BOOK-ENTRY-ONLY SYSTEM

NOTICE OF SALE

AND

BIDDING INSTRUCTIONS

ON
$6,000,000*

CITY OF BUNKER HILL VILLAGE, TEXAS
(Harris County)
COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION, SERIES 2026

BIDS DUE: TUESDAY, SEPTEMBER 15, 2026, AT 10:00 A.M., CST

THE SALE

CERTIFICATES OFFERED FOR SALE AT COMPETITIVE BIDDING . . . The City of Bunker Hill Village, Texas (the "City") is offering for sale its $6,000,000* Combination Tax and Revenue Certificates of Obligation, Series 2026 (the "Certificates"). Bidders may submit bids for the Certificates electronically as described below in "Electronic Bidding Procedures."

ELECTRONIC BIDDING PROCEDURES . . . Any prospective bidder that intends to submit an electronic bid must submit its electronic bid through the facilities of PARITY. Subscription to i-Deal's BIDCOMP Competitive Bidding System is required in order to submit an electronic bid. The City will neither confirm any subscription nor be responsible for the failure of any prospective bidder to subscribe. Bidders submitting an electronic bid shall not be required to submit Official Bid Forms.

An electronic bid made through the facilities of PARITY shall be deemed an irrevocable offer to purchase the Certificates on the terms provided in this Notice of Sale and Bidding Instructions (this "Notice of Sale") and shall be binding upon the bidder as if made by a signed, sealed bid delivered to the City. The City shall not be responsible for any malfunction or mistake made by, or as a result of the use of the facilities of, PARITY, the use of such facilities being the sole risk of the prospective bidder.

If any provision of this Notice of Sale and Bidding Instructions conflicts with information provided by PARITY as the approved provider of electronic bidding services, this Notice of Sale and Bidding Instructions shall control. Further information about PARITY, including any fee charged, may be obtained from Parity Customer Support, 40 West 23rd Street, 5th Floor, New York, New York 10010, (212) 404-8102.

For purposes of the electronic bidding process, the time as maintained by PARITY shall constitute the official time. **For information purposes only, bidders are requested to state in their electronic bids the net interest cost to the City, as described under "CONDITIONS OF THE SALE - BASIS FOR AWARD" below. All electronic bids shall be deemed to incorporate the provisions of this Notice of Sale and Bidding Instructions and the Official Bid Form.**

Masterson Advisors LLC will not be responsible for submitting any bids received after the above deadlines.

Masterson Advisors LLC assumes no responsibility or liability with respect to any irregularities associated with the submission of bids regardless of the submission option that is exercised.

No bids will be accepted by telephone, facsimile or physical delivery.

PLACE AND TIME OF BID OPENING . . . The bids for the Certificates will be publicly opened and read in the office of Masterson Advisors LLC, 3 Greenway Plaza, Suite 1100, Houston, Texas 77046, at 10:00 A.M., CST, Tuesday, September 15, 2026.

AWARD OF THE CERTIFICATES. . . On September 15, 2026, the City Council of the City ("City Council") will take action to adopt an ordinance (the "Ordinance") authorizing the issuance and awarding the sale of the Certificates or to reject all bids. The City Council meeting is scheduled to be held at 5:30 p.m., Central Time, on the Sale Date. The City reserves the right to waive, without limitation, any irregularity or informality with respect to any bid, except the time of receipt.

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* Preliminary, subject to change.

THE CERTIFICATES

DESCRIPTION . . . The Certificates will be dated October 1, 2026 (the "Dated Date"). Interest will accrue from the date of delivery of the Certificates to the Initial Purchaser, expected to be October 13, 2026 (the "Delivery Date") and will be payable April 1, 2027, and each October 1 and April 1 thereafter until the earlier of maturity or prior redemption. The Certificates will be issued only in fully registered form in any integral multiple of $5,000 for any one maturity. The Certificates will mature on April 1 in each year as follows:

MATURITY SCHEDULE

Maturity April 1	Principal Amount*	Maturity April 1	Principal Amount*
2032	$ 280,000	2040	$ 415,000
2033	295,000	2041	435,000
2034	310,000	2042	455,000
2035	325,000	2043	475,000
2036	340,000	2044	495,000
2037	355,000	2045	515,000
2038	375,000	2046	535,000
2039	395,000		

OPTIONAL REDEMPTION . . . The City reserves the right, at its option, to redeem Certificates having stated maturities on and after April 1, 2036, in whole or from time to time in part in principal amounts of $5,000 or any integral multiple thereof, on April 1, 2035, or any date thereafter, at a price equal to the principal amount thereof plus accrued interest to the date fixed for redemption.

SERIAL CERTIFICATES AND/OR TERM CERTIFICATES . . . Bidders may provide that all of the Certificates be issued as Certificates maturing serially as shown above (the "Serial Certificates") or may provide that any two or more consecutive maturing annual principal amounts be combined into one or more "Term Certificates".

MANDATORY SINKING FUND . . . If the successful bidder elects to convert principal amounts of the Serial Certificates into Term Certificates, such Term Certificates shall be subject to mandatory redemption on the first April 1 next following the last maturity for Serial Certificates, and annually thereafter on each April 1 until the stated maturity for the Term Certificates at the redemption prices of par plus accrued interest to the date of redemption. The principal amounts of the Term Certificates to be redeemed on each mandatory redemption date will be the principal amounts that would have been due and payable in the Maturity Schedule shown above had no conversion to Term Certificates occurred. At least 30 days prior to each mandatory redemption date, the Paying Agent/Registrar (hereinafter defined) will select, by lot or other method of random selection as Paying Agent/Registrar deems fair and appropriate, the Term Certificates to be redeemed and cause a notice of redemption to be given in the manner provided in the Ordinance and described in the Preliminary Official Statement.

The principal amount of the Term Certificates required to be redeemed on any mandatory redemption date shall be reduced, at the option of the City, by the principal amount of any Term Certificates which, at least forty-five (45) days prior to the mandatory sinking fund redemption date (i) shall have been acquired by the City and delivered to the Paying Agent/Registrar for cancellation, or (ii) shall have been redeemed pursuant to the optional redemption provisions hereof and not previously credited to a mandatory sinking fund redemption.

A final Official Statement will incorporate the mandatory redemption provisions for the Certificates in the event the successful bidder elects to convert serial maturities into one or more Term Certificates.

ADVANCE MODIFICATION OF PRINCIPAL AMOUNTS . . . The City reserves the right to change the Principal Amounts in each maturity by giving notice of such change, via bond buyer wire service and PARITY, at least 12 hours in advance of the time set for receipt set for bids. Such notice shall be considered an amendment to this Notice of Sale.

POST BID MODIFICATION OF PRINCIPAL AMOUNTS . . . After the receipt of bids, but prior to the award of the Certificates, the City reserves the right to amend the Principal Amounts by up to 15%. Such modifications of Principal Amounts will be disclosed to the winning bidder within one hour of the time set for receipt of the bids and will be made with consideration to preserving the winning bidder's underwriting production per bond.

BOOK-ENTRY-ONLY SYSTEM . . . The City intends to utilize the Book-Entry-Only System of The Depository Trust Company ("DTC"). See "THE CERTIFICATES - BOOK-ENTRY-ONLY SYSTEM" in the Preliminary Official Statement.

PAYING AGENT/REGISTRAR . . . The initial Paying Agent/Registrar is The Bank of New York Mellon Trust Company, N.A. See "THE CERTIFICATES – DESCRIPTION OF THE CERTIFICATES" in the Preliminary Official Statement.

SOURCE OF PAYMENT . . . The Certificates constitute direct obligations of the City, payable from a combination of (i) the levy and collection of a direct and continuing ad valorem tax, within the limits prescribed by law, on all taxable property within the City, and (ii) a limited pledge of a subordinate lien on the net revenues of the waterworks and sanitary sewer system of the City, as provided in the Ordinance.

Further details regarding the Certificates are set forth in the Preliminary Official Statement.

CONDITIONS OF THE SALE

TYPE OF BIDS AND INTEREST RATES . . . **The Certificates will be sold in one block on an "All or None" basis, and at a price not less than 102% and not more than 105% of par value**. Bidders are invited to name the rate(s) of interest to be borne by the Certificates, provided that each rate bid must be in a multiple of 1/8 of 1% or 1/100 of 1% and the net effective interest rate must not exceed 15%. The highest rate bid may not exceed the lowest rate bid by more than 2% in rate**, no reoffering yield producing a dollar price less than 97.00 for any individual maturity will be accepted. The high bidder will be required to submit reoffering yields and dollar prices prior to award.** No limitation is imposed upon bidders as to the number of rates or changes which may be used. All Certificates of one maturity must bear one and the same rate. No bids involving supplemental interest rates will be considered. Each bidder shall state in the bid the total interest cost in dollars and the effective interest rate determined thereby (calculated in the manner prescribed by Chapter 1204, Texas Government Code), which shall be considered informative only and not as a part of the bid.

BASIS FOR AWARD . . . Subject to the City's right to reject any or all bids and to waive any irregularities except time of filing, the sale of the Certificates will be awarded to the bidder or syndicate account manager whose name first appears on the Official Bid Form (the "Initial Purchaser") making a bid that conforms to the specifications herein and which produces the lowest True Interest Cost rate to the City. The True Interest Cost rate is that rate which, when used to compute the total present value as of the Delivery Date (estimated to be October 13, 2026) of all debt service payments on the Certificates on the basis of semi-annual compounding, produces an amount equal to the sum of the par value of the Certificates plus any premium bid, if any (but not interest accrued from the Dated Date to the date of their delivery). In the event of a bidder's error in interest cost rate calculations, the interest rates, and premium, if any, set forth in the Official Bid Form will be considered as the intended bid.

GOOD FAITH DEPOSIT . . . A good faith deposit, payable to the "City of Bunker Hill Village, Texas", in the amount of $120,000 (the "Good Faith Deposit") is required. Such Good Faith Deposit shall be a bank cashier's check or certified check, which is to be retained uncashed by the City pending the Initial Purchaser's compliance with the terms of the bid and the Notice of Sale and Bidding Instructions. The Good Faith Deposit may accompany the Official Bid Form, or it may be submitted separately. If submitted separately, it must be made available to the City prior to the opening of the bids and accompanied by instructions from the bank on which drawn that authorize its use as a Good Faith Deposit by the Initial Purchaser who shall be named in such instructions. **The Good Faith Deposit of the Initial Purchaser will be returned to the Initial Purchaser upon payment for the Certificates.** No interest will be allowed on the Good Faith Deposit. In the event the Initial Purchaser should fail or refuse to take up and pay for the Certificates in accordance with the bid, then said check will be cashed and accepted by the City as full and complete liquidated damages. The checks accompanying bids other than the winning bid will be returned immediately after the bids are opened and an award of the Certificates has been made.

PROVISION OF TEXAS ETHICS COMMISSION FORM 1295 ("TEC FORM 1295") AND CERTIFICATION OF FILING BY WINNING

BIDDERS. . . Pursuant to Texas Government Code §2252.908 (the "Interested Party Disclosure Act"), unless the bidder represents and verifies in the Official Bid Form that the bidder is a publicly traded business entity, or a wholly owned subsidiary of a publicly traded business entity (an "Exempt Entity"), the City may not award the Certificates to a bidder unless the bidder has provided to the City a TEC Form 1295 and a Certification of Filing as generated by the Texas Ethics Commission (the "TEC"). Pursuant to the rules prescribed by the TEC, the TEC Form 1295 must be completed online through the TEC's website at https://www.ethics.state.tx.us/whatsnew/elf_info_form1295.htm. The TEC Form 1295 must then be printed and signed and provided to the City (c/o the City's Municipal Advisor, Masterson Advisors LLC. Attn: Drew Masterson, drew.masterson@mastersonadvisors.com) along with Certification of Filing generated by TEC. In the event that the bidder's bid for the Certificates is the best bid received, the City, acting through its Municipal Advisor, will promptly notify the bidder. That notification will serve as the conditional verbal acceptance of the bid and will obligate the bidder to file promptly a completed TEC Form 1295 or submit confirmation that it is an Exempt Entity, in order to complete the award. **TEC Form 1295 or confirmation as to the status as an Exempt Entity must be received by the City prior to the formal acceptance of the winning bid.** The TEC Form 1295 and Certification of Filing may be provided to the City via facsimile or electronically. Following the award of the Certificates, the City will notify the TEC of the receipt of each completed TEC Form 1295 and Certification of Filing. The City reserves the right to reject any bid that does not comply with the requirements prescribed herein. For purposes of completing the TEC Form 1295, box two is "City of Bunker Hill Village, Texas" and box 3 is Series 2026 Certificates. Neither the City nor its consultants have the ability to verify the information included in a TEC Form 1295 or the bidder's status as an Exempt Entity, and neither have an obligation nor undertake responsibility for advising any bidder with respect to the proper completion of the TEC Form 1295 or the bidder's status as an Exempt Entity. Consequently, an entity intending to bid on the Certificates should consult its own advisors to the extent it deems necessary and be prepared to submit the completed form or make representation as to its status as an Exempt Entity promptly upon notification from the City that its bid is the apparent winning bid.

IMPACT OF BIDDING SYNDICATE ON AWARD . . . For purposes of contracting for the sale of the Certificates, the entity signing the bid form as Initial Purchaser shall be solely responsible for the payment of the purchase price of the Certificates. The Initial Purchaser may serve as a syndicate manager and contract under a separate agreement with other syndicate members. However, the City is not a party to that agreement and any information provided regarding syndicate members would be for informational purposes only.

ESTABLISHMENT OF ISSUE PRICE FOR THE CERTIFICATES

GENERAL . . . In order to provide the City with information that enables it to comply with certain requirements of the Internal Revenue Code of 1986, as amended, relating to the excludability of interest on the Certificates from gross income for federal income tax purposes, the winning bidder will be required to complete, execute, and deliver to the City or to the City's municipal advisor, Masterson Advisors LLC (the "Municipal Advisor"), at least five business days before the delivery date of the Certificates, a certification as to the Certificates' "issue price" (the "Issue Price Certificate") substantially in one of the forms and to the effect attached hereto or accompanying this Notice of Sale. In the event the winning bidder will not reoffer any maturity of the Certificates for sale to the Public (as defined herein) by the delivery date of the Certificates, the Issue Price Certificate may be modified in a manner approved by the City and Bond Counsel (identified in the Preliminary Official Statement). Each bidder, by submitting its bid, agrees to complete, execute, and timely deliver the appropriate Issue Price Certificate, if its bid is accepted by the City. It will be the responsibility of the winning bidder to institute such syndicate reporting requirements, to make such investigation, or otherwise to ascertain such facts as are necessary to enable it to make such certification with reasonable certainty. Any questions concerning such certification should be directed to Bond Counsel (identified in the Preliminary Official Statement).

DEFINED TERMS . . . For purposes of this section of this Notice of Sale:

(i) "Public" means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Initial Purchaser or a Related Party to an Initial Purchaser.

(ii) "Underwriter" or "Initial Purchaser" means (A) any person that agrees pursuant to a written contract with the City (or with the lead Initial Purchaser to form an underwriting syndicate) to participate in the initial sale of the Certificates to the Public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Certificates to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Certificates to the Public).

(iii) "Related Party" means any two or more persons who are subject, directly or indirectly, to (A) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (B) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(iv) "Sale Date" means the date that the Certificates are awarded by the City to the winning bidder.

All actions to be taken by the City under this Notice of Sale to establish the issue price of the Certificates may be taken on behalf of the City by the Municipal Advisor, and any notice or report to be provided to the City may be provided to the Municipal Advisor.

The City will consider any bid submitted pursuant to this Notice of Sale to be a firm offer for the purchase of the Certificates, as specified in the bid and as so stated in the Official Bid Form.

THREE BID REQUIREMENT . . . The City intends to rely on Treasury Regulation section 1.148-1(f)(3)(i) for purposes of establishing the issue price of municipal bonds, which requires, among other things, that the City receives bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds (the "Three Bid Requirement"). In the event that the Three Bid Requirement is not satisfied, Treasury Regulations permit the issue price for any maturity of the Certificates to be determined based upon either (i) the first price at which 10% of such maturity is sold to the Public (the "10% Test") or (ii) if the requirements of the "Hold-the-Offering-Price Rule" described below are met, the initial offering price to the Public as of the Sale Date. For purposes hereof, if different interest rates apply within a maturity, each separate CUSIP number will be treated separately.

In the event that the Three Bid Requirement is satisfied, the sale of the Certificates will be awarded to the bidder making a bid that conforms to the specifications herein. In the event that the Three Bid Requirement is not satisfied, the City will notify the prospective winning bidder to that effect, and the prospective winning bidder will advise the City any maturity of the Certificates that satisfies the 10% Test. For any maturity of the Certificates that does not meet the 10% Test, it is the City's intention to apply the "Hold-the-Offering-Price Rule" to any maturity of the Certificates, as described below.

HOLD THE OFFERING PRICE RULE . . . If the "Hold-the-Offering-Price Rule" is applied to any maturity of the Certificates (each, a "Held Maturity"), the winning bidder agrees, on behalf of each Initial Purchaser participating in the purchase of the Certificates, that each Initial Purchaser will neither offer nor sell any Held Maturity to any person at a price that is higher than the initial offering price to the Public during the period starting on the Sale Date and ending on the earlier of the following:

(1) the close of the fifth business day after the Sale Date; or

(2) the date on which the Initial Purchasers have satisfied the 10% Test with respect to that Held Maturity at a price that is no higher than the initial offering price to the Public.

The winning bidder shall promptly advise the City when the Initial Purchasers have satisfied the 10% Test with respect to each Held Maturity at a price that is no higher than the initial offering price to the Public, if that occurs prior to the close of the fifth business day after the Sale Date. On or after the sixth business day after the Sale Date, if requested by the City, the winning bidder will confirm that the Initial Purchasers have complied with the Hold-the-Offering-Price-Rule. If at any time the winning bidder becomes aware of any noncompliance by an Initial Purchaser with respect to the Hold-the-Offering-Price Rule, the winning bidder will promptly report such noncompliance to the City.

ADDITIONAL REQUIREMENTS . . . By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Certificates to the Public, together with the related pricing wires, contains or will contain language obligating each Initial Purchaser, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to (A) report the prices at which it sells to the Public the unsold Certificates of each maturity allotted to it until it is notified by the winning bidder that either the 10% Test has been satisfied as to the Certificates of that maturity or all Certificates of that maturity have been sold to the Public and (B) comply with the Hold-the-Offering-Price Rule, if applicable, in each case if and for so long as directed by the winning bidder and as set forth in the related pricing wires, and (ii) any agreement among underwriters relating to the initial sale of the Certificates to the Public, together with the related pricing wires, contains or will contain language obligating each Initial Purchaser that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Certificates to the Public to require each broker-dealer that is a party to such retail distribution agreement to (A) report the prices at which it sells to the Public the unsold Certificates of each maturity allotted to it until it is notified by the winning bidder or such Initial Purchaser that either the 10% Test has been satisfied as to the Certificates of that maturity or all Certificates of that maturity have been sold to the Public and (B) comply with the Hold-the-Offering-Price Rule, if applicable, in each case if and for so long as directed by the winning bidder or such Initial Purchaser and as set forth in the related pricing wires.

DELIVERY OF THE CERTIFICATES AND ACCOMPANYING DOCUMENTS

CUSIP NUMBERS . . . It is anticipated that CUSIP identification numbers will appear on the Certificates, but neither the failure to print or type such number on any Certificate nor any error with respect thereto will constitute cause for a failure or refusal by the Initial Purchaser to accept delivery of and pay for the Certificates in accordance with the terms of this Notice of Sale and Bidding Instructions and the terms of the Official Bid Form. All expenses in relation to the printing or typing of CUSIP numbers on the Certificates will be paid by the City; provided, however, that the CUSIP Service Bureau charge for the assignment of the numbers is the responsibility of and will be paid for by the Initial Purchaser.

DELIVERY OF CERTIFICATES. . . Initial delivery ("Initial Delivery") will be accomplished by the issuance of one Initial Certificate, either in typed or printed form, in the aggregate principal amount of $6,000,000*, payable in stated installments to the Initial Purchaser, signed by the Mayor and City Secretary, approved by the Attorney General of the State of Texas, and registered and manually signed by the Comptroller of Public Accounts of the State of Texas. Upon delivery of the Initial Certificate, it will be immediately cancelled and one definitive Certificate for each maturity will be registered and delivered only to Cede & Co. and deposited with DTC in connection with DTC's Book-Entry-Only System. Initial Delivery will be at the principal office of the Paying Agent/Registrar. Payment for the Certificates must be made in immediately available funds for unconditional credit to the City, or as otherwise directed by the City. The Initial Purchaser will be given five (5) business days' notice of the time fixed for delivery of the Certificates. It is anticipated that delivery of the Certificates can be made on or about October 13, 2026 and it is understood and agreed that the Initial Purchaser will accept delivery and make payment for the Certificates by 10:00 AM, CDT, on October 13, 2026, or thereafter on the date the Initial Certificate is tendered for delivery, up to and including November 10, 2026. If for any reason the City is unable to make delivery on or before November 10, 2026, the City will immediately contact the Initial Purchaser and offer to allow the Initial Purchaser to extend its offer for an additional 30 days. If the Initial Purchaser does not elect to extend its offer within six days thereafter, then its Good Faith Deposit will be returned, and both the City and the Initial Purchaser will be relieved of any further obligation. In no event will the City be liable for any damages by reason of its failure to deliver the Certificates, provided such failure is due to circumstances beyond the City's reasonable control.

CONDITIONS TO DELIVERY . . . The obligation of the Initial Purchaser to take up and pay for the Certificates is subject to the Initial Purchaser's receipt of (a) the legal opinion of Hunton Andrews Kurth LLP, Houston, Texas, Bond Counsel for the City, (b) the no-litigation certificate of the City's officers, (c) the certification of the City's officers as to the Official Statement, all as further described in the Preliminary Official Statement, and (d) the non-occurrence of the events specified herein under "NO MATERIAL ADVERSE CHANGE."

In order to provide the City with information required to be submitted to the Texas Bond Review Board pursuant to Section 1202.008, Texas Government Code, as amended, the Initial Purchaser will be required to provide the City (on or before ten (10) business days prior to the delivery of the Certificates) with a breakdown of its "underwriting spread" among the following categories: Takedown, Management Fee (if any), Legal Counsel Fee (if any) and Spread Expenses (if any).

STATE LAW VERIFICATIONS. . . The Initial Purchaser makes the following representations and covenants on behalf of itself and any underwriting syndicate pursuant to Chapters 2252, 2271, 2274, and 2276, Texas Government Code, as heretofore amended (the "Government Code"), in submitting a bid and executing an Official Bid Form. As used in such verifications, "affiliate" means an entity that controls, is controlled by, or is under common control with the Initial Purchaser or any underwriting syndicate within the meaning of SEC Rule 405, 17 C.F.R. § 230.405, and exists to make a profit. Liability for breach of any such verification during the term of the Official Bid Form shall survive until barred by the applicable statute of limitations, and shall not be liquidated or otherwise limited by any provision of the Official Bid Form, notwithstanding anything in the Official Bid Form to the contrary.

(1) **NOT A SANCTIONED COMPANY**. . . The Initial Purchaser represents that neither it, any underwriting syndicate, nor any of its or any underwriting syndicate's parent company, wholly- or majority-owned subsidiaries, and other affiliates is a company identified on a list prepared and maintained by the Texas Comptroller of Public Accounts under Section 2252.153 or Section 2270.0201, Government Code. The foregoing representation excludes the Initial Purchaser, any underwriting syndicate, and each of the Initial Purchaser's or any underwriting syndicate's parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, that the United States government has affirmatively declared to be excluded from its federal sanctions regime relating to Sudan or Iran or any federal sanctions regime relating to a foreign terrorist organization.

*Preliminary, subject to change. See "ADVANCE MODIFICATION OF PRINCIPAL AMOUNTS" and "POST BID MODIFICATION OF PRINCIPAL AMOUNTS" herein.

(2) **NO BOYCOTT OF ISRAEL** . . . The Initial Purchaser hereby verifies that it, any underwriting syndicate, and its and any underwriting syndicate's parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not boycott Israel and will not boycott Israel during the term of the Official Bid Form. As used in the foregoing verification, "boycott Israel" has the meaning provided in Section 2271.001, Government Code.

(3) **NO DISCRIMINATION AGAINST FIREARM ENTITIES** . . . The Initial Purchaser hereby verifies that it, any underwriting syndicate, and its and any underwriting syndicate's parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association and will not discriminate against a firearm entity or firearm trade association during the term of the Official Bid Form. As used in the foregoing verification, "discriminate against a firearm entity or firearm trade association" has the meaning provided in Section 2274.001(3), Government Code.

(4) **NO BOYCOTT OF ENERGY COMPANIES** . . . The Initial Purchaser hereby verifies that it, any underwriting syndicate, and its and underwriting syndicate's parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not boycott energy companies and will not boycott energy companies during the term of the Official Bid Form. As used in the foregoing verification, "boycott energy companies" has the meaning provided in Section 2276.001(1), Government Code.

(5) **ATTORNEY GENERAL STANDING LETTER** . . . The Initial Purchaser hereby verifies that it and each underwriting syndicate, if any, have on file with the Texas Attorney General a standing letter addressing the representations and verifications in (1)-(4) above in a form acceptable to the Texas Attorney General. In addition, upon request of the City or Bond Counsel to the City, the Initial Purchaser agrees that it and any underwriting syndicate will provide written verification to the effect that its standing letter (or their standing letters, if applicable) described in the preceding sentence remains in effect and may be relied upon by the City and the Texas Attorney General (the "Bringdown Verification"). To the extent acceptable to the Office of the Texas Attorney General, the Bringdown Verification may be in the form of an e-mail.

LEGAL OPINIONS . . . The Certificates are offered when, as and if issued, subject to the approval of the Attorney General of the State of Texas. Initial Delivery of and payment for the Certificates is subject to the receipt by the Initial Purchaser of the opinion of Bond Counsel, in substantially the form attached to the Preliminary Official Statement as Appendix C.

CHANGE IN TAX-EXEMPT STATUS . . . At any time before the Certificates are tendered for delivery, the Initial Purchaser may withdraw its bid if the interest received by private holders on obligations of the same type and character is declared to be includable in gross income under present federal income tax laws, either by ruling of the Internal Revenue Service or by a decision of any federal court, or be declared taxable or be required to be taken into account in computing any federal income taxes, by the terms of any federal income tax law enacted subsequent to the date of this Notice of Sale and Bidding Instructions.

NO MATERIAL ADVERSE CHANGE . . . The obligation of the Initial Purchaser to take up and pay for the Certificates, and of the City to deliver the Certificates, is subject to the condition that, up to the time of delivery of and receipt of payment for the Certificates, there shall have been no material adverse change in the financial condition of the City subsequent to the date of sale from the that set forth in the Preliminary Official Statement, as it may have been finalized, supplemented or amended through the date of sale.

NO-LITIGATION CERTIFICATE . . . On the date of delivery of the Certificates to the Initial Purchaser, the City will execute and deliver to the Initial Purchaser, a certificate to the effect that no litigation of any nature has been filed or is pending, as of that date, of which the City has notice, to restrain or enjoin the issuance or delivery of the Certificates, or which would affect the provisions made for their payment or security, or any manner question the validity of the Certificates.

RULE G-32 REQUIREMENTS . . . It is the responsibility of the Initial Purchaser to comply with the Municipal Securities Rulemaking Board's Rule G-32 within the required time frame. The Initial Purchaser must send two copies of the Official Statement along with two complete Form G-32's to the appropriate address.

GENERAL

MUNICIPAL ADVISOR . . . Masterson Advisors LLC is employed as Municipal Advisor to the City in connection with the issuance of the Certificates. The Municipal Advisor's fee for services rendered with respect to the sale of the Certificates is contingent upon the issuance and delivery of the Certificates. Masterson Advisors LLC has agreed, in its Municipal Advisory contract, not to bid for the Certificates, either independently or as a member of a syndicate organized to submit a bid for the Certificates. Masterson Advisors LLC, in its capacity as Municipal Advisor, does not assume any responsibility for the information, covenants and representations contained in any of the legal documents with respect to the federal income tax status of the Certificates, or the possible impact of any present, pending or future actions taken by any legislative or judicial bodies.

BLUE SKY LAWS . . . By submission of its bid, the Initial Purchaser represents that the sale of the Certificates in states other than Texas will be made only pursuant to exemptions from registration or, where necessary, the Initial Purchaser will register the Certificates in accordance with the securities law of the states in which the Certificates are offered or sold. The City agrees to cooperate with the Initial Purchaser, at the Initial Purchaser's written request and expense, in registering the Certificates or obtaining an exemption from registration in any state where such action is necessary; provided, however, that the City is not obligated to execute a general or special consent to service of process in any such jurisdiction.

NOT AN OFFER TO SELL . . . This Notice of Sale and Bidding Instructions does not alone constitute an offer to sell the Certificates but is merely notice of the sale of the Certificates. The offer to sell the Certificates is being made by means of the Notice of Sale and Bidding Instructions, the Official Bid Form, and the Preliminary Official Statement. Prospective purchasers are urged to carefully examine the Preliminary Official Statement to determine the investment quality of the Certificates.

ISSUANCE OF ADDITIONAL DEBT . . . The City does not anticipate the issuance of additional general obligation debt backed by ad valorem taxes for projects in the next twelve months.

RATING . . . The Certificates and presently outstanding tax supported debt of the City are rated “AAA” by S&P Global Ratings (“S&P”) without regard to credit enhancement. The City will pay the costs associated with the assignment of the rating from S&P. The use of any other rating on the Certificates will be the responsibility of the Initial Purchaser to provide payment for such assignment.

THE PRELIMINARY OFFICIAL STATEMENT AND COMPLIANCE WITH SEC RULE 15C2-12. . . The City has prepared the accompanying Preliminary Official Statement and, for the limited purpose of complying with SEC Rule 15c2-12 (the "Rule"), deems such Preliminary Official Statement to be final as of its date within the meaning of such Rule for the purpose of review prior to bidding. To the best knowledge and belief of the City, the Preliminary Official Statement contains information, including financial information or operating data, concerning every entity, enterprise, fund, account, or person that is material to an evaluation of the offering of the Certificates. Representations made and to be made by the City concerning the absence of material misstatements and omissions in the Preliminary Official Statement are addressed elsewhere in this Notice of Sale and Bidding Instructions and in the Preliminary Official Statement.

The City will furnish to the Initial Purchaser, acting through a designated senior representative, in accordance with instructions received from the Initial Purchaser, within seven (7) business days from the sale date an aggregate of 50 copies of the Official Statement reflecting interest rates and other terms relating to the initial reoffering of the Certificates. The cost of any Official Statement copies in excess of the number specified shall be prepared and distributed at the cost of the Initial Purchaser. The Initial Purchaser is responsible for providing in writing the initial reoffering prices and other terms, if any, to the Municipal Advisor by the close of the next business day after the award. Except as noted above, the City assumes no responsibility or obligation for the distribution or delivery of any copies of the Official Statement in connection with the offering or reoffering of the subject securities.

CONTINUING DISCLOSURE AGREEMENT . . . The City will agree in the Ordinance to provide certain periodic information and notices of material events in accordance with Securities and Exchange Commission Rule 15c2-12, as described in the Official Statement under "CONTINUING DISCLOSURE OF INFORMATION." The Initial Purchaser(s) obligation to accept and pay for the Certificates is conditioned upon delivery to the Initial Purchaser(s) or (their) agent of a certified copy of the Ordinance containing the agreement described under such heading.

COMPLIANCE WITH PRIOR UNDERTAKINGS. . . During the last five years, the City has not failed to comply in any material respect with any material provisions of the continuing disclosure agreements made by the City in accordance with Rule 15c2-12.

ADDITIONAL COPIES OF NOTICE, BID FORM AND STATEMENT . . . A limited number of additional copies of this Notice of Sale, the Official Bid Form and the Official Statement, as available over and above the normal mailing, may be obtained at the offices of Masterson Advisors LLC, 3 Greenway Plaza, Suite 1100, Houston, Texas 77046, Municipal Advisor to the City.

The City Council has approved the form and content of the Notice of Sale, the Official Bid Form and the Official Statement, and has authorized the use thereof in its initial offering of the Certificates. On the date of the sale, the Pricing Officer acting on behalf of the City Council will confirm its approval of the form and content of the Official Statement, and any addenda, supplement or amendment thereto, and authorize its use in the reoffering of the Certificates by the Initial Purchaser.

____
City Secretary

____
Mayor, City of Bunker Hill Village, Texas

OFFICIAL BID FORM

Honorable Mayor and City Council
City of Bunker Hill Village, Texas

September 15, 2026

Members of the City Council:

Reference is made to your Official Statement and Notice of Sale and Bidding Instructions, dated September 8, 2026 of $6,000,000* CITY OF BUNKER HILL VILLAGE, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2026 (the "Certificates"), both of which constitute a part hereof.

For your legally issued Certificates, as described in said Notice of Sale and Bidding Instructions and Official Statement, we will pay you not less than 102% or more than 105% of the total par value for Certificates maturing and bearing interest as follows:

Maturity April 1	Principal Amount*	Maturity April 1	Principal Amount*
2032	$ 280,000	2040	$ 415,000
2033	295,000	2041	435,000
2034	310,000	2042	455,000
2035	325,000	2043	475,000
2036	340,000	2044	495,000
2037	355,000	2045	515,000
2038	375,000	2046	535,000
2039	395,000		

Of the principal maturities set forth in the table above, term certificates have been created as indicated in the following table (which may include multiple term certificates, one term certificate or no term certificate if none is indicated). For those years which have been combined into a term certificate, the principal amount shown in the table above shall be the mandatory sinking fund redemption amounts in such years except that the amount shown in the year of the term certificate maturity date shall mature in such year. The term certificates created are as follows:

Term Certificate Maturity Date	Year of First Mandatory Redemption	Principal Amount of Term Certificates	Interest Rate
______	______	$ ______	______ %
______	______	$ ______	______ %
______	______	$ ______	______ %
______	______	$ ______	______ %

Our calculation (which is not a part of this bid) of the interest cost from the above is:

TRUE INTEREST COST ____________%

The Initial Certificates shall be registered in the name of____, which will, upon payment for the Certificates, be cancelled by the Paying Agent/Registrar. The Certificates will then be registered in the name of Cede & Co. (DTC's partnership nominee), under the Book-Entry-Only System.

A bank cashier's check or certified check of the_______________________Bank,_____________, in the amount of $120,000, which represents our Good Faith Deposit (is attached hereto) or (has been made available to you prior to the opening of this bid), and is submitted in accordance with the terms as set forth in the Official Statement and Notice of Sale and Bidding Instructions.

____

* Preliminary, subject to change.

We agree to accept delivery of the Certificates utilizing the Book-Entry-Only System through DTC and make payment for the Initial Certificate in immediately available funds in the Corporate Trust Division, The Bank of New York Mellon Trust Company, N.A., not later than 10:00 AM, CST, on October 13, 2026, or thereafter on the date the Certificates are tendered for delivery, pursuant to the terms set forth in the Notice of Sale and Bidding Instructions. It will be the obligation of the purchaser of the Certificates to complete the DTC Eligibility Questionnaire.

The undersigned agrees to complete, execute, and deliver to the City, at least six business days prior to delivery of the Certificates, a certificate relating to the "issue price" of the Certificates in the form and to the effect accompanying the Notice of Sale and Bidding Instructions, with such changes thereto as may be acceptable to the City.

The undersigned further agrees, if the City receives fewer than three bids for the Certificates, that it will neither offer nor sell the Certificates of any maturity to any person at a price that is higher than the initial offering price to the public for the Certificates of that maturity during the period starting on the Sale Date and ending on the earlier of (i) the close of the 5th business day after the Sale Date, or (ii) the date on which the winning bidder has sold at least 10% of the Certificates of that maturity to the public at a price no higher than the initial offering price to the public. Masterson Advisors LLC will advise the winning bidder the number of bids received by the City on the Sale Date. The bidder represents that the bid submitted by the bidder constitutes a firm offer to purchase the Certificates, and that the bidder was not given an opportunity to review other bids prior to submitting its bid.

The undersigned acknowledges that if the undersigned is not exempt as a publicly traded entity under Section 2252.908 of the Texas Government Codes, the City may not accept this bid until it has received from the bidder the Certificate of Interested Parties Form 1295 (the "Disclosure Form") and Certification of Filing that is generated by the Texas Ethics Commission's (the "TEC") electronic portal in accordance with Section 2252.908 of the Texas Government Code, and the TEC's rules promulgated thereunder. **The undersigned understands that the City will not accept the enclosed bid unless the Disclosure Form and Certification of Filing is received by 2:00 p.m. (CST) on the Sale Date.**

By submission of a bid, the bidder represents that, to the extent this bid form constitutes a governmental contract within the meaning of Section 2252.151 of the Texas Government Code, solely for purposes of compliance with Chapter 2252 of the Texas Government Code, and except to the extent otherwise required by applicable federal law, neither the bidder, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the bidder is a company listed by the Texas Comptroller of Public Accounts under Sections 806.051, 807.051, or 2252.153 of the Texas Government Code.

By submission of a bid, the bidder represents and verifies that, to the extent this bid form constitutes a contract for goods or services within the meaning of Section 2271.002 of the Texas Government Code, solely for purposes of compliance with Chapter 2271 of the Texas Government Code, and subject to applicable Federal law including without limitation, 50 U.S.C. Section 4607, neither the bidder, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the bidder: (i) boycotts Israel, or (ii) will boycott Israel through the term of this bid form, which shall begin as of the time accepted by the City and shall end as of the end of the "underwriting period" provided by 17 CFR 240.15c2-12. The terms "boycotts Israel" and "boycott Israel" as used in this paragraph have the meanings assigned to the term "boycott Israel" in Section 808.001 of the Texas Government Code.

We agree to provide in writing the initial reoffering prices and other terms, if any, to the Municipal Advisor by the close of the next business day after the award.

Respectfully submitted,	Syndicate Members:
______________________________	______________________________
Name of Initial Purchaser or Manager	
______________________________	______________________________
Authorized Representative	
______________________________	______________________________
Phone Number	
______________________________	______________________________
Signature	

ACCEPTANCE CLAUSE

The above and foregoing bid is hereby in all things accepted by the City of Bunker Hill Village, Texas, subject to and in accordance with the Notice of Sale and Bidding Instructions, this the 15th day of September 2026.

ATTEST:

/s/ ______________________________

Pricing Officer
City of Bunker Hill Village, Texas

CERTIFICATE REGARDING ISSUE PRICE

The undersigned hereby certifies with respect to the sale of City of Bunker Hill Village, Texas Combination Tax and Revenue Certificates of Obligation, Series 2026 (the "Certificates"), dated October 1, 2026, as follows:

1. The undersigned is a duly authorized representative of the underwriter or of the manager of the syndicate of underwriters that purchased the Certificates from the City of Bunker Hill Village, Texas (the "City") pursuant to a competitively bid sale (such initial purchaser or syndicate of initial purchasers is referred to herein as the "Purchaser"). In this capacity, the undersigned is familiar with the facts stated herein.

2. The term "Initial Offering Price" means the respective initial offering price (exclusive of accrued interest) for the Certificates of each maturity (stated in term of dollars or as a percent of par) as set forth in the following table.

Maturity April 1	Principal Amount*	Maturity April 1	Principal Amount*
2032	$ 280,000	2040	$ 415,000
2033	295,000	2041	435,000
2034	310,000	2042	455,000
2035	325,000	2043	475,000
2036	340,000	2044	495,000
2037	355,000	2045	515,000
2038	375,000	2046	535,000
2039	395,000		

3. The term "Public" shall not include any person that agrees to participate in the initial sale of the Certificates to the public pursuant to a written contract with the City (or with the lead underwriter to form an underwriting syndicate) or pursuant to a written contract directly or indirectly with any person which has entered into a written contract with the City or with the lead underwriter to form a syndicate (for example, a selling group or a retail distribution agreement between a national lead underwriter and a regional firm under which the regional firm participates in the initial sale of the Certificates to the public, or any person that is a related party to any of the foregoing. The term "related party" generally means two or more persons with greater than 50 percent common ownership, directly or indirectly). The term "Sale Date" means the first day on which there was a binding contract in writing for the sale of the Certificates by the City to the Purchaser on specific terms that were not later modified or adjusted in any material respect. In the case of the Certificates, the Sale Date is September 15, 2026. The term "Date of Delivery" means the first day on which there is a physical delivery of the written evidence of the Certificates in exchange for the purchase price (but not earlier than the day interest on the Certificates begins to accrue for federal income tax purposes). In the case of the Certificates, the Date of Delivery is October 13, 2026.

4. The Purchaser has made a bona fide public offering to the Public of all the Certificates of each maturity at the respective Initial Offering Price set forth above in paragraph 2 above. Based on the actual facts and reasonable expectations in existence on the Sale Date, the Initial Offering Price for each Certificate (a) represented the price (payable in cash, with no other consideration being included, at which the Purchaser reasonably expected each such Certificate would be sold to the Public, and (b) was the price on which the Purchaser's winning bid was based. The Purchaser was not given the opportunity to review other bids prior to submitting its bid.

[**If the City received fewer than 3 bids for the Certificates, complete paragraph 5**]

5. The Initial Offering Price is the first price at which at least 10 percent (10%) of each maturity of the Certificates was sold to the Public, except for the Certificates maturing in the years ______ , ______ , ______ . ______ , ______ , and ______ (the "Excepted Maturities"). The Purchaser neither offered nor sold to any person the Certificates of any Excepted Maturity at a price that is higher than the Initial Offering Price for the Certificates of that Excepted Maturity set forth above during the period starting on the Sale Date and ending on the earlier of (i) the close of the 5th business day following the Sale Date, or (ii) the date on which the Initial Purchasers have sold at least 10% of the Certificates of that maturity to the Public at a price no higher than the Initial Offering Price set forth above.

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* Preliminary, subject to change.

6. The aggregate of the respective Initial Offering Prices (the "Issue Price") of all of the Certificates, without adjustment for any costs of issuance, is $__________________.

EXECUTED and DELIVERED as of and on the _____ day of ______________________, 2026.

[PURCHASER]

By:____

Name:_______________________________________

Title:_______________________________________