

ADDENDUM #1

Date of Addendum: August 19, 2026

Addendum to Preliminary Official Statement

Dated: August 12, 2026



\$9,995,000* Highland Community School District, Iowa General Obligation School Bonds Series 2026

The following section in the Terms of Offering has been updated:

Form of Bids: All bids shall be unconditional for the entire issue of Bonds for a price of not less than 99.5% of par, **no bid may produce gross proceeds (net of reasonable underwriting fees) in excess of 102%** of par, plus accrued interest, and shall specify the rate or rates of interest in conformity to the limitations set forth herein. Bids must be submitted on or in substantial compliance with the Official Bid Form provided by the Issuer or through the Internet Bid System. The Issuer shall not be responsible for any malfunction or mistake made by any person, or as a result of the use of the electronic bid or the means used to deliver or complete a bid. The use of such facilities or means is at the sole risk of the prospective bidder who shall be bound by the terms of the bid as received.

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* Preliminary, subject to change