OFFICIAL NOTICE OF BOND SALE

$36,640,000*

CITY OF ANDOVER, KANSAS

GENERAL OBLIGATION BONDS
SERIES A, 2027

TO BE OFFERED AT PUBLIC SALE

TUESDAY, DECEMBER 8, 2026

BIDS MUST BE RECEIVED BY 9:00 A.M., CENTRAL TIME

CITY HALL
1609 EAST CENTRAL AVENUE
ANDOVER, KANSAS 67002
TELEPHONE: (316) 733-1303
FAX: (316)-733-4634

* PRINCIPAL AMOUNTS SUBJECT TO CHANGE.
** BIDS WILL BE COMPARED AND ACTED UPON AT 7:00 P.M., CENTRAL TIME ON DECEMBER 8, 2026.

OFFICIAL NOTICE OF BOND SALE

$36,640,000*

CITY OF ANDOVER, KANSAS

GENERAL OBLIGATION BONDS
SERIES A, 2027

Date, Time and Place of Receiving Bids

The governing body of the City of Andover, Kansas (the "City"), will receive bids electronically (as hereinafter described), at the Office of the City Clerk, City Hall, 1609 East Central Avenue, Andover, Kansas, 67002, or by telefacsimile (if accompanied by the required good faith deposit or evidence of surety bond) at (316)-733-4634 until 9:00 A.M., Central Time on:

TUESDAY, DECEMBER 8, 2026 (the "Sale Date")

for the purchase of $36,640,000* principal amount of General Obligation Bonds, Series A, 2027 (the "Bonds"), of the City as hereinafter described. All bids will be disclosed publicly and tabulated or compared on said date at 7:00 P.M., Central Time, at City Hall, 1609 East Central Avenue, Andover, Kansas 67002, and will be thereafter immediately acted upon by the governing body. No oral or auction bid or bids for less than 100 percent of the total principal amount of the Bonds and accrued interest to the date of delivery shall be considered.

Description of Bonds

The Bonds shall consist of fully registered certificated bonds in denominations of $5,000, or any integral multiple thereof not exceeding the principal amount of Bonds maturing in each year. The Bonds shall bear a Dated Date of January 14, 2027, and shall mature serially on October 1 in each of the years and in the principal amounts as follows:

Maturity Schedule

Principal Amount *	Maturity Date	Principal Amount *	Maturity Date
$540,000.00	2028	$785,000.00	2035
570,000.00	2029	830,000.00	2036
600,000.00	2030	875,000.00	2037
635,000.00	2031	925,000.00	2038
670,000.00	2032	975,000.00	2039
705,000.00	2033	1,025,000.00	2040
745,000.00	2034	1,085,000.00	2041

* Amounts Subject to Change.

1,145,000.00	2042	1,755,000.00	2050
1,205,000.00	2043	1,850,000.00	2051
1,270,000.00	2044	1,950,000.00	2052
1,340,000.00	2045	2,060,000.00	2053
1,415,000.00	2046	2,185,000.00	2054
1,495,000.00	2047	2,315,000.00	2055
1,575,000.00	2048	2,455,000.00	2056
1,660,000.00	2049		

The Bonds shall bear interest from the Dated Date at the rates which shall be specified by the successful bidder for the Bonds, which interest shall be payable semiannually on April 1 and October 1 of each year, commencing October 1, 2027, until the Bonds are paid in full.

Payment of Principal and Interest; Registration

The principal of the Bonds is payable in lawful money of the United States of America by check or draft of the Treasurer of the State of Kansas, the City's designated Paying Agent and Bond Registrar (the "Paying Agent"), to the registered owners of the Bonds upon presentation of the Bonds for payment and cancellation at the Paying Agent's principal office in the City of Topeka, Kansas. Interest on the Bonds is payable in lawful money of the United States of America (a) by check or draft of the Paying Agent mailed to the registered owners as their names appear on the Registration Books maintained by the Paying Agent as of the 15th day of the month next preceding the Interest Payment Dates (the "Record Date"), or (b) in case of an interest payment to a registered owner of $500,000 or more principal amount of Bonds, or an owner that is a securities depository, by electronic transfer to that registered owner upon written notice given to the Paying Agent by that owner, not less than 15 days before the Record Date for such payment, containing the electronic transfer instructions, including the bank address, ABA routing number and account number where the wire transfer should be directed.

The fees of the Paying Agent for the registration and transfer of the Bonds shall be paid by the City, and the City shall, at its expense, provide the Paying Agent with an inventory of "blank" printed bond certificates for that purpose. Any additional costs or fees that might be incurred in the secondary market, except the Paying Agent's fees, shall be the responsibility of the registered owners of the Bonds.

Book-Entry Only System. The Bonds will be issued and registered under a book-entry-only system administered by The Depository Trust Company ("DTC"). The Bonds will initially be registered in the name of Cede & Co., as DTC's nominee and payments of principal and interest on the Bonds will be made to Cede & Co. Individual purchases of Bonds will be made in book-entry form only and purchasers will not receive printed bond certificates representing their interest in the Bonds purchased.

As long as the Bonds are in book-entry form the provisions relating to the registration, transfer, exchange and payment of the Bonds will be governed by the procedures of DTC or its successor concerning the book-entry system. Please refer to the Preliminary Official Statement for the Bonds under the caption "Book-Entry Only System" for additional information.

* Amounts Subject to Change.

Bond Insurance

The City has not applied for any municipal bond insurance with respect to the Bonds, and will not pay the premium in connection with any policy of municipal bond insurance desired by the successful bidder. In the event a bidder desires to purchase and pay all costs associated with the issuance of a policy of municipal bond insurance in connection with the Bonds, a commitment from the selected insurer must be attached to such bidder's Official Bid Form, which commitment shall specify all terms and conditions to which the City will be required to agree in connection with the issuance of such insurance policy. The governing body of the City specifically reserves the right to reject any bid specifying municipal bond insurance, even though such bid may result in the lowest true interest cost to the City.

Redemption of Bonds

Optional Redemption. At the option of the City, Bonds maturing in the year 2035, and thereafter, may be called for redemption and payment prior to their respective maturities, on October 1, 2034, or thereafter, in whole or in part, as determined by the City at any time, at a price equal to the principal amount thereof, plus accrued interest to the date established for such redemption and payment, without premium.

Mandatory Redemption. A bidder may elect to have all or a portion of the Bonds scheduled to mature in consecutive years issued as term bonds (the "Term Bonds") scheduled to mature in the latest of said consecutive years and subject to mandatory redemption requirements consistent with the schedule of serial maturities set forth above, subject to the following conditions: (i) not less than all Bonds of the same serial maturity shall be converted to Term Bonds with mandatory redemption requirements and (ii) a bidder shall make such an election electronically or by completing the applicable paragraph on the Official Bid Form.

Selection of Bonds *for Redemption*. If less than all of the Bonds at the time outstanding are called for redemption on a specified date, the method of selection of the Bonds to be so called shall be designated by the City in such manner as it may determine. If the City elects to call for redemption less than all of the Bonds at the time outstanding, it shall, in the case of Bonds registered in denominations greater than $5,000, treat each $5,000 of face value of a Bond so registered as though it were a separate Bond in the denomination of $5,000.

Notice and Effect of Call for Redemption. Written notice of any call for redemption and payment of the Bonds shall be given by the Paying Agent by United States first class mail not less than 30 days prior to the date established for such redemption and payment, to the registered owners of the Bonds as shown by the Registration Books maintained by the Bond Registrar, unless such notice has been waived by a registered owner. On or prior to any date established for redemption and payment, the City shall deposit with the Paying Agent sufficient funds to pay any Bonds so called for redemption and payment at the redemption price set forth above together with all unpaid and accrued interest thereon to the date of such redemption and payment. Upon the deposit of said funds, and the giving of notice of such redemption and payment as aforesaid, Bonds thus called for redemption shall cease to bear interest from and after the date of their redemption and payment.

* Amounts Subject to Change.

Conditions of Bidding

Proposals will be received on the Bonds bearing such rate or rates of interest as may be specified by the bidder, subject to the conditions of this paragraph. The same rate of interest shall apply to all Bonds of the same maturity. Each interest rate specified shall be in an even multiple of 1/8th or 1/20th of 1%. The difference between the highest and lowest interest rate specified shall not exceed 4%. The maximum stated rate of interest on any Bond shall not exceed the maximum limit set by K.S.A. 10-1009. No bid for less than 100% of the total principal amount of the Bonds and accrued interest thereon from the Dated Date to the delivery date shall be considered, and no supplemental interest payments shall be authorized. Each bid must state the total interest cost to the City during the life of the Bonds on the basis of the bid, the premium, if any, offered by the bidder for the Bonds, the true interest cost to the City on the basis of the bid, and the average annual interest rate on the Bonds on the basis of the bid. Each bid shall be certified by the bidder to be correct, and the governing body shall be entitled to rely on such certificate of correctness.

Bid Form; Good Faith Deposit

Sealed and fax bids shall be submitted on the Official Bid Form that accompanies this Notice. Additional copies are available from the City or the City's Financial Advisor identified in the section entitled "Additional Information". Electronic bids may be submitted as described below. Bids must be received by 9:00 A.M., Central Time on Tuesday, December 8, 2026, and must be submitted using one of the methods described below.

Sealed Bids. Bids may be submitted (by mail or in person) in a sealed envelope marked "Proposal for Series A, 2027 Bonds" addressed to the City Clerk at the address provided at the end of this Notice. Bidders using this method may also contact the City's Financial Advisor for assistance with delivery of bids.

Fax Bids. Bids may also be submitted by telefacsimile to (316)-733-4634, Attn: City Clerk. The City's fax facilities are limited and bidders should allow enough time for timely receipt of a bid submitted by facsimile transmission. The deadline for receiving facsimile bids will be determined by the time the transmission prints through the City's facilities and not by the time the document is sent by the bidder. Neither the City, its Bond Counsel, its Financial Advisor, nor any officer or employee of the City shall be deemed to incur any liability whatsoever in connection with the failure of any electronic or telefacsimile equipment or any other occurrence resulting in disqualification of a bidder or failure of the City to receive a bid.

Electronic Bids. Electronic bids may be submitted to *PARITY*. For bids submitted electronically, the time as shown by the clock maintained by *PARITY* will be the official time with respect to bids submitted through *PARITY. Each bidder shall be individually responsible for making necessary arrangements to access PARITY for purposes of submitting an electronic bid in a timely manner and complying with the requirements of this Notice.* Neither the City, its Bond Counsel, its Financial Advisor, nor any officer or employee of the City shall have any duty or obligation to undertake registration to bid for any prospective bidder or to provide or ensure electronic access to any qualified bidder and neither the City or its agents and employees named above nor *PARITY* shall

* Amounts Subject to Change.

be responsible for a bidder's failure to register to bid or for any failure in the proper operation of, or have any liability for any delays or interruption of or any damages caused by *PARITY's* service. The City is using the services of *PARITY* solely as a communication mechanism to conduct the electronic bidding for the Bonds and *PARITY* is not an agent of the City.

To the extent any instructions provided by *PARITY* conflict with this Notice, the Notice shall control. For additional information about *PARITY,* including any fees charged for use of the service, bidders may contact *PARITY* at 212-849-5021.

The City assumes no liability for the inability of a bidder to reach the City or *PARITY* before the time of the sale as set forth in this Notice. All bidders are advised that each bid submitted according to one of the methods described above will be deemed a contract between the bidder and the City to purchase the Bonds pursuant to terms of this Notice.

Bidders may call (316) 733-1303 to confirm the receipt of a bid.

Good Faith Deposit/Financial Surety Bond. A bid must be accompanied by a good faith deposit in the form of (i) cash, deposited in the City's account by electronic fund transfer (contact the Financial Advisor for electronic transfer instructions), (ii) a certified or cashier's check or (ii) if available at the time, a financial surety bond (described below) payable to the order of the City in the amount of $732,800.00. If a bid is accepted the good faith deposit shall be deposited and retained by the City until the bidder complies with all of the terms and conditions of this Notice and of its bid. If a bid is accepted and the bidder defaults in the performance of any of the terms and conditions of this Notice or of its bid, its good faith deposit will be retained by the City as liquidated damages. If a bid is accepted, and the City fails to deliver the Bonds according to the terms and conditions of this Notice, the good faith deposit will be returned. No interest will be paid upon the successful bidder's good faith deposit. Except when using a surety bond, g*ood faith deposits must be presented to the* City *by 3:00 p.m.***,** Central Time*, on the date of the sale.* The good faith deposits of the unsuccessful bidders will be promptly returned via United States first class mail or, if submitted electronically, by electronic transfer.

If a Financial Surety Bond is available for use for the good faith deposit, it must be from an insurance company licensed to issue such surety bond in the State of Kansas and approved by the City. Such surety bond must be submitted to the City Clerk before 9:00 A.M., Central Time on the day of sale. The Financial Surety Bond must identify each bidder whose good faith deposit is guaranteed by such Financial Surety Bond. If the Bonds are awarded to a bidder using a Financial Surety Bond, then that bidder is required to submit its good faith deposit to the City in the form of a certified or cashier's check or wire transfer as instructed by the City Clerk, not later than 3:00 p.m., Central Time, on the next business day following the award of the Bonds. If such check or wire transfer is not received by that time, the Financial Surety Bond will be drawn by the City to satisfy the good faith deposit requirement.

Award of Bonds

The Bonds shall be awarded to the bidder whose proposal results in the lowest true interest cost to the City, which shall be determined by deducting the amount of the premium bid, if any, or

* Amounts Subject to Change.

adding the amount of discount, if any, from the total interest cost to the City. If there is any discrepancy between the true interest cost and the average annual true interest rate specified in a bid, the specified true interest cost shall govern and the interest rates specified in the bid shall be adjusted accordingly. If two or more identical bids for the lowest true interest cost are received, the governing body shall determine which bid, if any, shall be accepted, and such determination shall be final. The governing body reserves the right to reject any and/or all bids, and to waive any irregularities in a submitted bid.

Delivery of Bonds

The Bonds, duly printed, executed and registered, shall be furnished and paid for by the City; and shall be delivered on or about January 14, 2027 (the "Closing Date") to DTC for the account of the successful bidder at the expense of the City. The successful bidder shall be furnished with a transcript of proceedings evidencing the authorization and issuance of the Bonds, and the usual closing proofs, including a certificate that there is no litigation pending or threatened at the time of the delivery of the Bonds affecting their validity. Payment for the Bonds shall be made in federal reserve funds, immediately available for use by the City.

Initial Registration

The Bonds shall be delivered as a single registered security per maturity registered in the name of DTC's nominee, Cede & Co. Otherwise, the number and denominations of the Bonds, and the names, addresses and taxpayer identification numbers of the Owners of the Bonds must be submitted by the successful bidder to the City and the Paying Agent at least 10 days before the closing date. If registration information is not so provided, the City will deliver Bonds in the denomination of each maturity registered in the name of the successful bidder.

Original Purchaser's Certificate; Issue Price

(A) The Original Purchaser must provide the City and its Financial Advisor with the reoffering prices and yields for the Bonds it will purchase on the day Bonds are awarded upon the conclusion of the bidding. The reoffering prices and yields so provided will be printed on the inside cover of the final Official Statement relating to the Bonds.

(B) The Original Purchaser shall assist the City in establishing the issue price of the Bonds under the applicable Treasury Regulations (the "Issue Price Regulations") and shall execute and deliver an "issue price" or Original Purchaser's Certificate setting forth the reasonably expected initial offering price to the public or the sales price or prices of the Bonds, together with the supporting pricing wires or equivalent communications. The certificate will be prepared by Bond Counsel, with such modifications as are appropriate or necessary in the reasonable judgment of the City, Bond Counsel and the Original Purchaser.

(C) The City intends that the provisions of the Issue Price Regulations (defining "competitive sale" for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds. Any bid submitted pursuant to this Official Notice of Bond Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid. By submitting a bid, the Original Purchaser confirms that it shall require any agreement among underwriters, a selling group agreement

* Amounts Subject to Change.

or other agreement to which it is party related to the initial sale of the Bonds to include provisions requiring compliance with the Issue Price Regulations regarding initial sale of the Bonds.

(D) If for any reason the competitive sale requirements are not satisfied (e.g. fewer than 3 bids are received), the City shall so advise the winning bidder. The City shall treat the first price at which 10% of a maturity of the Bonds (the "10% Test") are sold to the public as the issue price of that maturity, applied on a maturity-by-maturity basis. The Original Purchaser shall advise the City if any maturity of the Bonds satisfies the 10% test as of the date and time of the award of the Bonds. Bids will not be subject cancellation in the event that the competitive sale requirements are not satisfied. Bidders should prepare their bids on the assumption that all of the maturities of the Bonds will be subject to the 10% Test in order to establish the issue price of the Bonds.

(E) The City will not require bidders to comply with the "hold the offering price rule". If, however, the competitive sale requirements are not satisfied and the Original Purchaser does not certify that it will "hold the price," then until the 10% Test has been satisfied as to each maturity of the Bonds, the Original Purchaser agrees, on its own behalf and on behalf of any member of its selling group, to promptly report to the City the prices at which the unsold Bonds as of the Sale Date of that maturity have been sold to the public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until the 10% Test has been satisfied.

Failure to provide the reoffering prices and yields, or such Original Purchaser's Certificate in a form satisfactory to Bond Counsel, may result in cancellation of the sale and/or forfeiture of the winning bidder's good faith deposit.

(F) If the Original Purchaser desires to comply with the "hold the offering price rule", the Original Purchaser shall notify Bond Counsel on the Sale Date, and hereby agrees (i) for each maturity of the Bonds, it will neither offer nor sell any of the Bonds of such maturity to any person at a price that is higher than the Initial Offering Price (as set forth in the Original Purchaser's bid for the Bonds) for such maturity during the period starting on the date hereof (the "Sale Date") and ending on the earlier of (a) the close of the fifth business day after the Sale Date, or (b) the date on which the Original Purchaser has sold at least 10% of such maturity to the public at prices no higher than the Initial Offering Price for such maturity for such maturity, and (ii) any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any retail distribution agreement shall contain the agreement of each broker-dealer who is a party to the retail distribution agreement, to comply with the hold-the-offering-price rule.

All Bidders represent that they have established industry reputations for underwriting new issuances of bonds.

CUSIP Identification Numbers

The CUSIP Service Bureau will be requested to assign CUSIP identification numbers to the Bonds, and such numbers will be printed on the Bonds; however, neither the failure to assign any such number to or to print any such number on any Bond, nor any error with respect thereto, shall constitute cause for the failure or refusal by the successful bidder to accept delivery of and to make payment for the Bonds in accordance with the terms of this Official Notice of Bond Sale and of such successful

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bidder's Official Bid Form. All expenses in relation to the printing of the CUSIP numbers and the expenses of the CUSIP Service Bureau for the assignment thereof shall be the responsibility of and shall be paid for by the City.

Official Statement

The City has prepared a Preliminary Official Statement relating to the Bonds, copies of which may be obtained from the City or the City's Financial Advisor. The Preliminary Official Statement is in a form "deemed final" by the City for the purpose of the Securities Exchange Commission's Rule 15c2-12(b)(1), but is subject to revision, amendment and completion in the final Official Statement. Upon the sale of the Bonds, the City shall furnish the successful bidder with a reasonable number of copies of the final Official Statement, without additional cost, upon request. Copies of the final Official Statement in excess of a reasonable number may be ordered by the successful bidder at its expense. Authorization is hereby given to redistribute this Official Notice of Bond Sale and the Preliminary Official Statement, but this entire Official Notice of Bond Sale and the entire Preliminary Official Statement, and not portions thereof, must be redistributed.

Securities and Exchange Commission Rule 15c2-12

Securities and Exchange Commission Rule 15c2-12 (the "Rule"), provides that brokers, dealers and municipal securities dealers must comply with certain requirements before acting as an underwriter in a primary offering of municipal securities with an aggregate principal amount of $1,000,000 or more (an "Offering").

The City has previously adopted an ordinance which establishes an undertaking to provide ongoing disclosure concerning the City in connection with and for the benefit of owners of the Bonds, pursuant to Section (b)(5)(i) of Securities and Exchange Commission Rule 15c2-12. A copy of the ordinance is included as an appendix to the preliminary official statement.

Authority and Purpose

The Bonds shall be sold and issued as provided by K.S.A. 10-101 *et seq.*, as amended and supplemented, pursuant to the authority of a Bond Ordinance which will be adopted by the governing body immediately after the awarding of the Bonds.

The proceeds of the Bonds will be used, to pay the costs of certain improvements in the City, as well as paying for the costs of issuance of the Bonds. The improvements and the issuance of the Bonds are authorized pursuant to K.S.A. 12-1736 *et seq.*, inclusive K.S.A. 12-617 to 12-618, and K.S.A. 10-101, *et seq*., as amended and supplemented.

Security for Bonds

The Bonds and the interest thereon shall constitute general obligations of the City and the full faith, credit and resources of the City will be pledged to the payment thereof. The Bonds shall be payable as to both the principal of and the interest thereon from ad valorem property taxes levied

* Amounts Subject to Change.

without limitation as to rate or amount upon all of the taxable tangible property within the territorial limits of the City.

Legal Opinion

All matters relating to the authorization and issuance of the Bonds are subject to the approving opinion of Spencer Fane LLP, Wichita, Kansas, Bond Counsel. Bond Counsel's opinion will be printed on the Bonds, and a manually signed original copy of Bond Counsel's opinion will be furnished without expense to the successful bidder concurrently with the delivery of the Bonds. The fees and expenses of Bond Counsel will be paid by the City.

Tax Exemption

In the opinion of Bond Counsel, assuming continued compliance by the City with the terms of the Bond Ordinance, under existing law, the interest on the Bonds, including any original issue discount properly allocable to an owner thereof, (i) is excludable from gross income for Federal income tax purposes, and (ii) is not a specific item of tax preference for purposes of the Federal alternative minimum tax. The exclusion mentioned in the preceding clause (i) is subject to compliance by the City with all requirements of the Internal Revenue Code of 1986, as amended (the "Code") which must be satisfied subsequent to issuance of the Bonds in order for the interest on the Bonds to qualify for such exclusion. Failure to comply with certain of such requirements could cause the interest on the Bonds to be so included in Federal gross income retroactive to the date of issuance of the Bonds. The City will covenant to comply with all such requirements. Bond Counsel expresses no opinion regarding other Federal tax consequences arising with respect to the Bonds.

The interest on the Bonds is excludable from the computation of Kansas adjusted gross income.

Related Federal Tax Matters

Prospective bidders for purchase of the Bonds should be aware that (i) Section 265 of the Code denies a deduction for interest on indebtedness incurred or continued to purchase or carry obligations other than qualified tax-exempt obligations (as described in the next paragraph), or, in the case of a financial institution within the meaning of Section 265(b)(5) of the Code, that portion of a bondholder's interest expense allocable to interest on such obligations; (ii) with respect to insurance companies subject to the tax imposed by Section 831 of the Code, Section 832(b)(5)(B)(i) of the Code reduces the deduction for loss reserves by 15% of the sum of certain items, including interest on the Bonds; (iii) interest on the Bonds earned by certain foreign corporations doing business in the United States could be subject to a branch profits tax imposed by Section 884 of the Code; (iv) passive investment income, including interest on the Bonds, may be subject to Federal income taxation under Section 1375 of the Code for Subchapter S corporations that have Subchapter C earnings and profits at the close of the taxable year if more than 25% of the gross receipts of such Subchapter S corporation is passive investment income; (v) Section 86 of the Code requires recipients of certain Social Security and Railroad Retirement benefits to take into account in determining gross income, receipts or accruals of interest on the Bonds; and (vi) the interest on the Bonds may be included in adjusted financial statement income of applicable corporations (as defined in the Code) for purposes of determining the applicability and amount of the federal corporate alternative minimum tax. The foregoing categories

* Amounts Subject to Change.

of prospective bondowners should consult their own tax advisors as to the applicability of any of these consequences.

Not Qualified Tax-Exempt Obligations

The Bonds will not be designated "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code.

Assessed Valuation and Bonded Indebtedness

The City's equalized assessed tangible valuation for computation of the bonded debt limitation is as follows:

Assessed Valuation of Taxable Tangible Property	$287,057,573
Taxable Value of Motor Vehicles	26,664,811
Assessed Tangible Valuation for Computation of Bonded Debt Limitations	$313,722,384

K.S.A. 10-308 provides that the authorized and outstanding bonded indebtedness of any city shall not exceed 30% of the assessed valuation of the city. The City's outstanding general obligation bonded indebtedness on January 14, 2027, including the Bonds described herein, will be in the amount of $125,555,000 which excludes temporary notes outstanding in the amount of $36,235,000 which will be retired with the proceeds of the Bonds herein offered for sale. The City's total indebtedness which is subject to debt limitation, as of January 14, 2027, is estimated to be $51,624,443.51, which is 16.46% of the assessed valuation of the City.

Additional Information

Additional information regarding the Bonds may be obtained from the City or from the City's Financial Advisor, Mr. Clayton Kelley, Piper Sandler & Co., 11635 Rosewood Street, Leawood, Kansas 66211, telephone (913) 345-3377.

DATED: NOVEMBER 10, 2026

CITY OF ANDOVER, KANSAS
By Dana Engstrom, City Clerk
City Hall, 1609 East Central Avenue
Andover, Kansas 67002
Telephone: (316) 733-1303
Fax: (316)-733-4634

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* Amounts Subject to Change.

OFFICIAL BID FORM FOR THE PURCHASE OF
$36,640,000* GENERAL OBLIGATION BONDS, SERIES A, 2027
OF THE CITY OF ANDOVER, KANSAS

TO: THE GOVERNING BODY OF THE CITY OF ANDOVER, KANSAS DECEMBER 8, 2026

For $36,640,000* principal amount of General Obligation Bonds, Series A, 2027, dated January 14, 2027, of the City of Andover, Kansas, as described in the City's Official Notice of Bond Sale dated November 10, 2026, said Bonds to bear interest (based on 360 days) at the following rates, we will pay the par value of the Bonds, as indicated below, plus accrued interest from the date of the Bonds to the date of delivery, plus any premium as stated below, at the following rates:

MATURITY DATE	PRINCIPAL AMOUNT*	INTEREST RATE**
October 1, 2028	$ 540,000.00	___.___%
2029	570,000.00	___.___%
2030	600,000.00	___.___%
2031	635,000.00	___.___%
2032	670,000.00	___.___%
2033	705,000.00	___.___%
2034	745,000.00	___.___%
2035	785,000.00	___.___%
2036	830,000.00	___.___%
2037	875,000.00	___.___%
2038	925,000.00	___.___%
2039	975,000.00	___.___%
2040	1,025,000.00	___.___%
2041	1,085,000.00	___.___%
2042	1,145,000.00	___.___%

MATURITY DATE	PRINCIPAL AMOUNT*	INTEREST RATE**
October 1, 2043	$1,205,000.00	___.___%
2044	1,270,000.00	___.___%
2045	1,340,000.00	___.___%
2046	1,415,000.00	___.___%
2047	1,495,000.00	___.___%
2048	1,575,000.00	___.___%
2049	1,660,000.00	___.___%
2050	1,755,000.00	___.___%
2051	1,850,000.00	___.___%
2052	1,950,000.00	___.___%
2053	2,060,000.00	___.___%
2054	2,185,000.00	___.___%
2055	2,315,000.00	___.___%
2056	2,455,000.00	___.___%

** Principal amounts subject to change.*

*** Rates must be specified in even multiples of 1/8th or 1/20th of 1%. The difference between the highest and lowest rate specified may not exceed 4%. The maximum stated rate of interest on any Bond shall not exceed the maximum limit set by K.S.A. 10-1009.*

We calculate the total interest cost to the City to be as follows:

Total Interest Cost to Maturity at Rate(s) Specified.....$_____
Less: Premium, if any .....(_____)
True Interest Cost to City.....$_____
Average Annual True Interest Rate..... _____%

The Bidder will ☐ will not ☐ purchase the Municipal Bond Insurance from _____.

☐ The Bidder elects to have the following Term Bonds:

Maturity Date	**Years**	**Amount**
October 1, _____	_____ to _____	$ _____
October 1, _____	_____ to _____	$ _____
October 1, _____	_____ to _____	$ _____

subject to mandatory redemption requirements in the amounts and at the times shown above.

We certify that the above interest computations are correct, and we agree that the City may accept or reject this bid on the basis of such correctness. This proposal is subject to, and we will accept the Bonds, on the terms and conditions set forth in the aforesaid Official Notice of Bond Sale; and if the undersigned is the successful bidder, it will comply with all of the terms and provisions contained herein and in said Notice. We certify that we have an established industry reputation for underwriting new issuances of municipal bonds. As evidence of our good faith, we are enclosing a certified or cashier's check payable to the City, or a surety bond (if available and approved by the City) in the amount of $732,800 (the "good faith deposit"). If such good faith deposit is not enclosed, we agree to submit such good faith deposit by wire transfer to the City or its agent no later than 3:00 P.M. Central Time on the date of this bid form. Should we fail to fulfill our obligations under this Contract, you may retain said deposit or draw upon such surety as liquidated damages.

Submitted By _____
[PLEASE LIST ACCOUNT MEMBERS ON REVERSE] By: _____
Telephone No. _____

ACCEPTANCE

Pursuant to action duly taken by the governing body of the City of Andover, Kansas, the above proposal is hereby accepted on December 8, 2026.

[seal]

ATTEST: _____ _____
DANA ENGSTROM, City Clerk RONNIE PRICE, Mayor

Note: *No additions or alterations shall be made to this form, and any erasures hereon may cause rejection of the bid. Written bids must be delivered to the office of the City Clerk at City Hall, 1609 East Central Avenue, Andover, Kansas, 67002, or by telefacsimile (if accompanied by the required good faith deposit or evidence of surety bond) at (316)-733-4634 at or prior to 9:00 A.M., Central Time, on Tuesday, December 8, 2026. Any bid received after such time shall not be considered.*

City of Andover, Kansas Tax Identification No. 48-0768791