ADDENDUM #1

Date of Addendum: October 15, 2026

Addendum to Preliminary Official Statement
Dated: October 9, 2026

$15,190,000*
Independence Community School District, Iowa
School Infrastructure Sales, Services and Use Tax Revenue & Refunding Bonds, Series 2026

S&P Global Ratings has assigned an "A" rating to the above-mentioned issue.

Due to an internal Piper Sandler error in scheduling this rating process the formal rating report from S&P has not yet completed their editing process to be released, but will be available by the time of the sale on Monday.

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* Preliminary, subject to change