

**OFFICIAL BID FORM FOR THE PURCHASE OF
\$2,960,000* GENERAL OBLIGATION BONDS, SERIES 2026
OF THE CITY OF STERLING, KANSAS**

TO: THE GOVERNING BODY OF THE CITY OF STERLING, KANSAS

OCTOBER 5, 2026

For \$2,960,000* principal amount of General Obligation Bonds, Series 2026, dated October 29, 2026, of the City of Sterling, Kansas, as described in the City's Official Notice of Bond Sale dated August 17, 2026, said Bonds to bear interest (based on 360 days) at the following rates, we will pay the par value of the Bonds, as indicated below, plus accrued interest from the date of the Bonds to the date of delivery, plus any premium as stated below, at the following rates:

MATURITY DATE	PRINCIPAL AMOUNT *	INTEREST RATE **	MATURITY DATE	PRINCIPAL AMOUNT *	INTEREST RATE **
October 1, 2027	\$145,000.00	_____ %	October 1, 2035	205,000.00	_____ %
October 1, 2028	145,000.00	_____ %	October 1, 2036	210,000.00	_____ %
October 1, 2029	150,000.00	_____ %	October 1, 2037	225,000.00	_____ %
October 1, 2030	160,000.00	_____ %	October 1, 2038	235,000.00	_____ %
October 1, 2031	165,000.00	_____ %	October 1, 2039	245,000.00	_____ %
October 1, 2032	175,000.00	_____ %	October 1, 2040	255,000.00	_____ %
October 1, 2033	185,000.00	_____ %	October 1, 2041	265,000.00	_____ %
October 1, 2034	195,000.00	_____ %			

* Principal amounts subject to change.

** Rates must be specified in even multiples of 1/8th or 1/20th of 1%. The difference between the highest and lowest rate specified may not exceed 4%. The maximum stated rate of interest on any Bond shall not exceed the maximum limit set by K.S.A. 10-1009.

We calculate the total interest cost to the City to be as follows:

Total Interest Cost to Maturity at Rate(s) Specified.....\$ _____
Less: Premium, if any(_____)
True Interest Cost to City.....\$ _____
Average Annual True Interest Rate..... _____ %

The Bidder will ☐ will not ☐ purchase the Municipal Bond Insurance from _____.

☐ The Bidder elects to have the following Term Bonds:

Maturity Date	Years	Amount
October 1, _____	_____ to _____	\$ _____
October 1, _____	_____ to _____	\$ _____
October 1, _____	_____ to _____	\$ _____

subject to mandatory redemption requirements in the amounts and at the times shown above

We certify that the above interest computations are correct, and we agree that the City may accept or reject this bid on the basis of such correctness. This proposal is subject to, and we will accept the Bonds, on the terms and conditions set forth in the aforesaid Official Notice of Bond Sale; and if the undersigned is the successful bidder, it will comply with all of the terms and provisions contained herein and in said Notice. We certify that we have an established industry reputation for underwriting new issuances of municipal bonds. As evidence of our good faith, we are enclosing a certified or cashier's check payable to the City, or a surety bond (if available and approved by the City) in the amount of \$59,200 (the "good faith deposit"). If such good faith deposit is not enclosed, we agree to submit such good faith deposit by wire transfer to the City or its agent no later than 3:00 P.M. Central Time on the date of this bid form. Should we fail to fulfill our obligations under this Contract, you may retain said deposit or draw upon such surety as liquidated damages.

[PLEASE LIST ACCOUNT MEMBERS ON REVERSE]	Submitted By	_____
	By:	_____
	Telephone No.	_____

ACCEPTANCE

Pursuant to action duly taken by the governing body of the City of Sterling, Kansas, the above proposal is hereby accepted on October 5, 2026.

(Seal)

ATTEST: _____
JESSI DOBSON, City Clerk

BRIAN INWOOD, Mayor

Note: No additions or alterations shall be made to this form, and any erasures hereon may cause rejection of the bid. Written bids must be delivered to the office of the City Clerk at City Hall, 114 N. Broadway, Sterling, Kansas, 67579, or by telefacsimile (if accompanied by the required good faith deposit or evidence of surety bond) at (620)-278-2866 at or prior to 10:00 A.M., Central Time, on Monday, October 5, 2026. Any bid received after such time shall not be considered.