upon as having been authorized by the foregoing. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Bonds by any person in any state in which it is unlawful for such person to make such offer, solicitation or sale. The information herein is subject to change without notice, and neither the delivery of this Official Statement nor the sale of any of the Bonds hereunder shall under any circumstances create any implication that there has been no change in the affairs of the District or the other matters described herein since the date hereof.

THIS PRELIMINARY OFFICIAL STATEMENT IS DEEMED FINAL (EXCEPT FOR PERMITTED OMISSIONS) BY THE DISTRICT FOR PURPOSES OF COMPLYING WITH RULE 15c2-12 OF THE SECURITIES AND EXCHANGE COMMISSION.

CAUTIONARY STATEMENTS REGARDING FORWARD- LOOKING STATEMENTS IN THIS OFFICIAL STATEMENT

Certain statements included in or incorporated by reference in this Official Statement that are not purely historical are “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended, and reflect the District’s current expectations, hopes, intentions, or strategies regarding the future. Such statements may be identifiable by the terminology used such as “plan,” “expect,” “estimate,” “budget,” “intend” or other similar words.

THE ACHIEVEMENT OF CERTAIN RESULTS OR OTHER EXPECTATIONS CONTAINED IN SUCH FORWARD-LOOKING STATEMENTS INVOLVES KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS DESCRIBED TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. INCLUDED IN SUCH RISKS AND UNCERTAINTIES ARE (i) THOSE RELATING TO THE POSSIBLE INVALIDITY OF THE UNDERLYING ASSUMPTIONS AND ESTIMATES, (ii) POSSIBLE CHANGES OR DEVELOPMENTS IN SOCIAL, ECONOMIC, BUSINESS, INDUSTRY, MARKET, LEGAL AND REGULATORY CIRCUMSTANCES, AND (iii) CONDITIONS AND ACTIONS TAKEN OR OMITTED TO BE TAKEN BY THIRD PARTIES, INCLUDING CUSTOMERS, SUPPLIERS, BUSINESS PARTNERS AND COMPETITORS, AND LEGISLATIVE, JUDICIAL AND OTHER GOVERNMENTAL AUTHORITIES AND OFFICIALS. ASSUMPTIONS RELATED TO THE FOREGOING INVOLVE JUDGMENTS WITH RESPECT TO, AMONG OTHER THINGS, FUTURE ECONOMIC, COMPETITIVE, AND MARKET CONDITIONS AND FUTURE BUSINESS DECISIONS, ALL OF WHICH ARE DIFFICULT OR IMPOSSIBLE TO PREDICT ACCURATELY. FOR THESE REASONS, THERE CAN BE NO ASSURANCE THAT THE FORWARD-LOOKING STATEMENTS INCLUDED IN THIS OFFICIAL STATEMENT WILL PROVE TO BE ACCURATE.

UNDUE RELIANCE SHOULD NOT BE PLACED ON FORWARD-LOOKING STATEMENTS. ALL FORWARD-LOOKING STATEMENTS INCLUDED IN THIS OFFICIAL STATEMENT ARE BASED ON INFORMATION AVAILABLE TO THE DISTRICT ON THE DATE HEREOF, AND THE DISTRICT ASSUMES NO OBLIGATION TO UPDATE ANY SUCH FORWARD-LOOKING STATEMENTS IF OR WHEN ITS EXPECTATIONS OR EVENTS, CONDITIONS OR CIRCUMSTANCES ON WHICH SUCH STATEMENTS ARE BASED OCCUR OR FAIL TO OCCUR, OTHER THAN AS INDICATED UNDER THE CAPTION “CONTINUING DISCLOSURE UNDERTAKING.”

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OFFICIAL STATEMENT

HOLTS SUMMIT FIRE PROTECTION DISTRICT

$8,000,000*
GENERAL OBLIGATION BONDS
SERIES 2026

INTRODUCTION

The following introductory information is subject in all respects to more complete information contained elsewhere in this Official Statement. The order and placement of materials in this Official Statement, including the appendices hereto, are not to be deemed to be a determination of relevance, materiality or relative importance, and this Official Statement, including the cover page and appendices, should be considered in its entirety. The offering of the Bonds to potential investors is made only by means of the entire Official Statement.

General

This Official Statement, including the cover page and appendices hereto, is furnished to prospective purchasers in connection with the offering and sale of $8,000,000* aggregate principal amount of General Obligation Bonds, Series 2026 (the **"Bonds"**), by the Holts Summit Fire Protection District (the **"District"**). The issuance and sale of the Bonds will be authorized by a resolution of the Board of Directors of the District expected to be adopted on August 12, 2026 (the **"Resolution"**). *All capitalized terms used herein and not otherwise defined herein have the meanings assigned to those terms in the Resolution.*

The District

The District, a Missouri political subdivision, is located in Callaway County, Missouri. The District primarily serves the City of Holts Summit. Its service area spans approximately 50 square miles and has a population of approximately 10,000. For more information concerning the District, see the captions **"GENERAL AND ECONOMIC INFORMATION CONCERNING THE DISTRICT," "DEBT STRUCTURE OF THE DISTRICT"** and **"FINANCIAL INFORMATION CONCERNING THE DISTRICT"** herein.

Authorization and Purpose of the Bonds

On April 7, 2026, the voters of the District approved, by a vote of 594 for and 129 against, the issuance of general obligation bonds in the amount of $8,000,000. The Bonds represent all of the bonds authorized at the election. The Bonds are being issued for the purpose of providing funds to pay (a) the costs of the Project (as defined herein) and (b) the costs of issuing the Bonds. See the caption **"PLAN OF FINANCING"** herein.

Security for the Bonds

The Bonds will constitute general obligations of the District and will be payable as to both principal and interest from ad valorem taxes, which may be levied without limitation as to rate or amount upon all taxable tangible property, real and personal, within the territorial limits of the District. See the caption **"SECURITY FOR THE BONDS"** herein.

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* Preliminary; subject to change.

Continuing Disclosure

The District will enter into a Continuing Disclosure Undertaking dated as of August 1, 2026 (the **"Continuing Disclosure Undertaking"**) to provide certain financial information and operating data relating to the District and to provide notices of the occurrence of certain enumerated events relating to the Bonds. The Continuing Disclosure Undertaking will be entered into by the District to comply with Rule 15c2-12 (the **"Rule"**) promulgated by the Securities and Exchange Commission (the **"SEC"**). See caption **"CONTINUING DISCLOSURE UNDERTAKING"** and the proposed form of Continuing Disclosure Undertaking, which is included as ***Appendix C***.

THE BONDS

General

The Bonds are being issued in the aggregate principal amount of $8,000,000*. The Bonds are dated as of the date of original issuance and delivery thereof. Principal is payable on March 1 in the years and in the principal amounts set forth on the inside cover page hereof, subject to redemption and payment prior to maturity, upon the terms and conditions described under the caption **"THE BONDS – Redemption Provisions."** Interest on the Bonds is calculated at the rates per annum set forth on the inside cover page, computed on the basis of a 360-day year of twelve 30-day months. The Bonds shall consist of fully-registered bonds in denominations of $5,000 or any integral multiple thereof. Interest on the Bonds is payable from the date thereof or the most recent date to which interest has been paid and is payable semiannually on March 1 and September 1 in each year, beginning March 1, 2027.

The principal or Redemption Price (as defined herein) of the Bonds will be paid at maturity or redemption by check, electronic transfer, or draft to the person in whose name such Bond is registered on the registration books (the **"Bond Register"**) at the maturity or Redemption Date (as defined herein) thereof, upon presentation and surrender of such Bond at the designated payment office of BOKF, N.A., Kansas City, Missouri (the **"Paying Agent"**). Payment of the interest on the Bonds will be made to the person in whose name such Bond is registered on the registration books (the **"Bond Register"**) at the close of business on the fifteenth day (whether or not a Business Day) of the calendar month next preceding the bond payment date (the **"Record Date"**). The interest on the Bonds will be made by check or draft mailed by the Paying Agent to the address of each Registered Owner shown on the Bond Register or such other address as is furnished to the Paying Agent in writing by such Registered Owner, or by electronic transfer to such Registered Owner upon written notice signed by such Registered Owner and given to the Paying Agent not less than 15 days prior to the Record Date for such payment, containing the electronic transfer instructions including the name and address of the bank, the bank's ABA routing number and the account number to which such Registered Owner wishes to have such transfer directed, together with an acknowledgment that an electronic transfer fee may be applicable.

Redemption Provisions

Optional Redemption. At the District's option, the Bonds or portions thereof maturing on and after March 1, 2037 may be called for redemption and payment prior to their Stated Maturity on and after March 1, 2036, in whole or in part, at any time, in such amounts for each Stated Maturity as shall be

* Preliminary; subject to change.

determined by the District, at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

Selection of Bonds to Be Redeemed. Bonds shall be redeemed only in the principal amount of $5,000 or any integral multiple thereof. When less than all of the Outstanding Bonds are to be redeemed, such Bonds shall be redeemed in such order of their Stated Maturities as determined by the District, and Bonds of less than a full Stated Maturity shall be selected by the Paying Agent in $5,000 units of principal amount by lot or in such other equitable manner as the Paying Agent may determine.

In the case of a partial redemption of Bonds, when Bonds of denominations greater than $5,000 are then Outstanding, then for all purposes in connection with such redemption each $5,000 of face value shall be treated as though it were a separate Bond of the denomination of $5,000. If it is determined that one or more, but not all, of the $5,000 units of face value represented by any Bond are selected for redemption, then upon notice of intention to redeem such $5,000 unit or units, the Registered Owner of such Bond or the Registered Owner's duly authorized agent shall present and surrender such Bond to the Paying Agent (1) for payment of the price at which such Bonds are to be redeemed (the **"Redemption Price"**) and interest to the date fixed for redemption (the **"Redemption Date"**) of such $5,000 unit or units of face value called for redemption and (2) for exchange, without charge to the Registered Owner thereof, for a new Bond or Bonds of the aggregate principal amount of the unredeemed portion of the principal amount of such Bond. If the Registered Owner of any such Bond shall fail to present such Bond to the Paying Agent for payment and exchange as aforesaid, such Bond shall, nevertheless, become due and payable on the Redemption Date to the extent of the $5,000 unit or units of face value called for redemption (and to that extent only).

Notice of Redemption. Unless waived by any Registered Owner of Bonds to be redeemed, official notice of any redemption shall be given by the Paying Agent on the District's behalf, by mailing a copy of an official redemption notice by first-class mail at least 30 days and not more than 60 days prior to the Redemption Date to the State Auditor of Missouri and each Registered Owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register.

The failure of any Registered Owner to receive the foregoing notice or any defect therein shall not invalidate the effectiveness of the call for redemption.

So long as DTC (as defined herein) is effecting book-entry transfers of the Bonds, the Paying Agent shall provide the notices specified in the Resolution to DTC. It is expected that DTC will, in turn, notify its Participants and that the Participants, in turn, will notify or cause to be notified the Beneficial Owners (as defined herein). Any failure on the part of DTC or a Participant, or failure on the part of a nominee of a Beneficial Owner of a Bond (having been mailed notice from the Paying Agent, a Participant or otherwise) to notify the Beneficial Owner of the Bond so affected, will not affect the validity of the redemption of such Bond.

Effect of Call for Redemption. After an amount of money sufficient to pay the Redemption Price has been deposited with the Paying Agent and official notice of redemption has been given as aforesaid, (1) the Bonds (or portions thereof) to be redeemed will become due and payable on the Redemption Date at the Redemption Price specified in the notice and (2) from and after the Redemption Date (unless the District defaults in the payment of the Redemption Price) such Bonds or portions of Bonds shall cease to bear interest.

All Bonds that have been surrendered for redemption shall be canceled and destroyed by the Paying Agent pursuant to the Resolution and shall not be reissued.

Book-Entry Only System

General. The Bonds are available in book-entry only form. Purchasers of the Bonds will not receive certificates representing their interests in the Bonds. Ownership interests in the Bonds will be available to purchasers only through a book-entry system (the **"Book-Entry System"**) maintained by The Depository Trust Company (**"DTC"**), New York, New York.

The following information concerning DTC and DTC's book-entry system has been obtained from DTC. The District takes no responsibility for the accuracy or completeness thereof and neither the Indirect Participants (as defined herein) nor the Beneficial Owners should rely on the following information with respect to such matters, but should instead confirm the same with DTC or the Direct Participants (as defined herein), as the case may be. There can be no assurance that DTC will abide by its procedures or that such procedures will not be changed from time to time.

DTC and its Participants. DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants (**"Direct Participants"**) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (**"DTCC"**). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (**"Indirect Participants"**). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to its Participants are on file with the SEC. More information about DTC can be found at www.dtcc.com.

Purchases of Ownership Interests. Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond (**"Beneficial Owner"**) is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchases. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participants through which they entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

Transfers. To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Notices. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices will be sent to DTC. If less than all of the Bonds within a maturity are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such maturity to be redeemed.

Voting. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's Money Market Instrument Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the District as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Payments of Principal, Redemption Price and Interest. Payment of principal or Redemption Price of and interest on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the District or the Paying Agent, on the payment date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participants and not of DTC, the Paying Agent or the District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal or Redemption Price of and interest on the Bonds to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the District or Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

Discontinuation of Book-Entry System. DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the District or the Paying Agent. Under such circumstances, if a successor depository is not obtained, Bond certificates are required to be printed and delivered.

The District may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

Registration, Transfer and Exchange of Bonds

The District will cause the Bond Register to be kept at the principal payment office of the Paying Agent or such other office designated by the Paying Agent for the registration, transfer and exchange of the Bonds as provided in the Resolution. Upon surrender of any Bond at the principal payment office of the Paying Agent, or at such other office designated by the Paying Agent, the Paying Agent shall transfer or exchange such Bond as provided in the Resolution.

The Paying Agent shall transfer or exchange such Bond for a new Bond or Bonds in any authorized denomination of the same Stated Maturity and in the same aggregate or principal amount as the Bond that was presented for transfer or exchange. Bonds presented for transfer or exchange shall be accompanied by a written instrument or instruments of transfer or authorization for exchange, in a form and with guarantee of signature satisfactory to the Paying Agent, duly executed by the Registered Owner thereof or by the Registered

Owner's duly authorized agent. Any additional costs or fees that might be incurred in the secondary market, other than fees of the Paying Agent, are the responsibility of the Registered Owners of the Bonds. If any Registered Owner fails to provide a correct taxpayer identification number to the Paying Agent, the Paying Agent may make a charge against such Registered Owner sufficient to pay any governmental charge required to be paid as a result of such failure. The District and the Paying Agent shall not be required to register the transfer or exchange of any Bond (1) that has been called for redemption after notice of such redemption has been mailed by the Paying Agent in accordance with the Resolution and during the period of 15 days next preceding the date of mailing of such notice of redemption, or (2) during a period beginning at the opening of business on the day after receiving written notice from the District of its intent to pay Defaulted Interest and ending at the close of business on the date fixed for the payment of Defaulted Interest pursuant to the Resolution.

SECURITY FOR THE BONDS

Pledge of Full Faith and Credit. The Bonds will constitute general obligations of the District and will be payable as to both principal and interest from ad valorem taxes, which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the District. The full faith, credit and resources of the District are irrevocably pledged for the prompt payment of the principal of and interest on the Bonds as the same become due.

Levy and Collection of Annual Tax. Under the Resolution, the District has authorized the imposition upon all of the taxable tangible property within the District of a direct annual tax sufficient to produce the amounts necessary for the payment of the principal of and interest on the Bonds as the same becomes due and payable in each year. Such taxes shall be extended upon the tax rolls in each year, and shall be levied and collected at the same time and in the same manner as the other ad valorem taxes of the District are levied and collected. The proceeds derived said taxes shall be deposited in the Debt Service Fund, shall be kept separate and apart from all other funds of the District and shall be used solely for the payment of the principal of and interest on the Bonds, as and when the same becomes due, and the fees and expenses of the Paying Agent.

RISK FACTORS

The following is a discussion of certain risks that could affect the payments to be made by the District with respect to the Bonds. To identify risk factors and make an informed investment decision, potential investors should be thoroughly familiar with this entire Official Statement (including its appendices) to make a judgment as to whether the Bonds are an appropriate investment. Prospective purchasers of the Bonds should consider carefully all possible factors that may result in a default in the payment of the Bonds, the redemption of the Bonds prior to maturity, a determination that the interest on the Bonds might be deemed taxable for purposes of federal and Missouri income taxation, or that may affect the market price or liquidity of the Bonds. **This discussion of risk factors is not, and is not intended to be, comprehensive or exhaustive.**

Ad Valorem Property Taxes

Under the Resolution, the District has authorized the levy of a direct annual tax on all taxable tangible property within the District sufficient to produce amounts necessary for the payment of the principal of and interest on the Bonds each year. Declining property values in the District, whether caused by national or global financial crises, natural disasters, local economic downturns, or other reasons, may require higher levy rates, which may increase the burden on local taxpayers and affect certain taxpayers' willingness or ability to continue timely paying property taxes. See **"PROPERTY TAX INFORMATION CONCERNING THE DISTRICT – Property Valuations"** in this Official Statement. In addition, the issuance of additional general obligation bonds by the District or by other political subdivisions in the District would increase the tax burden on taxpayers in the District. See **"DEBT STRUCTURE OF THE DISTRICT – Direct and Overlapping**

Indebtedness" in this Official Statement. Missouri law limits the amount of general obligation debt issuable by the District to 5% of the assessed valuation of taxable tangible property in the District. See **"DEBT STRUCTURE OF THE DISTRICT – Legal Debt Capacity"** in this Official Statement. Other political subdivisions in the District are subject to similar limitations on general obligation debt imposed by Missouri law, including cities, school districts, counties and certain other political subdivisions, which are limited to general obligation debt of 20%, 15%, 10% and 5% of assessed valuation of taxable tangible property, respectively.

Concentration of property ownership in the District would expose the District's ability to collect ad valorem property taxes to the financial strength, ability and willingness of major taxpayers to pay property taxes. See **"PROPERTY TAX INFORMATION CONCERNING THE DISTRICT – Property Valuations"** and **"– Major Property Taxpayers"** in this Official Statement.

Senior Property Tax Credit Program

In 2023, the Missouri General Assembly passed Senate Bill 190, which authorizes counties to grant property tax credits to residential property owners eligible to receive social security benefits equal to the difference between the real property tax liability on the homestead in the current year minus the real property tax liability on such homestead in the year in which the taxpayer became eligible to receive the tax credit (the **"Senior Property Tax Credit Program"**). Implementation of the Senior Property Tax Credit Program requires either adoption of an ordinance by the county or an initiative petition and voter approval process. Property tax bills within counties that participate in the Senior Property Tax Credit Program will reflect the tax credit on property tax bills for eligible taxpayers, thereby reducing the amount of property taxes that the eligible taxpayer would otherwise pay. In August 2024, the Callaway County Commission passed a bill implementing the Senior Property Tax Credit Program in Callaway County (as amended, the "Senior Property Tax Ordinance"), which was approved by a majority of voters in Callaway County on November 5, 2024, and was effective beginning for the 2025 property tax cycle. The Senior Property Tax Ordinance does not relieve the taxpayer of the obligation to pay the tax liability of the State Blind Pension Fund or dedicated ad valorem taxes levied for the payment of bonded indebtedness, such as the District's debt service levy for the Bonds. Such exceptions are not included in Section 137.1050 RSMo.

For 2025, 4,348 eligible taxpayers owning 4,993 parcels within the boundaries of the District participated in the Senior Property Tax Credit Program, amounting to $24.62 in property tax credits for such eligible taxpayers.

Due to the exclusion of the debt service levy from the Senior Property Tax Credit Program, the District does not anticipate a reduction in its property tax revenues available to pay principal of and interest on the Bonds. However, if the exclusion of the debt service levy from the Senior Property Tax Credit Program is challenged or modified by Callaway County, then the District's property tax revenues may be reduced in a given year as a result of the Senior Property Tax Credit Program and there may be less property tax revenues available to pay principal of and interest on the Bonds. The District is permitted to retain in its debt service fund up to one year's debt service payments and can increase the debt service levy for future years to address the potential decrease from implementation of the Senior Property Tax Credit Program and to ensure continued payment of the principal of and interest on the Bonds. See **"PROPERTY TAX INFORMATION CONCERNING THE DISTRICT"** in this Official Statement. Seniors must apply or renew for the tax relief program every year to continue receiving a credit on their tax bill.

Missouri Property Tax Cap

In June 2025, the Missouri General Assembly passed Senate Bill 3 (as codified in Section 137.1055 RSMo., the "Homestead Property Tax Credit Program"), which authorizes counties to grant property tax credits in the form of a cap on increases to residential real property tax bills. For certain counties, including Callaway County, the real property tax liability on an eligible taxpayer's home may be increased by no more than five percent per year or the percent increase in the Consumer Price Index, whichever is greater. For other counties, the real property tax liability on an eligible taxpayer's home may not be increased above the liability incurred during the initial credit year. The City of St. Louis and 17 counties are exempt from the bill. The initial credit year is 2024 or, if the eligible taxpayer's real property tax liability is lower in a subsequent year, the initial credit year is that subsequent calendar year. All non-exempt counties were required to place a question of whether to enact this real property tax cap on the ballot by no later than the April 2026 general election. However, Callaway County and 20 other counties did not place a question of whether to enact the Homestead Property Tax Credit Program on the April 2026 ballot.

For all counties, an eligible taxpayer's real property tax liability shall be increased to reflect any increase in tax liability derived from any new property tax levy or an increase in an existing property tax levy approved by the voters subsequent to an eligible taxpayer's initial credit year; provided that, for five percent counties, such increase shall not be considered for the purposes of calculating the allowable increase in an eligible taxpayer's real property tax liability.

If the District's property tax revenues are capped as a result of the Homestead Property Tax Credit Program, there may be less property tax revenues available to pay principal of and interest on the Bonds. The District is permitted to retain in its debt service fund up to one year's debt service payments. However, as described under the caption **"SECURITY FOR THE BONDS"** in this Official Statement, the District has irrevocably pledged its full faith, credit and resources for the prompt payment of the Bonds and levied a direct annual tax, without limitation, sufficient to pay principal and interest on the Bonds on all taxable tangible property in the District. The potential financial impact of the Homestead Property Tax Credit Program on the District is not yet ascertainable.

No taxpayer is authorized to claim a property tax credit under the Senior Property Tax Credit Program and the Homestead Property Tax Credit Program for the same homestead.

Secondary Market Prices and Liquidity

The Underwriter will not be obligated to repurchase any of the Bonds, and no representation is made concerning the existence of any secondary market for the Bonds. No assurance is given that any secondary market will develop following the completion of the offering of the Bonds and no assurance is given that the initial offering price for the Bonds will continue for any period of time.

Prices of municipal securities in the secondary market are subject to adjustment upward and downward in response to changes in the credit markets and changes in the operating performance or tax collection patterns of issuers. Particularly, prices of outstanding municipal securities should be expected to decline if prevailing market interest rates rise. Municipal securities are generally viewed as long-term investments, subject to material unforeseen changes in the investor's or the issuer's circumstances and may require commitment of the investor's funds for an indefinite period of time, perhaps until maturity.

No Reserve Fund or Credit Enhancement

No debt service reserve fund will be funded and no financial guaranty insurance policy, letter of credit or other credit enhancement will be issued to ensure payment of the Bonds. Accordingly, any potential purchaser of the Bonds should consider the financial ability of the District to pay the Bonds. As described under the heading "SECURITY FOR THE BONDS" herein, the District has irrevocably pledged its full faith, credit and resources for the prompt payment of the Bonds and levied a direct annual tax, without limitation, sufficient to pay principal of and interest on the Bonds on all taxable tangible property in the District.

Rating

S&P Global Ratings, a division of S&P Global Inc. (the **"Rating Agency"**) has assigned the Bonds a rating of "A" based on the underlying creditworthiness of the District. See the heading **"BOND RATING"** in this Official Statement. The rating reflects only the views of the Rating Agency, and an explanation of the significance of such rating may be obtained therefrom. There is no assurance that the rating will remain in effect for any given period of time or that it will not be revised, either downward or upward, or withdrawn entirely, by the Rating Agency if, in its judgment, circumstances warrant. Any such downward revision or withdrawal of the rating may have an adverse effect on the market price of the Bonds.

Bankruptcy

In addition to the limitations on remedies contained in the Resolution, the rights and remedies provided by the Bonds may be limited by and are subject to (1) bankruptcy, insolvency, reorganization, arrangement, fraudulent conveyance, moratorium and other laws affecting creditors' rights, (2) the application of equitable principles, and (3) the exercise of judicial discretion in appropriate cases and to limitations on legal remedies against political subdivisions in Missouri. Section 108.180 of the Revised Statutes of Missouri requires that any interest and sinking fund moneys only be used to pay principal of and interest on the Bonds. The District, like all other Missouri political subdivisions, is specifically authorized by Missouri law to institute proceedings under Chapter 9 of the Federal Bankruptcy Code. Such proceedings, if commenced, are likely to have an adverse effect on the market price of the Bonds.

Amendment of the Resolution

Certain amendments, effected by resolution of the District, to the Bonds and the Resolution may be made with the written consent of the Registered Owners of not less than a majority in principal amount of the Bonds then outstanding. Such amendments may adversely affect the security of the owners of the Bonds; provided that, no amendments may (1) extend the maturity of any payment of principal or interest due upon any Bond; (2) alter the optional redemption provisions of any Bond; (3) effect a reduction in the amount which the District is required to pay as principal of or interest on any Bond; (4) permit preference or priority of any Bond over any other Bond; or (5) reduce the percentage in principal amount of Bonds required for the written consent to any modification or alteration of the provisions of the Resolution without the written consent of the Registered Owners of all of the Bonds at the time outstanding. The District may also amend or supplement the Resolution, without notice to or the consent of any Registered Owners, for the purpose of curing any formal defect, omission, inconsistency or ambiguity therein or in connection with any other change therein that is not materially adverse to the security of the Registered Owners.

Loss of Premium from Redemption

Any person who purchases the Bonds at a price in excess of their principal amount or who holds such Bonds trading at a price in excess of par should consider the fact that the Bonds are subject to redemption prior to maturity at the redemption prices described herein in the event such Bonds are redeemed prior to maturity. See **"THE BONDS – Redemption Provisions"** in this Official Statement.

Tax-Exempt Status and Risk of Audit

The failure of the District to comply with certain covenants set forth in the Resolution could cause the interest on the Bonds to become included in gross income for federal and Missouri income tax purposes retroactive to the date of issuance of the Bonds. The Resolution does not provide for the payment of any additional interest, redemption premium or penalty if the interest on the Bonds becomes included in gross income for federal and State of Missouri income tax purposes. See **"TAX MATTERS"** in this Official Statement.

The Internal Revenue Service (the **"IRS"**) has established an ongoing program to audit tax-exempt obligations to determine whether interest on such obligations should be included in gross income for federal income tax purposes. Owners of the Bonds are advised that, if an audit of the Bonds were commenced, the IRS, in accordance with its current published procedures, is likely to treat the District as the taxpayer, and the owners of the Bonds may not have a right to participate in such audit. Public awareness of any audit could adversely affect the market value and liquidity of the Bonds during the pendency of the audit, regardless of the ultimate outcome of the audit.

Defeasance Risks

When any or all of the principal of the Bonds or scheduled interest payments thereon are deemed paid and discharged as provided in the Resolution, the requirements contained in the Resolution and the pledge of the District's faith and credit thereunder and all other rights granted thereby will terminate with respect to the Bonds or scheduled interest payments thereon so paid and discharged. Principal of the Bonds or scheduled interest payments thereon shall be deemed to have been paid and discharged within the meaning of the Resolution if there has been deposited with the Paying Agent, or other commercial bank or trust company, moneys and/or Defeasance Obligations that, together with the interest to be earned on any such Defeasance Obligations, will be sufficient for the payment of the principal of and redemption premium, if any, on said Bonds and/or the interest accrued to the Stated Maturity or Redemption Date. There is no legal requirement in the Resolution that Defeasance Obligations be rated in the highest rating category by any rating agency. Prices of municipal securities in the secondary market are subject to adjustment upward and downward in response to changes in the credit markets, and that could include the rating of Bonds defeased with Defeasance Obligations to the extent the Defeasance Obligations have a change or downgrade in rating.

Future Economic, Demographic and Market Conditions

Adverse economic conditions or changes in demographics in the District, including increased unemployment and inability to control expenses in periods of inflation, could adversely impact timely payment of taxes by taxpayers in the District and, therefore, the District's financial condition.

Cybersecurity Risks

The District relies on its information systems to provide security for processing, transmission and storage of confidential personal, health-related, credit and other information. It is possible that the District's security measures will not prevent improper or unauthorized access or disclosure of personally identifiable information resulting from cyber-attacks. Security breaches, including electronic break-ins, computer viruses, attacks by hackers and similar breaches can create disruptions or shutdowns of the District and the services it provides, or the unauthorized disclosure of confidential personal, health-related, credit and other information. If personal or otherwise protected information is improperly accessed, tampered with or distributed, the District may incur significant costs to remediate possible injury to the affected persons, and the District may be subject to sanctions and civil penalties if it is found to be in violation of federal or state laws or regulations. Any failure to maintain proper functionality and security of information systems could interrupt the District's operations, delay receipt of revenues, damage its reputation, subject it to liability claims or regulatory penalties and could have a material adverse effect on its operations, financial condition and results of operations. The District has not been impacted by a cyber-attack. The District's current insurance coverage includes risk of loss from cyber-attacks.

Potential Impact of Public Health Emergencies

Regional, national or global public health emergencies, such as the outbreak of the novel coronavirus in December 2019 ("COVID-19" or the "Pandemic"), could have materially adverse regional, national or global economic and social impacts causing, among other things, the promulgation of local or state orders limiting certain activities, extreme fluctuations in financial markets and contraction in available liquidity, prohibitions of gatherings and public meetings in such places as entertainment venues extensive job losses and declines in business activity across important sectors of the economy, impacts on supply chain and availability of resources, declines in business and consumer confidence that negatively impact economic conditions or cause an economic recession. The District cannot predict the extent to which its operations or financial condition may decline nor the amount of increased costs, if any, that may be incurred by the District associated with operating during any public health emergencies including, but not limited to, the amount of (1) increases in required services of the District, (2) costs to clean, sanitize and maintain its facilities, (3) costs to hire additional and/or substitute employees, (4) costs to acquire supporting goods and services, or (5) costs to operate remotely and support the employees of the District. Accordingly, the District cannot predict the effect any public health emergencies will have on the finances or operations of the District or whether any such effects will have a material adverse effect on the ability to support payment of debt service on the Bonds. The District receives the majority of its revenue from property taxes, and the District did not experience a decrease in revenues due to COVID-19.

PLAN OF FINANCING

Authorization of Bonds

The Bonds are authorized pursuant to and in full compliance with the Constitution and statutes of the State of Missouri, including particularly Article VI, Section 26 of the Missouri Constitution and Chapter 321 of the Revised Statutes of Missouri, as amended. On April 7, 2026, the voters of the District approved, by a vote of 594 for and 129 against the issuance of general obligation bonds in the amount of $8,000,000. The Bonds represent the full authorization of Bonds at the election.

The Project

The Project consists of improving emergency services calls reducing response times by purchasing life-saving fire apparatus, medical equipment, auxiliary equipment and vehicles; constructing, improving, equipping and furnishing fire stations and infrastructure; acquiring any land necessary therefor; and refunding outstanding lease obligations (collectively, the “Project”).

The Bond proceeds are expected to be used as follows:

- Acquire fire apparatus at a cost of approximately $4,000,000;
- Construction of bays and a classroom, at a cost of approximately $2,000,000;
- Improvements and maintenance to both fire stations, at a cost of approximately $316,000;
- Prepay existing lease obligations in an amount of approximately $400,000; and
- Acquire other vehicles and equipment as needed and as funds are available.

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Sources and Uses of Funds

The following table summarizes the estimated sources of funds, and the expected uses of such funds, in connection with the plan of financing:

Sources of Funds:	
Par Amount of the Bonds	$8,000,000*
Net Original Issue Premium	
Total	$
Uses of Funds:	
Deposit to Project Fund	$
Prepayment of Existing Lease	
Costs of Issuance[(1)]	
Total	$

(1) Includes underwriter's discount, and other costs of issuance.

GENERAL AND ECONOMIC INFORMATION CONCERNING THE DISTRICT

Location and Size

The District serves the city of Holts Summit and unincorporated areas of Callaway County located within the boundaries of the District. Its service area spans approximately 50 square miles and has a population of approximately 10,000. ***Appendix A*** contains information regarding the economic and demographic conditions of Callaway County and the services available to District residents.

Government and Organization

The District is governed by a three-member Board of Directors (the **"Board"**). The members of the Board, who must be registered voters of the District and must be 25 years of age or older, are elected by the qualified voters of the District for six-year terms before they are eligible for re-election or retirement. All Board members are elected at-large. The President of the Board is elected by the Board from among its members. The Secretary and Treasurer of the Board are appointed by the Board and are not required to be members of the Board.

The Board is responsible for the overall safety and soundness of the District, setting policy and providing the fiscal management of the District.

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* Preliminary; subject to change.

The current members and officers of the Board are as follows:

Name	**Office**
Tim Massman	President and Director
Greg Kolb	Secretary/Treasurer and Director
Levi Woods	Director

The Board appoints the Fire Chief, who is the chief administrative officer of the District and is responsible for implementing the policies set by the Board. Jason Turner, the current Fire Chief, was appointed to the position in 2013. Chief Turner has been in the fire service since 1982 and is a third-generation firefighter. Chief Turner serves as a board member for the Missouri Fire Chiefs Association. He also holds current memberships with Missouri Valley Fire Chiefs, International Association of Fire Chiefs, and National Fire Protection Association.

The District is a "combination" fire district, meaning there are both career and volunteer members. Many of the firefighters in this District are volunteer personnel. The District currently has nine day-time employees, including an Administrative Assistant, 30 firefighters, two Assistant Chiefs, and a Fire Chief.

The District provides a full range of emergency response services, including fire protection, EMS, vehicle accident responses, child safety seat inspection and fire safety education. The District currently operates ten various emergency vehicles.

Facilities

The District currently operates two fire stations. Station 1 serves as the District's headquarters and is staffed with firefighters 24 hours a day, 7 days a week.

Fire Station 1 is approximately 9,970 square feet. It contains the departments administrative staff, primary response apparatus, and training facility/community room.

Fire Station 2 is approximately 2,562 square feet. It is staffed with volunteer firefighters and contains additional apparatus.

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Firefighting and Emergency Medical Calls

The following table sets forth the total number of calls performed by the District in each of the past five calendar years:

Year	Total Calls[(1)]
2025	766
2024	691
2023	696
2022	647
2021	531

(1) The total number of calls includes responses to fire, emergency medical, false alarms, mutual aid, hazardous materials, special incidents, and others.

Source: The District.

Dispatching

Callaway County Emergency Operations Center provides dispatching services to the District.

District Insurance Classification Ratings

The Insurance Services Office, Inc. (**"ISO"**) provides risk-related information to the insurance industry. Among the information ISO provides is evaluations of the fire protection capabilities within communities across the country. ISO does this with a Public Protection Classification rating system, with 1 representing superior protection and 10 indicating the community does not meet ISO's minimum criteria. ISO's fire service ratings have a significant impact on fire insurance rates. Areas that have a limited water supply or that are more than five miles from a fire station receive a higher rating because of inadequate water supply and lengthy response for fire protection. The District presently has a Class 4/4y rating. The current ISO rating was confirmed in December 2023. The ISO rating is not a bond rating.

DEBT STRUCTURE OF THE DISTRICT

General Obligation Indebtedness

Following the issuance of the Bonds, the Bonds will be the only outstanding general obligation bonds of the District.

Direct and Overlapping Indebtedness

The following table sets forth the District's direct debt, including the Bonds, and overlapping indebtedness of political subdivisions with boundaries overlapping the District as of January 1, 2026, and the percent attributable to the District. The table was compiled from information furnished by the jurisdictions responsible for the debt, and the District has not independently verified the accuracy or completeness of such information. Furthermore, political subdivisions may have ongoing programs requiring the issuance of substantial additional bonds, the amounts of which cannot be determined at this time.

Taxing Jurisdiction	Outstanding General Obligation Bonds[(1)]	Percent Applicable to the District	Dollar Amount Applicable to the District
Jefferson City School District	177,205,000	4.23	7,495,771
New Bloomfield School District R-3	4,425,000	9.35	413,738
Total	$181,630,000		$7,909,509

(1) Excludes (1) neighborhood improvement district bonds, which are a general obligation of the issuer but are expected to be paid from special assessments and for which the issuer may not levy a general property tax without additional voter approval and (2) lease obligations.

Source: Missouri State Auditor Bond Registration; Taxing jurisdictions' records and information obtained from the Electronic Municipal Market Access system, a service provided by the Municipal Securities Rulemaking Board.

Debt Ratios and Related Information

The following table summarizes certain financial information concerning the District. This information should be reviewed in conjunction with the information contained in this section and the financial statements of the District in ***Appendix B*** hereto.

District Population[(1)]	10,000
2025 Assessed Valuation	$176,021,034
2025 Estimated Actual Valuation	$791,802,309
Outstanding General Obligation Bonds ("Direct Debt")[(2)]	$8,000,000*
Overlapping General Obligation Debt ("Indirect Debt")	$7,909,509
Total Direct and Indirect Debt	$15,909,509*
Per Capita Direct Debt	$800*
Per Capita Direct and Indirect Debt	$1,591*
Per Capita Assessed Valuation	$17,602
Per Capita Estimated Actual Valuation	$79,180
Ratio of Direct Debt to Assessed Valuation	4.54%*
Ratio of Direct Debt to Estimated Actual Valuation	1.01%*
Ratio of Direct and Indirect Debt to Assessed Valuation	9.04%*
Ratio of Direct and Indirect Debt to Estimated Actual Valuation	2.01%*

(1) District estimate.
(2) Includes the Bonds.

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* Preliminary; subject to change.

Debt Service Requirements

The following schedule shows the yearly principal and interest requirements for the Bonds*:

Series 2026 Bonds

Year	Principal	Interest	Total
2027	$150,000	$421,895.83	$571,895.83
2028	265,000	405,168.75	670,168.75
2029	285,000	390,731.25	675,731.25
2030	325,000	374,718.75	699,718.75
2031	350,000	357,000.00	707,000.00
2032	390,000	337,575.00	727,575.00
2033	420,000	316,312.50	736,312.50
2034	465,000	293,081.25	758,081.25
2035	495,000	267,881.25	762,881.25
2036	545,000	240,581.25	785,581.25
2037	585,000	210,918.75	795,918.75
2038	640,000	178,762.50	818,762.50
2039	680,000	114,112.50	824,112.50
2040	745,000	106,706.25	851,706.25
2041	795,000	66,281.25	861,281.25
2042	865,000	22,706.25	887,706.25
Total	$8,000,000*	$4,134,433.33	$12,134,433.33

Legal Debt Capacity

Under Article VI, Section 26(b) of the Missouri Constitution, the District may incur indebtedness for authorized fire protection district purposes not to exceed 5% of the valuation of taxable tangible property in the District according to the last completed assessment upon the approval of four-sevenths of the qualified voters in the District voting on the proposition at any municipal, primary or general election or two-thirds voter approval on any other election date. The following table sets forth the District's debt limit and debt margin*:

2025 Assessed Valuation	$176,021,034.00
Total Authorized Debt Limit - 5% of Assessed Valuation	8,801,051.70
Less: General Obligation Bonds Outstanding...........	(8,000,000.00)(1)
Debt Margin	$ 801,051.70

(1) Only includes the Bonds currently being issued; the District has no other outstanding general obligation bonds.

Other Obligations

On April 22, 2022, the District signed a lease purchase agreement to purchase a new pumper truck for a total of $711,092. An initial payment of $150,000 was paid with the signing of the lease. Payments of principal and interest are payable annually on April 22, beginning on April 22, 2023. Payments are due in varying amounts and bear an interest of 2.48% with a maturity date of April 22, 2032.

* Preliminary; subject to change.

History of Debt Payment

The District has never defaulted on the payment of any of its debt obligations.

Future Debt

The District does not intend to incur any additional debt in the next three years.

FINANCIAL INFORMATION CONCERNING THE DISTRICT

Accounting and Auditing Procedures

The government-wide financial statements are reported using the economic resources measurement focus, within the limitation of the modified cash basis of accounting. This basis recognizes assets, liabilities, net position/fund equity, revenues and expenditures/expenses when they result from cash transactions with a provision for depreciation in the government-wide statements. Property tax revenues are recognized when collected after the year of assessment. Those revenues collected before that time are deferred until the following year. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Governmental Funds. All of the District's basic services are reported in governmental funds, which focus on how money flows into and out of these funds and the balances left at year-end that are available for spending. Governmental funds report the acquisition of capital assets and payments for debt principal as expenditures and not as changes to asset and debt balances. The following are the District's major and nonmajor governmental funds:

> *General Fund.* The General Fund is the primary operating fund of the District. It is classified as a major fund and is used to account for all financial resources and activities except those legally or administratively required to be accounted for in other funds.
>
> *Debt Service Fund.* The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, the general obligation bond principal, interest and related costs.

Budget. Budgets are prepared and adopted using fund accounting and the modified cash basis of accounting. Annual budgets are adopted for all governmental funds. All annual appropriations lapse at fiscal year-end. The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to January, the Board Fire Chief submits to the Board of Directors a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes estimated revenues and proposed operating expenditures for all District funds.

2. An open meeting of the Board of Directors is held to hear taxpayer comments.

3. The final budget for the coming year is formally adopted on or before on or before the last day of the current fiscal year by the Board of Directors.

The audited financial statements of the District for the fiscal year ended December 31, 2025 are included in this Official Statement as ***Appendix B*** and include a discussion of the District's accounting method. Financial statements for earlier years are available for examination in the District's office.

2025 Budget Results and 2026 Projected Results

For the fiscal year ended December 31, 2025, the District had revenues exceeding expenditures by approximately $12,356. For fiscal year 2026, the District adopted a balanced budget.

Sources of Revenue

The District finances its operations primarily through local property taxes. The following list sets forth the primary sources of the District's sources of revenue for the 2025 fiscal year:

Source	Amount	Percent
Property taxes	$ 815,422	88.32%
Grant revenue	96,274	10.43
Other revenue	11,558	1.25
Total Revenues	$ 923,255	100.00%

Source: District's Audited Financial Statement for the fiscal year ended December 31, 2025.

Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District has adequate insurance coverage for these potential losses. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage for the past three years.

Employee Pensions and Other Benefit Plans

Deferred Compensation Plan. The District employees may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457.

This deferred compensation plan is available to all employees. Under the plan, employees may elect to defer a portion of their salary and avoid paying taxes on the deferred portion until the withdrawal date. This amount is not available for withdrawal by employees until termination, retirement, death, or other unforeseeable emergency. The plan assets are held in trust by Voya Financial.

LAGERS. The District participates in the Missouri Local Government Employees Retirement System, (**"LAGERS"**), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS was created and is governed by state statute and is a defined-benefit pension plan that provides retirement, disability and death benefits. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax-exempt. LAGERS is governed by a seven-member Board of Trustees consisting of three trustees elected by participating employees, three trustees elected by participating employers and one trustee appointed by the Governor.

LAGERS issues a publicly-available financial report that includes financial statements and required supplementary information. The LAGERS Annual Comprehensive Financial Report for the fiscal year ended June 30, 2025 (the **"2025 LAGERS ACFR"**) is available at https://www.molagers.org/wp-content/uploads/2025/12/LAGERS-2025-ACFR-Website.pdf. The link to the 2025 LAGERS ACFR is provided for general background information only, and the information in the 2025 LAGERS ACFR is not incorporated by reference herein. The 2025 LAGERS ACFR provides detailed information about LAGERS, including its financial position, investment policy and performance information, actuarial information and assumptions affecting plan design and policies, and certain statistical information about the plan.

Collective Bargaining

The District believes it has favorable relations with its employees. The employees of the District are not allowed by law to strike or engage in work stoppage, and the District has never been involved in any such actions.

PROPERTY TAX INFORMATION CONCERNING THE DISTRICT

Property Valuations

Assessment Procedure. All taxable real and personal property within the District is assessed annually by the County Assessor. The assessment ratio for personal property is generally 33-1/3% of true value. However, subclasses of tangible personal property are assessed at the following assessment percentages: grain and other agricultural crops in an unmanufactured condition, 0.5%; livestock, 12%; farm machinery, 12%; historic motor vehicles, 5%; and poultry, 12%. Missouri law requires that real property be assessed at the following percentages of true value:

Residential real property	19%
Agricultural and horticultural real property	12%
Utility, industrial, commercial, railroad and all other real property	32%

On January 1 in every odd-numbered year, each County Assessor must adjust the assessed valuation of all real property located within the county in accordance with a two-year assessment and equalization maintenance plan approved by the State Tax Commission.

The County Assessor is responsible for preparing the tax roll each year and for submitting the tax roll to the County Board of Equalization. The County Board of Equalization has the authority to adjust and equalize the values of individual properties appearing on the tax rolls.

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Current Assessed Valuation. The following table shows the total assessed valuation and the estimated actual valuation, by category, of all taxable tangible property situated in the District (including areas in tax increment financing districts), for calendar year 2025 for property owned as of January 1, 2025, as finally assessed and equalized.

Type of Property	**Assessed Valuation**[(1)]	**Assessment Rate**	**Estimated Actual Valuation**[(2)]
Real Estate			
Residential	$113,071,418	19%	$595,112,726
Agricultural	988,339	12%	8,236,158
Commercial	12,587,051	32%	39,334,534
Locally Assessed Railroad and Utility	7,928,069	32%	24,775,216
State Assessed Railroad and Utility	40,630	32%	126,969
Total Real Estate	$134,615,507		$667,585,603
Personal Property	$40,362,487	33 1/3%	$121,087,582
Locally Assessed Railroad and Utility	21,575	33 1/3%	64,725
State Assessed Railroad and Utility	1,021,465	33 1/3%	3,064,398
Total Personal Property	$41,405,527		$124,216,705
Total Real and Personal	$176,021,034		$791,802,309

(1) Includes assessed valuation attributable to tax increment financing districts located within the District.
(2) Assumes all personal property is assessed at 33-1/3%; because certain subclasses of tangible personal property are assessed at less than 33-1/3%, the estimated actual valuation for personal property would likely be greater than that shown above. See ***"Assessment Procedure"*** discussed above.
Source: Callaway County Clerk.

History of Property Valuations. The total assessed valuation of all taxable tangible property situated in the District according to the assessments of January 1 in each of the following years has been as follows:

Year	**Total Assessed Valuation**	**Percentage Change**
2025	176,021,034	+3.47
2024	170,111,159	+0.70
2023	168,932,712	+3.13
2022	163,804,528	+7.14
2021	152,889,578	N/A

Source: Missouri State Auditor Property Tax Report for 2021 through 2024 and Callaway County Clerk for 2025.

Property Tax Levies and Collections

The District's Board sets the rate of tax for the District and files the tax rate with the County by October 1. Taxes are levied at the District's tax rate per $100 of assessed valuation. The County is responsible for reviewing the rate of tax to ensure that it does not exceed constitutional limits. Article X, Section 22 of the Missouri Constitution requires the District to adjust its operating levy if the equalized assessed value of property within the District, excluding the value of new construction and improvements, increases by a larger percentage than the increase in the general price level from the previous year. In such an event, the District would be required to reduce its operating levy to a rate that would yield the same gross revenue, adjusted for changes in the general price level, as could have been collected at the existing operating levy applied to the prior assessed value.

Taxes are levied on all taxable real and personal property owned as of January 1 in each year. Certain properties, such as those used for charitable, education and religious purposes, are excluded from ad valorem taxes for both real and personal property.

Real property within the District is assessed by the County Assessor. The County Assessor is responsible for preparing the tax rolls each year and for submitting the tax rolls to the County Board of Equalization. The County Board of Equalization has the authority to question and determine the proper value of property and then adjust and equalize individual properties appearing on the tax rolls. After local appeal procedures have been completed, the books are finalized and sent to the County Collector who prepares and mails the tax statements.

By statute, tax bills are to be mailed in October; however, the volume of assessment complaints required to be reviewed by the County Board of Equalization can affect the date on which bills are actually mailed.

Taxes for real and personal property are due by December 31 after which date they become delinquent and accrue a penalty of 1% per month. The County Collector deducts a commission equal to a percentage of the taxes collected for his services. After such collections and deductions of commission, taxes are distributed according to the taxing body's pro-rata share.

The County Collector is required to make disbursements of collected taxes to the District each month. Because of the tax collection procedure described above, the District receives the bulk of its moneys from local property taxes in the months of December, January and February.

Tax Rates

History of Tax Rates. The District currently only levies a property tax for its General Fund. The following table shows the District's adjusted tax rates (per $100 of assessed valuation) for the years 2021 through 2025:

Year	Debt Service Fund	General Fund	Total Tax Rate
2025	$0.0081	$0.3212	$0.3293
2024	0.1678	0.3212	0.4890
2023	0.1672	0.3212	0.4884
2022	0.1675	0.3212	0.4887
2021	0.1797	0.2212	0.4009

Source: Missouri State Auditor's Property Tax Rate Report for 2021 through 2025.

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Tax Collection Record. The following table sets forth tax collection information for the District for the years 2021 through 2025:

		Current and Delinquent Taxes Collected	
Year	**Total Taxes Levied**[1]	**Amount**[2]	**Percent**
2025	$579,727	$815,422	140.68%
2024	831,844	758,253	91.15
2023	825,067	818,913	99.26
2022	800,513	623,141	77.84
2021	612,934	636,814	103.90

(1) Includes all levies. Calculated by dividing the Total Assessed Valuation for the calendar year by 100 and multiplying the result by the applicable Total Tax Rate. Excludes collection fee payable to the County.
(2) Total collections for each year collected prior to December 31 of the year in question.
Source: Audited Financial Statements of the District 2021 through 2025.

Major Property Taxpayers

The following table sets forth the ten taxpayers owning real property with the greatest amount of assessed valuation within the District based on the valuation of real property owned as of January 1, 2025, with taxes on such property due by December 31, 2025. The District has not independently verified the accuracy or completeness of such information.

Taxpayer	**Assessed Valuation**	**% of District's Total Assessed Valuation**[1]
1. Steve's Pest Control Inc	$925,510	0.526%
2. Assisted Living	650,353	0.369
3. Advanced Metal Solutions	633,080	0.360
4. Good Earth Properties, LLC	507,523	0.288
5. Budrovich Contracting	489,150	0.278
6. Union Electric Co.	452,981	0.257
7. Callaway Electric Cooperative	445,469	0.253
8. Moser Realty, Inc	378,102	0.215
9. Burcham Rentals, Inc	369,920	0.210
10. Bluff View Manor, LLC	367,043	0.209
Total	$5,219,131	2.970%

(1) Includes assessed valuation attributable to tax increment financing redevelopment areas located within the District.
Source: Callaway County Collector.

LEGAL MATTERS

Legal matters with respect to the authorization, execution and delivery of the Bonds are subject to the approval of Gilmore & Bell, P.C., St. Louis, Missouri, Bond Counsel to the District, whose approving opinion will be available at the time of delivery of the Bonds. Gilmore & Bell, P.C. will also pass upon certain legal matters relating to this Official Statement.

The various legal opinions to be delivered concurrently with the delivery of the Bonds express the professional judgment of the attorneys rendering the opinions as to the legal issues explicitly addressed therein. By rendering a legal opinion, the opinion giver does not become an insurer or guarantor of that expression of professional judgment, of the transactions opined upon, or of the future performance of parties to such transaction, nor does the rendering of an opinion guarantee the outcome of any legal dispute that may arise out of the transaction.

TAX MATTERS

The following is a summary of the material federal and State of Missouri income tax consequences of holding and disposing of the Bonds. This summary is based upon laws, regulations, rulings and judicial decisions now in effect, all of which are subject to change (possibly on a retroactive basis). This summary does not discuss all aspects of federal income taxation that may be relevant to investors in light of their personal investment circumstances or describe the tax consequences to certain types of owners subject to special treatment under the federal income tax laws (for example, dealers in securities or other persons who do not hold the Bonds as a capital asset, tax-exempt organizations, individual retirement accounts and other tax deferred accounts, and foreign taxpayers), and, except for the income tax laws of the State of Missouri, does not discuss the consequences to an owner under any state, local or foreign tax laws. The summary does not deal with the tax treatment of persons who purchase the Bonds in the secondary market. Prospective investors are advised to consult their own tax advisors regarding federal, state, local and other tax considerations of holding and disposing of the Bonds.

Opinion of Bond Counsel

In the opinion of Gilmore & Bell, P.C., Bond Counsel to the District, under the law existing as of the issue date of the Bonds:

Federal and State of Missouri Tax Exemption. The interest on the Bonds (including any original issue discount properly allocable to an owner thereof) is excludable from gross income for federal income tax purposes and is exempt from income taxation by the State of Missouri.

Alternative Minimum Tax. The interest on the Bonds is not an item of tax preference for purposes of computing the federal alternative minimum tax.

Bank Qualification. The Bonds are "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code.

Bond Counsel's opinions are provided as of the date of the original issue of the Bonds, subject to the condition that the District comply with all requirements of the Internal Revenue Code of 1986, as amended (the **"Code"**), that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excludable from gross income for federal income tax purposes. The District has covenanted to comply with all such requirements. Failure to comply with certain of such requirements may cause the inclusion of interest on the Bonds in gross income for federal and State of Missouri income tax purposes retroactive to the date of issuance of the Bonds. Bond Counsel is expressing no opinion regarding other federal, state or local tax consequences arising with respect to the Bonds, but has reviewed the discussion under the heading **"TAX MATTERS."**

Other Tax Consequences

Original Issue Discount. For federal income tax purposes, original issue discount is the excess of the stated redemption price at maturity of a Bond over its issue price. The stated redemption price at maturity of a Bond is the sum of all payments on the Bond other than "qualified stated interest" (i.e., interest unconditionally payable at least annually at a single fixed rate). The issue price of a Bond is generally the first price at which a substantial amount of the Bonds of that maturity have been sold to the public. Under Section 1288 of the Code, original issue discount on tax-exempt bonds accrues on a compound basis. The amount of original issue discount that accrues to an owner of a Bond during any accrual period generally equals (1) the issue price of that Bond, plus the amount of original issue discount accrued in all prior accrual periods, multiplied by (2) the yield to maturity on that Bond (determined on the basis of compounding at the close of each accrual period and properly adjusted for the length of the accrual period), minus (3) any interest payable on that Bond during that accrual period. The amount of original issue discount accrued in a particular accrual period will be considered to be received ratably on each day of the accrual period, will be excludable from gross income for federal income tax purposes, and will increase the owner's tax basis in that Bond. Prospective investors should consult their own tax advisors concerning the calculation and accrual of original issue discount, if any.

Original Issue Premium. For federal income tax purposes, premium is the excess of the issue price of a Bond over its stated redemption price at maturity. The stated redemption price at maturity of a Bond is the sum of all payments on the Bond other than "qualified stated interest" (*i.e.*, interest unconditionally payable at least annually at a single fixed rate). The issue price of a Bond is generally the first price at which a substantial amount of the Bonds of that maturity have been sold to the public. Under Section 171 of the Code, premium on tax-exempt bonds amortizes over the term of the Bond using constant yield principles, based on the purchaser's yield to maturity. As premium is amortized, the owner's basis in the Bond and the amount of tax-exempt interest received will be reduced by the amount of amortizable premium properly allocable to the owner, which will result in an increase in the gain (or decrease in the loss) to be recognized for federal income tax purposes on sale or disposition of the Bond prior to its maturity. Even though the owner's basis is reduced, no federal income tax deduction is allowed. Prospective investors should consult their own tax advisors concerning the calculation and accrual of bond premium, if any.

Sale, Exchange, Legal Defeasance or Retirement of Bonds. Upon the sale, exchange, legal defeasance or retirement (including redemption) of a Bond, an owner of the Bond generally will recognize gain or loss in an amount equal to the difference between the amount of cash and the fair market value of any property actually or constructively received on the sale, exchange, legal defeasance or retirement of the Bond (other than in respect of accrued and unpaid interest) and such owner's adjusted tax basis in the Bond. To the extent a Bond is held as a capital asset, such gain or loss will be capital gain or loss and will be long-term capital gain or loss if the Bond has been held for more than 12 months at the time of sale, exchange, legal defeasance or retirement.

Reporting Requirements. In general, information reporting requirements will apply to certain payments of principal, interest and premium paid on the Bonds, and to the proceeds paid on the sale of the Bonds, other than certain exempt recipients (such as corporations and foreign entities). A backup withholding tax will apply to such payments if the owner fails to provide a taxpayer identification number or certification of foreign or other exempt status or fails to report in full dividend and interest income. The amount of any backup withholding from a payment to an owner will be allowed as a credit against the owner's federal income tax liability.

Collateral Federal Income Tax Consequences. Prospective purchasers of the Bonds should be aware that ownership of the Bonds may result in collateral federal income tax consequences to certain taxpayers, including, without limitation, certain applicable corporations subject to the corporate alternative minimum tax, financial institutions, property and casualty insurance companies, individual recipients of Social Security or Railroad Retirement benefits, certain S corporations with "excess net passive income," foreign corporations subject to the branch profits tax, life insurance companies, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry or have paid or incurred certain expenses allocable to the Bonds. Bond Counsel expresses no opinion regarding these tax consequences. Purchasers of Bonds should consult their tax advisors as to the applicability of these tax consequences and other federal income tax consequences of the purchase, ownership and disposition of the Bonds, including the possible application of state, local, foreign and other tax laws.

Bond Counsel notes that the interest on the Bonds may be included in adjusted financial statement income of applicable corporations for purposes of determining the applicability and amount of the federal corporate alternative minimum tax.

CONTINUING DISCLOSURE UNDERTAKING

The District will enter into a Continuing Disclosure Undertaking (the **"Undertaking"**) for the benefit of the beneficial owners of the Bonds to send certain information annually and to provide notice of certain events to the Municipal Securities Rulemaking Board pursuant to the requirements of the Rule 15(c)2-12 promulgated by the SEC. No person, other than the District, has undertaken, or is otherwise expected, to provide continuing disclosure with respect to the Bonds. The information to be provided on an annual basis, the events which will be noticed on an occurrence basis and a statement of other terms of the Undertaking, including termination, amendment and remedies, are set forth in ***Appendix C***.

This will be the first continuing disclosure obligation of the District in the last five years.

The District adopted bond policies and procedures designed to assist the District in complying with its continuing disclosure obligations under the Rule. The policies and procedures include: (1) designation of a bond compliance officer as the person responsible for complying with the District's continuing disclosure obligations; (2) training personnel responsible for compliance on the importance of timely submission of information and to ensure comprehensive understanding of compliance requirements; and (3) annual review by the bond compliance officer of each continuing disclosure undertaking to determine what financial information and operating data is required to be included in the Annual Report to be filed on EMMA.

BOND RATING

The Rating Agency, S&P, has assigned the Bonds a rating of "A" based on the underlying creditworthiness of the District. Such rating reflects only the view of the rating agencies at the time the rating is given, and the District, the Underwriter and the Municipal Advisor make no representation as to the appropriateness of such rating. An explanation of the significance of the rating may be obtained only from the Rating Agency. The District furnished the Rating Agency with certain information and materials relating to the Bonds and the District that has not been included in this Official Statement. Generally, rating agencies base their ratings on the information and materials so furnished and on investigations, studies and assumptions by the rating agencies. There is no assurance that a particular rating will remain in effect for any given period of time or that it will not be revised downward or withdrawn entirely if, in the judgment of the Rating Agency, circumstances warrant. Any downward revision or withdrawal of the rating may have an adverse effect on the market price and marketability of the Bonds.

ABSENCE OF LITIGATION

As of the date hereof, there is no controversy, suit or other proceeding of any kind pending or, to the District's knowledge, threatened wherein or whereby any question is raised or may be raised, questioning, disputing or affecting in any way the legal organization of the District or its boundaries, or the right or title of any of its officers to their respective offices, or the legality of any official act in connection with the authorization, issuance and sale of the Bonds, or the constitutionality or validity of the Bonds or any of the proceedings had in relation to the authorization, issuance or sale thereof, or the levy and collection of a tax to pay the principal and interest thereof, or which might affect the District's ability to meet its obligations to pay the Bonds.

UNDERWRITING

Based upon bids received by the District on August 12, 2026 the Bonds were awarded to _______________ (the **"Underwriter"**). The Underwriter has agreed, subject to certain conditions, to purchase the Bonds at a price equal to $___________ (representing the aggregate principal amount of the Bonds, plus original issue premium of $__________, less an underwriting discount of ___________). The Underwriter is purchasing the Bonds from the District for resale in the normal course of the Underwriter's business activities. The Underwriter reserves the right to offer any of the Bonds to one or more purchasers on such terms and conditions and at such price or prices as the Underwriter, in its discretion, shall determine. The Underwriter reserves the right to join with dealers and other purchasers in offering the Bonds to the public. The Underwriter may offer and sell Bonds to certain dealers (including dealers depositing Bonds into investment trusts) at prices lower than the public offering prices.

MUNICIPAL ADVISOR

Piper Sandler & Co., Leawood, Kansas (the **"Financial Advisor"**), has been employed by the District as municipal advisor to provide certain professional services in connection with the Bonds. The Municipal Advisor has not undertaken an independent investigation into the accuracy of the information presented in this Official Statement.

MISCELLANEOUS

Information set forth in this Official Statement has been furnished or reviewed by certain officials of the District and other sources which are believed to be reliable. Any statements made in this Official Statement involving matters of opinion, estimates or projections, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates or projections will be realized.

Simultaneously with the delivery of the Bonds, the President of the Board of Directors of the District, acting on behalf of the District, will furnish to the Underwriter a certificate which shall state, among other things, that to the best knowledge and belief of such officer, this Official Statement (and any amendment or supplement hereto) as of the date of sale and as of the date of delivery of the Bonds does not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements herein, in light of the circumstances under which they were made, not misleading in any material respect.

The form of this Official Statement, and its distribution and use by the Underwriter, has been approved by the District. Neither the District nor any of its officers, members or employees, in either their official or personal capacities, has made any warranties, representations or guarantees regarding the financial condition of the District or the District's ability to make payments required of it; and further, neither the District nor its officers, members or employees assumes any duties, responsibilities or obligations in relation to the issuance of the Bonds other than those either expressly or by fair implication imposed on the District by the Resolution.

The District has authorized the delivery of this Official Statement.

HOLTS SUMMIT FIRE PROTECTION DISTRICT

By: ____________________________________
President of the Board of Directors

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APPENDIX A

SUPPLEMENTAL INFORMATION CONCERNING THE DISTRICT

The following section contains additional information regarding the economy and demographics of Callaway County, Missouri, as the primary location of the District, as well as services available to the District's residents provided by entities other than the District.

Transportation

The District is located in Callaway County, Missouri, in the central portion of the State of Missouri (the **"State"**). Columbia, Missouri, the State's fourth largest city, is located approximately 30 miles northwest of the District. Interstate 70 runs east-west approximately 35 miles north of the District providing easy access to both St. Louis and Kansas City.

Residents of the District enjoy life in a pleasant community known for beautiful wineries. Other attractions located in or near the District include the various parks, museums, historic and cultural sites in the nearby City of Jefferson, the state capitol, and recreational activities in nearby Columbia, home to the University of Missouri.

Columbia Regional Airport is the nearest commercial airport to the District. This airport primarily offers flights to major hubs in the United States. For a wider selection of airlines, the St. Louis Lambert International Airport, located approximately 100 miles east of the District, provides service with 12 airlines and more than 250 daily arrivals and departures.

Population

The County is ranked the 23rd most-populous county in Missouri. The City of Holts Summit (**"Holts Summit"**) is served by the District and is part of the Jefferson City Metropolitan Statistical Area. The following table sets forth historical population statistics for Holts Summit, Callaway County and the State of Missouri:

	Holts Summit		Callaway County		Missouri	
Year	Population	Percentage Change	Population	Percentage Change	Population	Percentage Change
2024	4,609	+3.38%	44,741	+1.03%	6,191,814	+0.60%
2020	4,458	+37.30	44,283	-0.11	6,154,913	+2.77
2010	3,247	+10.63	44,332	+8.75	5,988,927	+7.00
2000	2,935	N/A	40,766	N/A	5,596,683	N/A

Source: Missouri Census Data Center; U.S. Census Bureau, American Community Survey, 5-year estimates (2020-2024).

Age Distribution

There are no statistics relating specifically to age distributions in the District. The following table sets forth statistics relating to age distributions for Holts Summit, Callaway County and the State of Missouri:

Age	Holts Summit	Callaway County	Missouri
0-4 years	366	2,443	356,811
5-19	842	8,203	1,186,390
20-24	344	2,922	405,498
25-44	1,434	11,673	1,609,113
45-64	865	11,482	1,526,259
65+	758	8,018	1,107,743

Source: U.S. Census Bureau, American Community Survey, 5-year estimates (2020-2024).

Housing Statistics

There are no statistics relating specifically to housing in the District. The following table sets forth statistics relating to housing for Holts Summit, Callaway County and the State of Missouri:

	Median Value of Owner Occupied Housing	% Built in 2000 or Later	Units Built Before 1940
Holts Summit	$191,900	54.6%	2.7%
Callaway County	201,600	30.3	10.1
State of Missouri	230,300	22.6	13.3

Source: U.S. Census Bureau, American Community Survey, 5-year estimates (2020-2024).

Income Statistics

There are no statistics relating specifically to income in the District. The following table sets forth statistics relating to income for Holts Summit, Callaway County and the State of Missouri:

	Per Capita Income	Median Household Income	% People Below Poverty Level
Holts Summit	$35,968	$85,064	4.8%
Callaway County	33,886	74,176	11.6
State of Missouri	39,695	70,702	12.6

Source: U.S. Census Bureau, American Community Survey, 5-year estimates (2020-2024).

Major Employers. Listed below are the largest public and private employers in Callaway County:

Employer	Type of Business	Employment
1. Hitachi Energy	Industrial equipment supplier	1,300
2. Fulton State Hospital	Public health	1,000
3. Ameren MO Callaway Energy Center	Utility company	800
4. Dollar General	Retail store	650
5. Fulton Reception & Diagnostic Center	Prison	530
6. Fulton Public Schools	Education	450
7. William Woods University	Education	180
8. Westminster College	Education	180
9. North Callaway School District	Education	170

Source: Callaway Chamber of Commerce.

Employment. The following tables set forth the total labor force, number of employed and unemployed workers in Holts Summit and, for comparative purposes, the unemployment rates for Holts Summit, Callaway County, the State of Missouri and the United States for 2021 through 2025:

Holts Summit Labor Force[1]

Year	Employed	Unemployed	Total	Unemployment Rate
2025	2,440	20	2,440	0.8%
2024	2,417	19	2,417	0.8
2023	2,376	17	2,376	0.7
2022	2,337	14	2,337	0.6
2021	2,303	18	2,303	0.8

(1) Figures are not seasonally adjusted.
Source: Missouri Department of Higher Education & Workforce Development.

Unemployment Rates[1]

Year	Holts Summit	Callaway County	State of Missouri	United States
2025[2]	0.9%	3.4%	4.0%	4.3%
2024	0.9	3.3	3.7	4.0
2023	0.7	2.9	3.1	3.6
2022	0.7	2.4	2.6	3.6
2021	1.1	3.3	4.1	5.3

(1) Figures are not seasonally adjusted.
(2) Annual estimates are 11-month averages that exclude October. Data for October 2025 were not calculated due to the federal government shutdown.
Source: U.S. Bureau of Labor Statistics; Missouri Economic Research and Information Center.

* * *

APPENDIX B

DISTRICT'S FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

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HOLTS SUMMIT FIRE PROTECTION DISTRICT

Holts Summit, Missouri

INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2025

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GRAVES and ASSOCIATES, CPAs, LLC
Certified Public Accountants and Consultants

3702 West Truman Blvd, Suite 213
Jefferson City, MO 65109
Phone: (573) 893-7700 Fax: (573) 893-6649
Web: gravescpas.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Holts Summit Fire Protection District
Holts Summit, Missouri:

Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities and each major fund of the Holts Summit Fire Protection District (the "District"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the District as of December 31, 2025, and the respective changes in modified cash basis financial position, thereof for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Other Information

Management is responsible for the Other Information included in the annual report. The Other Information comprises the budgetary comparison information but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the Other Information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the Other Information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the Other Information exists, we are required to describe it in our report.

Graves and Associates,
CPAS, LLC

GRAVES AND ASSOCIATES, CPAs, LLC
Jefferson City, Missouri

June 24, 2026

BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements:
  - Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

HOLTS SUMMIT FIRE PROTECTION DISTRICT

STATEMENT OF NET POSITION – MODIFIED CASH BASIS
DECEMBER 31, 2025

		Governmental Activities
ASSETS		
Cash and Cash Equivalents	$	400,850
Restricted Cash and Cash Equivalents		277,668
Investments		251,898
TOTAL ASSETS	$	930,416
NET POSITION		
Restricted for:		
Debt Service	$	277,668
Unrestricted		652,748
TOTAL NET POSITION	$	930,416

The accompanying notes are an integral part of these financial statements.

HOLTS SUMMIT FIRE PROTECTION DISTRICT

STATEMENT OF ACTIVITIES – MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

		Program Revenues	Net (Expenses) Revenues and Changes in Net Position
Functions/Programs	Expenses	Operating Grants and Contributions	Total Governmental Activities
Governmental Activities:			
Public Safety	$ (579,811)	$ 97,424	$ (482,387)
Principal on Long-Term Debt	(305,266)	-	(305,266)
Interest on Long-Term Debt	(25,521)	-	(25,521)
Fees on Long-Term Debt	(300)	-	(300)
Total Governmental Activities	$ (910,899)	$ 97,424	(813,474)
	General Revenues:		
	Property Taxes		815,422
	Proceeds from Insurance		1,326
	Investment Income		15,417
	Miscellaneous		10,408
	Total General Revenues		842,574
	Change in Net Position		29,099
	Net Position, Beginning of Year		901,316
	Net Position, End of Year		$ 930,416

The accompanying notes are an integral part of these financial statements.

HOLTS SUMMIT FIRE PROTECTION DISTRICT

BALANCE SHEET – MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	General Fund	Debt Service Fund	Total Governmental Funds
ASSETS			
Cash and Cash Equivalents	$ 400,850	$ -	$ 400,850
Restricted Cash and Cash Equivalents	-	277,668	277,668
Investments	251,898	-	251,898
TOTAL ASSETS	$ 652,748	$ 277,668	$ 930,416
FUND BALANCES			
Restricted for:			
Debt Service	$ -	$ 277,668	$ 277,668
Committed to:			
Equipment Purchases	35,300	-	35,300
Unrestricted	617,448	-	617,448
TOTAL FUND BALANCES	$ 652,748	$ 277,668	$ 930,416

The accompanying notes are an integral part of these financial statements.

HOLTS SUMMIT FIRE PROTECTION DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	General Fund	Debt Service Fund	Total Governmental Funds
REVENUES			
Property Taxes	$ 555,800	$ 259,623	$ 815,422
Grant Income	96,274	-	96,274
Donations	1,150	-	1,150
Miscellaneous	10,408	-	10,408
TOTAL REVENUES	663,632	259,623	923,255
EXPENDITURES			
Bank Fees	112	20	132
Banquet	3,685	-	3,685
Dispatching	6,614	-	6,614
Electric and Gas	14,364	-	14,364
EMS Supplies	8,817	-	8,817
Equipment Maintenance and Repairs	10,943	-	10,943
Equipment Upgrades	108,144	-	108,144
Furniture and Fixtures	2,475	-	2,475
General Administration and Office Supplies	4,365	-	4,365
Incentive Program	59,021	-	59,021
Insurance	72,797	-	72,797
Maintenance, Housekeeping, and Mowing	16,948	-	16,948
Miscellaneous	7,419	-	7,419
Office Equipment	2,172	-	2,172
Payroll	158,609	-	158,609
Professional Services	55,101	-	55,101
Public Relations	2,068	-	2,068
Software Maintenance	8,036	-	8,036
Telephone and Paging	5,143	-	5,143
Tires	478	-	478
Training	11,831	-	11,831
Vehicle Fuel and Oil	8,381	-	8,381
Vehicle Maintenance and Repairs	9,801	-	9,801
Water and Sewer	2,471	-	2,471
Debt Service:			
Principal	52,266	253,000	305,266
Interest	11,783	13,738	25,521
Other Fees	-	300	300
TOTAL EXPENDITURES	643,841	267,058	910,899

The accompanying notes are an integral part of these financial statements.

HOLTS SUMMIT FIRE PROTECTION DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

(Continued)

	General Fund	Debt Service Fund	Total Governmental Funds
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	$ 19,791	$ (7,435)	$ 12,356
OTHER FINANCING SOURCES (USES):			
Investment Income	13,852	1,566	15,417
Insurance Proceeds	1,326	-	1,326
TOTAL OTHER FINANCING SOURCES (USES)	15,178	1,566	16,743
NET CHANGE IN FUND BALANCES	34,969	(5,869)	29,099
FUND BALANCES, BEGINNING OF YEAR	617,779	283,537	901,316
FUND BALANCES, END OF YEAR	$ 652,748	$ 277,668	$ 930,416

The accompanying notes are an integral part of these financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

PRIMARY GOVERNMENT

The Holts Summit Fire Protection District (the "District") was formed with voter approval in March of 1988, under the provisions of Chapter 321 of the Missouri Statutes. Pursuant to the provisions, the District is operated under the direction of a three member elected board. The primary purposes of the District include supplying protection to persons and property against injuries and damage from fire and hazards, rendering first aid for the purpose of saving lives, and giving assistance in the event of an accident or emergency.

Financial Reporting Entity

The District's financial reporting entity is comprised of the following:

Primary Government: Holts Summit Fire Protection District

Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole within the limitations of the modified cash basis of accounting. They include all funds of the reporting entity, except for fiduciary funds. The Statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The District currently does not have business-type activities.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts which constitute its assets, net position or fund balance, revenues, and expenditures or expenses. The District's funds are organized into one major category: governmental. The District presently has no proprietary or fiduciary funds. An emphasis is placed on major funds within the governmental category. The District considers all of its funds to be major.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Basis of Presentation (Continued)

Fund Financial Statements (Continued)

A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

- Total assets, revenues, or expenditures or expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type.

- Total assets, revenues, or expenditures or expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental and combined funds.

The governmental funds covered in this report of the financial reporting entity are described subsequently:

Governmental Funds

General Fund

The General Fund is the primary operating fund of the District and is always classified as a major fund. It is used to account for all financial resources not accounted for and reported in another fund.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, the general obligation bond principal, interest, and related costs.

Measurement Focus and Basis of Accounting

In the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting, as defined below.

Measurement focus is a term used to describe what transactions or events are recorded within the various financial statements. Basis of accounting refers to when and how transactions or events are recorded, regardless of the measurement focus applied.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Measurement Focus and Basis of Accounting (Continued)

Measurement Focus

In the fund financial statements, the "current financial resources" or the "economic resources" measurement focus, as applied to the modified cash basis of accounting, is used as appropriate:

All governmental funds utilize a "current financial resources" measurement focus within the limitations of the modified cash basis of accounting. Only current financial assets are generally included on their balance sheet. Their operating statement presents sources and uses of available spendable financial resources during a given period. The funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

The financial statements are presented on the modified cash basis of accounting, which is a basis of accounting other than United States Generally Accepted Accounting Principles ("U.S. GAAP"), as established by the Governmental Accounting Standards Board (the "GASB"). This basis of accounting involves modifications to the cash basis of accounting to report, in the statement of net position or balance sheet, cash transactions or events that provide a benefit or result in an obligation that covers a period greater than the period in which the cash transaction or event occurred. Such reported balances include investments.

The modified cash basis of accounting differs from U.S. GAAP primarily because certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected and other accrued revenue and receivables) and certain liabilities and their related expenses or expenditures (such as accounts payable and expenses for goods or services received but not yet paid and other accrued expenses and liabilities) are not recorded in these financial statements. In addition, other economic assets that do not arise from a cash transaction or event are not reported, and the measurement of reported assets and liabilities does not involve adjustment to fair value.

If the District utilized the basis of accounting recognized as generally accepted in the United States, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Assets, Liabilities, and Equity

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit or short-term investments with an original maturity of three months or less from the date of purchase. If the District's intent is to hold certificates of deposit or short-term investments with a maturity of three months or less from the date of purchase in perpetuity, then they are deemed investments.

Investments

Investments classified in the financial statements consist of certificates of deposit acquired with cash whose original maturity term exceeds three months. Investments are carried at cost, which approximates fair value.

Capital Assets

The District's modified cash basis of accounting reports capital assets acquired for use in governmental fund operations as capital outlay expenditures of the governmental fund upon acquisition in the government-wide and the fund financial statements.

Long-Term Debt

Long-term debt arising from cash transactions or events of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest is reported as expenditures. The District's long-term debt consists primarily of bonds payable.

Compensated Absences

As a result of the use of the modified cash basis of accounting, liabilities related to accrued compensated absences are not recorded in the financial statements. Expenditures related to compensated absences are recorded when paid.

Net Position/Fund Balance Classifications

Government-Wide Financial Statements:

Net position is classified and displayed in two components:

Restricted – Consists of restricted assets with restriction constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or law through constitutional provisions or enabling legislation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Net Position/Fund Balance Classifications (Continued)

Government-Wide Financial Statements: (Continued)

Unrestricted – Net amount of assets that are not included in the determination of the restricted component of net position.

Fund Financial Statements

Governmental Funds:

The difference among assets of governmental funds is reported as fund balance and classified as nonspendable, restricted, committed, assigned, and unassigned based on the respective level of constraint. These constraints are as follows:

Nonspendable - Amounts that cannot be spent because they either are not in spendable form or are legally or contractually required to be maintained intact.

Restricted - Amounts constrained regarding use from restrictions externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or by restrictions imposed by laws through constitutional provisions or enabling legislation.

Committed - Amounts constrained regarding use for specific purposes pursuant to requirements imposed by formal action of the District's highest level of decision-making authority.

Assigned - Amounts constrained by the District's intent to be used for specific purposes but that are neither restricted nor committed.

Unassigned - The residual classification of the General Fund for spendable amounts that have not been restricted, committed, or assigned to specific purposes.

It is the District's policy to first use restricted fund balances prior to the use of unrestricted fund balances when an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available. It is also District policy to use committed fund balances before assigned fund balances and assigned fund balances before unassigned amounts when an expenditure is incurred for purposes for which amounts in those classifications are available to be used.

The District currently has no formal minimum fund balance policies or any formal stabilization arrangements in place.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Revenues, Expenditures, and Expenses

Program Revenues

In the Statement of Activities, modified cash basis revenues that are derived directly from each activity or from parties outside the District's taxpayers are reported as program revenues.

All other governmental revenues are reported as general. All taxes are classified as general revenues, even if restricted for a specific purpose.

Operating Revenues and Expenses

In the government-wide financial statements, expenses are reported on the modified cash basis and are classified by function for governmental activities.

Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Net Position and Statement of Activities, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

Interfund activity resulting from cash transactions or events, if any, within and among the governmental fund categories is reported as follows in the fund financial statements:

Interfund loans - Amounts provided with a requirement for repayment are reported as interfund receivables and payables.

Interfund services - Sales or purchases of goods and services between funds are reported as revenues and expenditures or expenses.

Interfund reimbursements - Repayments from funds responsible for certain expenditures or expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures or expenses in the respective funds.

Interfund transfers - Flow of assets from one fund to another where payment is not expected are reported as transfers in and out.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Internal and Interfund Balances and Activities (Continued)

Government-Wide Financial Statements:

Interfund activity and balances resulting from cash transactions or events, if any, are eliminated or reclassified in the government-wide financial statements as follows:

Internal balances - Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for the residual amounts due between governmental and business-type activities, which are reported as Internal Balances.

Internal activities - Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting used by the District requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

NOTE 2 – CASH, CASH EQUIVALENTS, AND INVESTMENTS:

Custodial Credit Risk-Deposits – Missouri statutes require that all deposits in financial institutions be fully collateralized in an amount at least equal to uninsured deposits. As of the year ended, the carrying amount of the District’s deposits was $930,416, and the bank balance was $946,445. The bank balances were covered, in combination, by the Federal Depository Insurance Corporation (FDIC), by their financial institutions, and by collateral held at the District’s safekeeping bank agents, in the District’s name. The District had $99,854 in Treasury Bills included in the amounts above, as of the year ended.

Investment Interest Rate Risk – The District has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Maturities of investments held at year end, are provided in the schedule on the following page.

Concentration of Investment Credit Risk – The District has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

NOTE 2 – CASH, CASH EQUIVALENTS, AND INVESTMENTS: (Continued)

Investment Credit Risk – The District may purchase any investments allowed by the State Treasurer. These include (1) obligations of the United States government or any agency or instrumentality thereof maturing and becoming payable not more than three years from the date of purchase, or (2) repurchase agreements maturing and becoming payable within ninety days secured by U.S. Treasury obligations or obligations of U.S. government agencies or instrumentalities of any maturity, as provided by law.

Certificates of Deposit:

Maturity Date	Interest	Carrying Value
1/19/2026	4.09%	$ 51,013
3/20/2026	4.09%	50,515
3/20/2026	4.09%	50,515
Total		$ 152,043

Investment Credit Risk – The District has no investment policy that limits its investment choices other than the limitation of state law.

Concentration of Investment Credit Risk – The District places no limit on the amount it may invest in any one issuer. As of the year ended, the District had no concentration of credit risk.

NOTE 3 – LONG-TERM DEBT:

Bonds

In May of 2014, the District issued $2,279,000, General Obligation Refunding Bonds, series 2014, to refinance the remaining balance owed on the general obligation bonds, series 2007. Payments of principal are payable annually on March 1, beginning on March 1, 2016. Interest is payable semiannually on March 1 and September 1, beginning on September 1, 2014. Payments are due in varying amounts and bear an interest of 3.50% with a maturity date of March 1, 2026. The net present value of savings from this refunding is estimated to be $120,028.

NOTE 3 – LONG-TERM DEBT: (Continued)

Bonds (Continued)

The following is a summary of bond transactions of the District as of the year ended:

	General Obligation Bonds
Balance - Beginning	$ 519,000
Additions	-
Reductions	(253,000)
Balance - Ending	$ 266,000

The annual debt service requirements to maturity, including principal and interest, for long-term debt, except for refundable deposits, as of the year ended, are as follows:

Year Ended	Principal	Interest	Total
2026	$ 266,000	$ 4,655	$ 270,655
Total	$ 266,000	$ 4,655	$ 270,655

Interest expense totaled $13,738, for the year ended.

Lease Purchase Agreement

On April 22, 2022, the District signed a lease purchase agreement to purchase a new pumper truck for a total of $711,092. An initial payment of $150,000 must be paid with the signing of the lease. Payments of principal and interest are payable annually on April 22, beginning on April 22, 2023. Payments are due in varying amounts and bear an interest of 2.48% with a maturity date of April 22, 2032.

The following is a summary of lease transactions of the District as of the year ended:

	Lease
Balance - Beginning	$ 459,822
Additions	-
Reductions	(52,266)
Balance – Ending	$ 407,556

NOTE 3 – LONG-TERM DEBT: (Continued)

Lease Purchase Agreement (Continued)

The annual debt service requirements to maturity, including principal and interest, for long-term debt, except for refundable deposits, as of the year ended, are as follows:

Year Ended	Principal	Interest	Total
2026	$ 53,957	$ 10,093	$ 64,050
2027	55,295	8,755	64,050
2028	56,646	7,403	64,050
2029	58,071	5,978	64,050
2030	59,511	4,538	64,050
2031-2032	124,076	4,617	128,692
	$407,556	$ 41,384	$ 448,940

Interest expense totaled $11,783, for the year ended.

NOTE 4 – PROPERTY TAXES:

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and payable by December 31. The county collects the property taxes and remits them to the District on a monthly basis. All unpaid taxes levied November 1, become delinquent on January 1, of the following year.

The assessed valuation of the tangible taxable property for 2024, for purposes of local taxation, was $176,021,034, for Callaway County. Of the $0.4890 tax levy per $100 assessed valuation, the Board of Directors approved $0.1678, to be transferred from the General Fund to the Debt Service Fund for the purpose of repayment of bond principal and the related interest. Total local tax revenues transferred during the year to the Debt Service Fund from the General Fund were $259,623.

The revenues of current and delinquent property taxes during the calendar year aggregated approximately 90% of the current assessment computed on the basis of the levy as shown above.

NOTE 5 – CONTINGENCIES:

Litigation – Various claims and lawsuits are possible against the District.

NOTE 6 – RISK MANAGEMENT:

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance coverage for claims arising from such matters. Settled claims have not exceeded this commercial insurance coverage in any of the past three years.

NOTE 7 – TAX ABATEMENTS:

The District's tax revenues for the year ended were affected by a tax abatement agreement negotiated by local taxing authorities, as follows:

The City of Holts Summit, Missouri ("the City"):

The City has entered into tax abatement agreements as of the year ended, two of which are located within the District's tax jurisdiction. This agreement provides for abatement up to 90 percent of real estate taxes on property subject to the abatement through 2026. As of the year ended, this agreement resulted in taxes abated of approximately $5,676, for the District.

NOTE 8 – EVALUATION OF SUBSEQUENT EVENTS:

The District has evaluated subsequent events through June 24, 2026, the date which the financial statements were available to be issued.

On June 9, 2026, the District entered into a purchase agreement with MacQueen for the acquisition of a ladder truck at an approximate purchase price of $2,205,900. The agreement provides for a reduced purchase price of $2,180,900 if the District elects the vendor's demonstration-use discount option. Delivery is estimated to occur during October through December 2026, and payment is due prior to release of the vehicle. No amount related to this transaction has been recorded in the accompanying modified cash basis financial statements.

OTHER INFORMATION

HOLTS SUMMIT FIRE PROTECTION DISTRICT

BUDGETARY COMPARISON SCHEDULE – MODIFIED CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Original Budget	Final Budget	Actual	Variance
REVENUES				
Property Taxes	$ 560,000	$ 560,000	$ 555,800	$ (4,200)
Grant Income	-	-	96,274	96,274
Donations	-	-	1,150	1,150
Miscellaneous	-	-	10,408	10,408
TOTAL REVENUES	560,000	560,000	663,632	103,632
EXPENDITURES				
Bank Fees	100	100	112	(12)
Banquet	4,500	4,500	3,685	815
Building and Grounds - Other	500	500	-	500
Debt Principal	-	-	52,266	(52,266)
Debt Interest	-	-	11,783	(11,783)
Dispatching	6,500	6,500	6,614	(114)
Electric and Gas	12,150	12,150	14,364	(2,214)
EMS Supplies	1,000	1,000	8,817	(7,817)
Equipment Maintenance and Repairs	17,600	17,600	10,943	6,657
Equipment Upgrades	35,300	35,300	108,144	(72,844)
Fire Scene Rehabilitation	200	200	-	200
Fuel Reimbursement	55,000	55,000	-	55,000
Furniture and Fixtures	3,000	3,000	2,475	525
General Administration and Office Supplies	3,000	3,000	4,365	(1,365)
Incentive Program	900	900	59,021	(58,121)
Insurance	55,000	55,000	72,797	(17,797)
Maintenance, Housekeeping, and Mowing	7,000	7,000	16,948	(9,948)
Medical	500	500	-	500
Miscellaneous	23,000	23,000	7,419	15,581
Office Equipment	4,000	4,000	2,172	1,828
Payroll	172,000	172,000	158,609	13,391
Professional Services	28,000	28,000	55,101	(27,101)
Public Relations	3,200	3,200	2,068	1,132
Service Agreements	13,000	13,000	-	13,000
Special Projects - Station 1	5,000	5,000	-	5,000
Special Projects - Station 2	3,000	3,000	-	3,000
Software Maintenance	6,500	6,500	8,036	(1,536)
Telephone and Paging	4,850	4,850	5,143	(293)
Tires	3,200	3,200	478	2,722
Training	12,500	12,500	11,831	669
Vehicle Fuel and Oil	10,000	10,000	8,381	1,619
Vehicle Maintenance and Repairs	66,900	66,900	9,801	57,099
Water and Sewer	2,600	2,600	2,471	129
TOTAL EXPENDITURES	560,000	560,000	643,841	(83,841)

HOLTS SUMMIT FIRE PROTECTION DISTRICT

BUDGETARY COMPARISON SCHEDULE – MODIFIED CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Original Budget	Final Budget	Actual	Variance
				(Continued)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	$ -	$ -	$ 19,791	$ 19,791
OTHER FINANCING SOURCES (USES)				
Interest Income	-	-	13,852	13,852
Insurance Proceeds	-	-	1,326	1,326
TOTAL OTHER FINANCING SOURCES (USES)	-	-	15,178	15,178
NET CHANGE IN FUND BALANCES	-	-	34,969	34,968
FUND BALANCE, BEGINNING OF YEAR	617,779	617,779	617,779	-
FUND BALANCE, END OF YEAR	$ 617,779	$ 617,779	$ 652,748	$ 34,968

HOLTS SUMMIT FIRE PROTECTION DISTRICT
NOTES TO THE BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2025

Budget Law

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Section 67, RSMo, the District adopts a budget for each fund of the political subdivision.

2. Prior to January, the Board Fire Chief, who serves as the budget officer, submits to the Board of Directors a proposed budget for the fiscal year beginning on the following January 1. The proposed budget includes estimated revenues and proposed expenditures for all District funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year.

3. A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Directors, the budget document is available for public inspection.

4. Prior to January 1, the budget is legally enacted by a vote of the Board of Directors.

5. Subsequent to its formal approval of the budget, the Board of Directors has the authority to make necessary adjustments to the budget by formal vote of the Board. Adjustments made during the year are reflected in the budget information included in the financial statements.

6. Budgeted amounts are as originally adopted or amended by the Board of Directors.

7. Budgets for District funds are prepared and adopted on the modified cash basis (budget basis), recognizing revenues when collected and expenditures when paid. There were not any budget basis to accounting basis differences; however, for comparison purposes, the amount of property taxes in the Actual column represents the total amount of property taxes received less the amount transferred to the Debt Service Fund. Budgeted amounts lapse at year end.

APPENDIX C

PROPOSED FORM OF CONTINUING DISCLOSURE UNDERTAKING

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CONTINUING DISCLOSURE UNDERTAKING

This **CONTINUING DISCLOSURE UNDERTAKING** dated as of August 1, 2026 (this *"Undertaking"*) is executed and delivered by **HOLTS SUMMIT FIRE PROTECTION DISTRICT** (the *"Issuer"*).

RECITALS

1. This Undertaking is executed and delivered by the Issuer in connection with the issuance by the Issuer of **$8,000,000*** **General Obligation Bonds, Series 2026** (the *"Bonds"*), pursuant to a resolution adopted by the Board of Directors of the Issuer on August 12, 2026 (the *"Resolution"*).

2. The Issuer is entering into this Undertaking for the benefit of the Beneficial Owners (as defined herein) of the Bonds and in order to assist the Participating Underwriter (as defined herein) in complying with Rule 15c2-12 of the Securities and Exchange Commission under the Securities Exchange Act of 1934 (the *"Rule"*). The Issuer is the only "obligated person" (as defined by the Rule) with responsibility for continuing disclosure hereunder.

In consideration of the foregoing, the Issuer covenants and agrees as follows:

Section 1. Definitions.

In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Undertaking unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" means any Annual Report filed by the Issuer pursuant to, and as described in, **Section 2**.

"Beneficial Owner" means any registered owner of any Bonds and any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Business Day" means a day other than (a) a Saturday, Sunday or legal holiday, (b) a day on which banks located in any city in which the principal corporate trust office or designated payment office of the trustee, any paying agent or the Dissemination Agent, as applicable, is located are required or authorized by law to remain closed or (c) a day on which the Securities Depository or the New York Stock Exchange is closed.

"Dissemination Agent" means any entity designated in writing by the Issuer to serve as dissemination agent pursuant to this Undertaking and which has filed with the Issuer a written acceptance of such designation.

"EMMA" means the Electronic Municipal Market Access system for municipal securities disclosures established and maintained by the MSRB, which can be accessed at www.emma.msrb.org.

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* Preliminary; subject to change.

"Financial Obligation" means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of (a) or (b) in this definition; provided however, the term Financial Obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

"Fiscal Year" means the **12**-month period beginning on **January 1** and ending on **December 31** or any other **12**-month period selected by the Issuer as its Fiscal Year for financial reporting purposes.

"Material Events" means any of the events listed in **Section 3**.

"MSRB" means the Municipal Securities Rulemaking Board, or any successor repository designated as such by the Securities and Exchange Commission in accordance with the Rule.

"Participating Underwriter" means any of the original underwriter(s) of the Bonds required to comply with the Rule in connection with the offering of the Bonds.

Section 2. Provision of Annual Reports.

(a) The Issuer shall, not later than **210** days after the end of the Issuer's Fiscal Year, commencing with the Fiscal Year ended December 31, 2026, file with the MSRB, through EMMA, the following financial information and operating data (the *"Annual Report"*):

(1) The audited financial statements of the Issuer for the prior Fiscal Year prepared in accordance with the modified cash basis of accounting, which is an accounting basis other than a generally accepted accounting principle accepted in the United States of America and audited by its independent auditors. If audited financial statements are not available by the time the Annual Report is required to be filed pursuant to this Section, the Annual Report shall contain unaudited financial statements in a format similar to the audited financial information contained in the final Official Statement relating to the Bonds, and the audited financial statements shall be filed in the same manner as the Annual Report promptly after they become available.

(2) Updates as of the end of the Fiscal Year of certain financial information and operating data related to the Bonds, as described in **Exhibit A** hereto, with such modifications to the formatting and general presentation thereof as deemed appropriate by the Issuer; provided, any substantive change to information provided shall be effected only in accordance with **Section 6**.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues with respect to which the Issuer is an "obligated person" (as defined by the Rule), which have been filed with the MSRB and are available through EMMA or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the MSRB on EMMA. The Issuer shall clearly identify each such other document so included by reference.

In each case, the Annual Report may be submitted as a single document or as separate documents comprising a package and may cross-reference other information as provided in this Section; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the Issuer's Fiscal Year changes, it shall give notice of such change in the same manner as for a Material Event under **Section 3**.

(b) The Annual Report shall be filed with the MSRB in such manner and format as is prescribed by the MSRB.

Section 3. Reporting of Material Events.

No later than **10** Business Days after the occurrence of any of the following events, the Issuer shall give, or cause to be given, to the MSRB, through EMMA, notice of the occurrence of any of the following events with respect to the Bonds (*"Material Events"*):

(a) principal and interest payment delinquencies;
(b) non-payment related defaults, if material;
(c) unscheduled draws on debt service reserves reflecting financial difficulties;
(d) unscheduled draws on credit enhancements reflecting financial difficulties;
(e) substitution of credit or liquidity providers, or their failure to perform;
(f) adverse tax opinions; the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds or other material events affecting the tax status of the Bonds;
(g) modifications to rights of bondholders, if material;
(h) bond calls, if material, and tender offers;
(i) defeasances;
(j) release, substitution or sale of property securing repayment of the Bonds, if material;
(k) rating changes;
(l) bankruptcy, insolvency, receivership or similar event of the Issuer (which shall be deemed to occur as provided in the Rule);
(m) the consummation of a merger, consolidation or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
(n) appointment of a successor or additional trustee or the change of name of the trustee, if material;
(o) incurrence of a Financial Obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights or other similar terms of a Financial Obligation of the Issuer, any of which affect security holders, if material; and
(p) default, event of acceleration, termination event, modification of terms or other similar events under the terms of a Financial Obligation of the Issuer, any of which reflect financial difficulties.

If the Issuer has not submitted the Annual Report to the MSRB by the date required in **Section 2(a)**, the Issuer shall send a notice to the MSRB of the failure of the Issuer to file, in substantially the form attached hereto as **Exhibit B**, on a timely basis the Annual Report, which notice shall be given by the Issuer in accordance with this **Section 3**.

Section 4. Termination of Reporting Obligation.

The Issuer's obligations under this Undertaking shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If the Issuer's obligations under this Undertaking are assumed in full by some other entity, such entity shall be responsible for compliance with this Undertaking in the same manner as if it were the Issuer, and the Issuer shall have no further responsibility hereunder. If such assumption occurs prior to the final maturity of the Bonds, the Issuer shall give notice of such assumption in the same manner as for a Material Event under **Section 3**.

Section 5. Dissemination Agent.

The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Undertaking and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent may resign as dissemination agent hereunder at any time upon **30** days prior written notice to the Issuer. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report (including without limitation the Annual Report) prepared by the Issuer pursuant to this Undertaking.

Section 6. Amendment; Waiver.

Notwithstanding any other provision of this Undertaking, the Issuer may amend this Undertaking and any provision of this Undertaking may be waived, provided that bond counsel or other counsel experienced in federal securities law matters provides the Issuer with its written opinion that the undertaking of the Issuer contained herein, as so amended or after giving effect to such waiver, is in compliance with the Rule and all current amendments thereto and interpretations thereof that are applicable to this Undertaking.

In the event of any amendment or waiver of a provision of this Undertaking, the Issuer shall describe such amendment or waiver in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (a) notice of such change shall be given in the same manner as for a Material Event under **Section 3**, and (b) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 7. Additional Information.

Nothing in this Undertaking shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Undertaking or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Material Event, in addition to that which is required by this Undertaking. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Material Event, in addition to that which is specifically required by this Undertaking, the Issuer shall have no obligation under this Undertaking to update such information or include it in any future Annual Report or notice of occurrence of a Material Event.

Section 8. Default.

If the Issuer fails to comply with any provision of this Undertaking, any Participating Underwriter or any Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under this Undertaking. A default under this Undertaking shall not be deemed an event of default under the Resolution or the Bonds, and the sole remedy under this Undertaking if there is any failure of the Issuer to comply with this Undertaking shall be an action to compel performance.

Section 9. Beneficiaries.

This Undertaking shall inure solely to the benefit of the Issuer, the Participating Underwriter and the Beneficial Owners from time to time of the Bonds and shall create no rights in any other person or entity.

Section 10. Severability.

If any provision in this Undertaking, the Resolution or the Bonds shall be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions of this Undertaking shall not in any way be affected or impaired thereby.

Section 11. Electronic Transactions.

The arrangement described herein may be conducted and related documents may be sent, received or stored by electronic means. Copies, telecopies, facsimiles, electronic files and other reproductions of original documents shall be deemed to be authentic and valid counterparts of such original documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

Section 12. Governing Law.

This Undertaking shall be governed by and construed in accordance with the laws of the State of Missouri.

[Remainder of Page Intentionally Left Blank.]

IN WITNESS WHEREOF, the Issuer has caused this Undertaking to be executed as of the day and year first above written.

HOLTS SUMMIT FIRE PROTECTION DISTRICT

By: ______________________________

Title: President of the Board of Directors

EXHIBIT A
TO CONTINUING DISCLOSURE UNDERTAKING

FINANCIAL INFORMATION AND OPERATING DATA TO BE INCLUDED IN ANNUAL REPORT

The financial information and operating data contained in the tables in the following described sections of the final Official Statement relating to the Bonds:

1. **"PROPERTY TAX INFORMATION CONCERNING THE DISTRICT – Property Valuations – *Current Assessed Valuation*."**

2. **"PROPERTY TAX INFORMATION CONCERNING THE DISTRICT – Property Valuations – *History of Property Valuations*."**

3. **"PROPERTY TAX INFORMATION CONCERNING THE DISTRICT – Tax Rates – *History of Tax Rates*."**

4. **"PROPERTY TAX INFORMATION CONCERNING THE DISTRICT – Tax Rates – *Tax Collection Record*."**

EXHIBIT B
TO CONTINUING DISCLOSURE UNDERTAKING

FORM OF NOTICE OF FAILURE TO FILE ANNUAL REPORT

Issuer/Obligated Person: Holts Summit Fire Protection District (the "Issuer")

Issues to which this Notice relates: General Obligation Bonds, Series 2026 (the "Bonds")

CUSIP Numbers for Issue to which this Report relates:

Maturity Date	CUSIP Number	Maturity Date	CUSIP Number
20__	43659P ___	20__	43659P ___
20__	43659P ___	20__	43659P ___
20__	43659P ___	20__	43659P ___
20__	43659P ___	20__	43659P ___
20__	43659P ___	20__	43659P ___
20__	43659P ___	20__	43659P ___
20__	43659P ___	20__	43659P ___
20__	43659P ___	20__	43659P ___
20__	43659P ___	20__	43659P ___
20__	43659P ___	20__	43659P ___

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by the Continuing Disclosure Undertaking dated as of August 1, 2026 by the Issuer. [The Issuer anticipates that the Annual Report will be provided by _____________, 20__.]

For additional information, contact:

Treasurer
Holts Summit Fire Protection District
557 Summit Drive
Holts Summit, Missouri 65053
(573) 896-4589

Date Submitted: [Date]

HOLTS SUMMIT FIRE PROTECTION DISTRICT